

# DISPOSED OF ASSETS VERIFICATION

Client \_\_\_\_\_

SSN \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

Zip \_\_\_\_\_

Telephone Number \_\_\_\_\_

Date \_\_\_\_\_

1. Has any member of your household sold or otherwise disposed of any asset during the past two (2) years?  Yes  No

2. If no, stop here.

If yes, was this asset disposed of due to foreclosure, bankruptcy, divorce or separation settlement?

Yes  No

3. If the answer to No.2 is yes, stop here.

If the answer to No.1 is yes, and the answer to No.2 is no, please continue:

a. Describe the asset: \_\_\_\_\_

b. The fair market value of this asset was: \$ \_\_\_\_\_  
(attach copy of most recent tax bill and/or real estate comparability study)

c. The fair market value of this asset was determined by: \_\_\_\_\_

d. This asset was sold or disposed of for: \$ \_\_\_\_\_

e. The documentation providing proof of the amount of sale is: \_\_\_\_\_  
(attach support documentation)

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***For office use only:***

Calculation of disposed asset:

A. Enter the amount of line 3b here: \$ \_\_\_\_\_

B. Enter the amount of line 3d here: \$ \_\_\_\_\_

“\_”

C. Total disposed asset “=” \$ \_\_\_\_\_ “x” \_\_\_\_\_ “=” \_\_\_\_\_

(Current HUD passbook rate)

**Total of line C equals the total income from the asset disposed of for less than fair market value.**

Signature \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

**WARNING:** *Section 1001 of Title 18 of the U.S. Code makes it a criminal offense to make willful, false statements of misrepresentation to any department or agency of the U.S. or to any matter within its jurisdiction.*