

Grantee: State of Kentucky

Grant: B-11-DN-21-0001

October 1, 2011 thru December 31, 2011 Performance Report



Grant Number:

B-11-DN-21-0001

Obligation Date:**Award Date:****Grantee Name:**

State of Kentucky

Contract End Date:

03/02/2014

Review by HUD:

Submitted - Await for Review

Grant Amount:

\$5,000,000.00

Grant Status:

Active

QPR Contact:

Laura K Sudduth

Estimated PI/RL Funds:

\$0.00

Total Budget:

\$5,000,000.00

Disasters:

Declaration Number

NSP

Narratives

Summary of Distribution and Uses of NSP Funds:

Action plan change 7/18/2011

Action plan updated to associate activities with projects. No change in scope of work or amount of funds allocated for activities.

PUBLIC COMMENT

On Friday, Feb. 11, 2011, the Commonwealth of Kentucky, Department for Local Government (DLG) posted its proposed NSP-3 substantial amendment to the action plan on its public website. Concurrently, DLG sent notification of the availability of the proposed amendment and public comment period to all Kentucky NSP-1 applicants, proposed NSP-2 consortium members, and those who had expressed interest in NSP3 since the federal announcement of funds.

DLG also provided a copy of the draft amendment to Kentucky Housing Corporation (the state housing finance agency) which posted the document on its website, and also notified all agencies on its applicable e-gram distribution list of the availability of the amendment for public comment, and provided the public comment period, contact information, etc.

The draft substantial amendment to the action plan was made available for public comment from Friday, Feb. 11, through 4:30 p.m. EST (close of business) on Monday, Feb. 28, 2011.

One agency has provided written comment to DLG on the Commonwealth's proposed amendment, as follows:

Vonda Poynter, FAHE Consulting, Inc., via email 2/28/11:

I wanted to relay a couple of comments/questions regarding the Kentucky Action Plan for Grant #B-11-DC-21-0001 for NSP3:

1. There are no administrative funds for three of the agencies identified to participate with NSP3 funding &ndash as these NSP3 funds have eligible limits for administration, I would ask why there are no administrative funds available for those agencies. There are administrative costs that the agencies will incur in utilizing the NSP3 funding which should be covered through the program. In FAHE's case, we will grant the NSP3 to KRCC who will loan the project to Dogwood Housing LLLP as part of a LIHTC project. FAHE is not the developer, we would request some administrative funds for our work on putting the project together and administering all the reporting/filing requirements, construction oversight as well as any payroll compliance, financial management, etc. as required on behalf of the Developer, KRCC.

2. On the Low Income Set Aside, just a quick question. On the grantee activity sheet FAHE is identified as 6 units at 50% (all low-mod benefit); on the summary section FAHE is identified as serving 6 units at or below 60% AMI (all low/mod benefit). Do they need to match?

3. NSP 3 affordable rents are identified as HOME, but the NSP 3 income eligibility range is 120% AMI as compared to the HOME limit of 80% AMI. This may need to be clarified if you intend to serve the NSP3 incomes which allows the flexibility to serve a wider range of households within the NSP3 guidelines.

Thank you for your work on the NSP program.

DLG response:

Item No. 1: Administrative funds for the referenced FAHE project were inadvertently omitted; the proposed amendment has been corrected. DLG will continue the administrative funds policy implemented under NSP-1.

Item No. 2: The activity level drop-down menu option of <50% AMI has been corrected to <120% AMI; while the project is expected to serve a number of households with incomes below 50% of area median, the project-wide occupancy cap is 60% AMI.

Item No. 3: The definition of affordable rents has been corrected to address households with incomes of 81-120% of area median.



DISTRIBUTION OF FUNDS

The third round of federal funding of the Neighborhood Stabilization Program (NSP3) is authorized under the Dodd-Frank Wall Street Reform and Consumer Protection Act. The NSP3 program is administered by the U.S. Department of Housing and Urban Development (HUD). The Commonwealth of Kentucky has been allocated \$5,000,000 through the Department for Local Government, which administers the state's CDBG Small Cities program. The \$5 million allocated by HUD to the Commonwealth represents all NSP-3 funds being awarded in Kentucky; no entitlement jurisdictions received separate awards. DLG notes that while no matching or leveraging funds are required under NSP-3, it is voluntarily providing estimated non-NSP project contributions so that it may better measure the impact of NSP-3 funding in stabilizing targeted neighborhoods. Contribution of funds shown as matching or leveraging is not required of subgrantees, nor will referenced funds be included as a requirement in the agencies' respective funding agreements.

This Action Plan for the use of the state's NSP3 grant is a substantial amendment to its current, approved five year consolidated plan and annual action plan. The NSP3 grant is considered by HUD to be a special CDBG allocation to address the continuing problem of abandoned and foreclosed homes.

The Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 calls for allocating funds to states and local governments with the greatest need, as determined by:

- (A) The number and percentage of home foreclosures in each state or unit of general local government;
- (B) The number and percentage of homes financed by a subprime mortgages in each state or unit of general local government; and
- (C) The number and percentage of homes in default or delinquency in each state or unit of general local government.

The statute also requires that a minimum of 0.5 percent of the appropriation, \$5 million, to be provided to each state; the Commonwealth of Kentucky received the minimum allocation.

To target the funds to states and local communities with the greatest need, HUD estimated the number of loans 90 days delinquent or in foreclosure for each census tract in America. This estimate was based on a model that was comprised of three factors that explain most foreclosures and delinquent loans:

- Rate of Subprime Loans. This is measured with HMDA data on high cost and high leverage loans made between 2004 and 2007. These data are available at the Census Tract (neighborhood) level.
- Increase in Unemployment Rate between March 2005 and March 2010. These data are from the BLS Local Area Unemployment Statistics, at the city and county level.
- Fall in Home Value from peak to trough. Home value data at the metropolitan area level is available quarterly through March 2010 from the Federal Housing Finance Agency Home Price Index.

2. Information from the Administrative Office of the Courts for the period beginning January 1, 2009, through June 30, 2010, providing actual foreclosure cases referred to master commissioners for sale. DLG notes that many foreclosure filings do not ultimately result in an actual foreclosuresale. Referral of cases for master commissioner sale provides a more accurate index of the areas in which foreclosures are actually occurring.

3. DLG reviewed but did not utilize Realty Trac data. RealtyTrac provides some of the most widely-followed statistics on home foreclosures, but does not report on more than 900 rural counties. DLG's experience in implementing its \$37.4 million NSP-1 allocation was that RealtyTrac data did not adequately reflect actual foreclosure volume in most non-metropolitan areas of Kentucky.

Data review indicated that:

AOC: Jefferson County continues to have the highest volume of foreclosures referred for master commissioner sale, averaging 957 such referrals per quarter. Other counties in the top 25 of Kentucky's 120 counties were: Kenton, 304 referrals per quarter; Fayette, 229 referrals per quarter; Boone, 200 per quarter; Hardin, 145 per quarter; Campbell, 121 per quarter; Bullitt, 98 per quarter; Madison, 91 per quarter; Daviess, 88 per quarter; Warren, 84 per quarter; Oldham, 81 per quarter; Pulaski, 71 per quarter; Laurel, 70 per quarter; Franklin, 69 per quarter; Scott, 68 per quarter; Jessamine, 68 per quarter; Boyd, 63 per quarter; Shelby, 59 per quarter; Nelson, 56; Henderson, 53; Hopkins, 51; McCracken, 50; Christian, 48; Grant, 46; and Greenup, 42.

HUD: HUD data provides an NSP3 foreclosure need score that ranges from zero to 20. NSP3 funds may only be invested in areas with a need score that is at or greater than the minimum score for the state; Kentucky's minimum score is 14. The latter number reflects the 20th percentile of the most needy census tracts in the state. Of the Kentucky counties with the highest average foreclosure referrals for master commissioner sale (above), the following counties, based on HUD data, have no areas that qualify for NSP3 investment: Boone, Madison, Daviess, Warren, Oldham, Scott, Jessamine, Boyd, Shelby, Nelson, Hopkins, Christian and Greenup.

Counties with high foreclosure volume based on AOC data and including HUD-eligible investment areas are Kenton, Fayette, Hardin, Campbell, Bullitt, Pulaski, Laurel, Franklin, Henderson, McCracken and Grant.

In reviewing the need in these areas, DLG considered the complexity of the NSP program, which is based on the Community Development Block Grant regulations and also incorporates some elements of the HOME Investment Partnerships Program. HUD issued multiple major program changes during the first 18 months of the NSP-1 program which both negatively and positively impacted Kentucky's NSP-1 subgrantees in obligating and expending funds and meeting federal and state program requirements. NSP-3 carries many of these same requirements as well as additional reporting requirements. Under NSP-1, Kentucky's allocation had to be 100% contractually obligated to specific unit addresses within 18 months, and 100% of funds must be expended within four years (March 2013). For NSP-3, there is no obligation requirement. However, 50% of the Commonwealth's \$5 million allocation must be expended within 24 months and 100% within 36 months.



Given the stringent requirements and compressed expenditure deadlines, and the high need/HUD-eligible areas within the Commonwealth, DL has determined that the majority of areas are served by agencies with current allocations of NSP-1 funding. Further, the limited capital available (\$5 million) in and of itself cannot accomplish significant neighborhood stabilization for new initiatives. Therefore, DLG has determined that the best use of NSP3 funding is supplementing existing NSP-1 awards in areas of greatest need, where current subgrantees have capacity to quickly expand existing programs and expend funds to enhance ongoing neighborhood stabilization efforts.

These agencies are:

- Louisville Metro Government
- The Housing Partnership, Inc.
- Community Ventures Corporation
- REACH, Inc.
- Newport Millennium Housing Corporation III
- The Housing Authority of Henderson
- Purchase Area Housing Corporation
- The Federation of Appalachian Housing Enterprises

Each agency will utilize NSP3 funding to strengthen neighborhood stabilization efforts in areas where NSP-1 stabilization is occurring and/or in areas approved for NSP-1 investment (all areas must qualify utilizing HUD's NSP3 area of greatest need determinations). Agencies will utilize NSP-3 to acquire foreclosed, abandoned and/or vacant properties to create affordable homeownership, rental or lease-purchase housing, with housing type dictated by market conditions within their respective communities (detailed within proposed activities). The organizations above have been high-performing grantees under NSP1 based on timeliness of obligation of funds, expenditure of funds, number of NSP-1 units completed and sold and/or rented, and consistency in meeting program and funding agreement requirements. Each organization has demonstrated a thorough knowledge of the NSP and associated CDBG/HOME program requirements and has the capacity to quickly deploy NSP3 funding immediately within the targeted neighborhoods.

DLG has completed Part 58 environmental review requirements for six of the eight proposed projects and has the ability to enter into written agreements immediately upon execution of DLG's NSP3 contract with HUD. Updated assessments will be required for Louisville Metro and FAHE neighborhoods.

USES OF FUNDS

Louisville Metro Government will utilize its \$500,000 NSP3 funding as part of a \$9 million project to create approximately 42 permanent rental housing units for households with incomes at or below 50% of area median. Not all units may be classified as NSP-assisted, contingent upon the final sources and uses of funds and pro rata participation of NSP in total financing. The entire NSP investment will be made under the NSP low-income set-aside requirements as rental units developed will provide permanent housing for households with incomes at or below 50% of area median. The developments are located in the Park Duvalle/Parkland neighborhood area, and will provide permanent supportive housing. Blocks comprising the targeted neighborhood are: 211110010003011, 211110010003012, 211110010003013, 211110010003014, 211110010003015, 211110012004024, 211110012004021, 21111001004020, 211110012004026, 211110012004025, 211110015001000, 211110015001007, 211110015001019, 211110015001018, 211110015001017, 211110015001016, 211110015001015, 211110015001014, 211110015001013, 211110015001012, 211110015001011, 211110015001010, 211110015001009, 211110015001008, 211110015001006, 211110015001001, 211110015001003, 211110015001004, 211110015001005, 211110015001002, 211110015002000, 211110015002001, 211110015002003, 211110015002002, 211110015004000, 211110017003005, 2111100170304.

The Housing Partnership will utilize its \$500,000 NSP3 funding to expand and strengthen neighborhood stabilization efforts in the St. Denis/Boxelder Drive neighborhoods, and will acquire foreclosed, abandoned and/or vacant properties. Single family homes will be rehabilitated and/or newly constructed and sold or rented to income-eligible households. Approximately 10 additional single family homes will be produced within the targeted neighborhood with the NSP3 funding. HPI is producing approximately 50 single family homes in this same area with its NSP-1 allocation. All homes will be sold to households with incomes at or below 120% of area median. Blocks comprising the targeted neighborhoods are: 211110010003011, 211110000001, 21111001001, 21111010314, 211110000301, 21111010002, 211110020401, 211110012004020, 211110012004026, 211110012004025, 211110015001000, 211110015001007, 2111100100019, 21111015001018, 211110015001017, 211110150116, 2111101501015, 211110015001014, 211110015001013, 211110015001012, 211110015001011, 211110015001010, 211110015001009, 211110015001008, 211110015001006, 211110015001001, 211110015001003, 211110015001004, 211110015001005, 211110015001002, 211110015002000, 211110015002001, 211110015002003, 211110015002002, 211110015004000, 211110017003005, and 211110017003004.

Newport Millennium Housing Corporation III will utilize its \$750,000 NSP3 funding to acquire foreclosed, abandoned and/or vacant properties. Six single family homes will be rehabilitated and/or newly constructed and sold to households with incomes at or below 120% of area median. At least one of the six proposed NSP3-funded units will be sold to a household with an income at or below 50% of area median and funds associated with this unit will be counted by DLG toward meeting the low-income set-aside requirement (explained further below). NSP3 funds will be invested in the Ann Street neighborhood and will complement prior efforts undertaken in NSP1, through which Newport Millennium has created eight units of permanent affordable rental housing. Blocks comprising the target neighborhood are: 210370505001000, 210370505001003, 210370505001005, 210370505001007, 210370505001009, 210370505001011, 210370505001019, 210370505001018, 210370505001017, 210370505001016, 210370505001015, 210370505001014, 210370505001013, 210370505001012, 210370505001010, 210370505001008, 210370505001006, 210370505001004, 210370505001002, 210370505001001, 210370505002000, 210370505002015, 210370505002014, 210370505002013, 210370505002012, 21037050500011, 2103705050020, 210370505002009, 210370505002008, 210370505002006, 21037050500201, 210370505002003, 210370505002004, 210370505002005, 210370505002002, 210370505003000, 210370505003007, 210370505003008, 210370505003006, 210370505003001, 210370505003003, 210370505003004, 210370505003005, and 210370505003002.

The Housing Authority of Henderson will utilize \$650,000 in NSP3 funding to newly construct approximately five rental units in the Martin Luther King Jr. Blvd. neighborhood in Henderson. All units will provide permanent housing for households with incomes at or below 50% of area



median. This effort will serve to further stabilize the targeted neighborhood, in which approximately \$700,000 in NSP-1 funding was invested to produce seven affordable rental units. All units being constructed by the Housing Authority of Henderson are LEEDS Silver Standard. The Housing Authority will contribute approximately \$27,000 in owned property to the project. Blocks comprising the target neighborhood are: 211010204001000, 2110102040100, 2110100400021104004201040100, 211010040100, 211010204001007, 211010204001008, 211010204001009, 211010204001010, 211010204001011, 211010204001012, 211010204001013, 211010204001014, 211010204001015, 211010204001016, 211010204001017, 211010204001018, 211010204001019, 211010204001020, 211010204001021, 211010204001022, 211010204001023, 211010204001024, 211010204001025, 211010204001026, 211010204001027, 211010204001028, 211010204001029, 211010204001030, 21101020400031, 211010204001032, 2110102400202, 211010040201, 211002000214, 211102400016211102040201, 2110100402018, 211102400019211002000220, 211010204002021, 211010204002022, 211010204002023, 211010204002024, 211010204002025, 2110102040202, 2110100400027211010204002028, 21101020400202, 211010040203, 211102400031 and 211010204002032.

Purchase Area Housing Corporation will use \$650,000 in NSP3 funding to supplement ongoing stabilization efforts in the Lower Town and adjoining neighborhoods in the City of Paducah. The agency will acquire approximately five foreclosed, abandoned and/or vacant properties and either rehab or newly construct five single family dwellings for homeownership. Houses will be sold to households with incomes at or below 120% of area median; it is not anticipated that any units will be sold to households with incomes below 50% of AMI. The NSP3 funding supplements approximately \$1.5 million in NSP1 investment. The City of Paducah owns properties acquired via tax lien foreclosure or market sale and will donate five properties for use in the project, at an estimated value of \$10,000. NOTE: The project boundary includes a portion of Martin Luther King Boulevard, which was inadvertently omitted in the initial mapping. Blocks comprising the target neighborhoods of Frenchtown/Lowertown are: 211450303001007, 211450303001014, 211450303001013, 211450303001012, 211450303001011, 211450303001010, 211450303001009, 211450303001008, 211450303001006, 211450303002003, 211450303002005, 211450303002016, 211450303002015, 211450303002014, 211450303002013, 211450303002012, 211450303002011, 211450303002010, 211450303002009, 211450303002008, 211450303002025, 211450303002024, 211450303002023, 211450303002022, 211450303002021, 211450303002020, 211450303002019, 211450303002018, 211450303002017, 211450303002034, 211450303002033, 21145030300203, 21145030023, 211450303002030, 211450303002029, 211450303002028, 21150303002027211450303002026, 211450303002036, 211450303002035, 211450303002006, 211450303002004, 211450303002002, 211450303002001, 211450304001000, 211450304001005, 211450304001030, 211450304001029, 211450304001028, 211450304001027, 211450304001026, 211450304001025, 211450304001024, 211450304001023, 211450304001022, 211450304001043, 211450304001042, 211450304001041, 211450304001040, 211450304001039, 211450304001038, 211450304001037, 211450304001036, 211450304001035, 211450304001034, 211450304001033, 211450304001032, 211450304001031, 211450304001021, 211450304001020, 211450304001019, 211450304001018, 211450304001017, 211450304001016, 211450304001015, 211450304001014, 211450304001013, 211450304001012, 211450304001011, 211450304001010, 211450304001009, 211450304001008, 211450304001007, 211450304001006, 211450304001004, 211450304001001, 211450304001003, 211450304001002, 211450304002025, 211450304002024, 211450304002023, 211450304002050, 211450304002049, 211450304002048, 211450304002045, 211450304002044, 211450304002043, 211450304002042, 211450304002041, 211450305002000, 211450305002003, 211450305002005, 211450305002007, 211450305002016, 211450305002015, 211450305002014, 211450305002013, 211450305002012, 211450305002011, 211450305002010, 211450305002009, 211450305002008, 211450305002034, 211450305002022, 211450305002021, 211450305002020, 211450305002019, 211450305002018, 211450305002017, 211450305002006, 211450305002004, 211450305002002, and 211450305002001.

Community Ventures Corporation will use \$500,00 in NSP3 funding to supplement ongoing stabilization efforts in the Midland/Race Street/Bluegrass neighborhoods in Lexington's North End. The work will complement CVC's \$2.9 million NSP-1 allocation, as well as NSP-1 work being done by the Lexington-Fayette Urban County Government Landbank program under its separate \$1 million NSP-1 landbanking allocation. The latter has purchased a number of foreclosed, blighted properties within the NSP3 targeted neighborhoods. The work of these agencies likewise complements the work of REACH, Inc., a separate nonprofit that also received NSP-1 funding and is working to stabilize other distressed areas of Lexington. CVC has a long history of stabilization work in the Northend, including a completed Brownfields project within the project area. The agency has a current EPA Brownfields grant and is mitigating environmental degradation of property within the target that suffers from groundwater contamination due to dry cleaning solvents. The NSP funding will help establish quality affordable residential housing in an extremely blighted neighborhood. Blocks comprising Target Neighborhood: 210670001003001, 210670001003002, 210670001003003, 210670001003004, 210670003002005, 210670003002006, 10670003002007, 210670003003000, 210670004001004, 210670004001011, 210670004001012, 210670004002005, 210670004003000, 210670004003001, 210670004003002, 210670004003003, 210670004003004, 210670004003005, 210670004003006, 210670004003007, 210670004003008, 210670004003009, 210670004003010, 210670004003011, 10670004003012, and 210670004003013.

REACH, Inc., will use its \$300,000 NSP 3 funding to continue working in neighborhoods in north Lexington that have been adversely impacted by high volumes of foreclosed housing; REACH will use NSP3 to continue efforts under its \$893,000 NSP-1 allocation. REACH will focus on the North Broadway/Elkhorn Park area and will acquire three foreclosed, abandoned and/or vacant properties, and either rehab or newly construct single family homes to be sold to households with incomes at or below 120% of area median. The work complements other efforts undertaken by the Lexington-Fayette Urban County Government, which has used its NSP-1 allocation for landbanking and has acquired properties in the NSP3 targeted neighborhoods. Blocks comprising Target Neighborhood are: 210670013001000, 210670013001001, 210670013001002, 21067001301003, 21067001001004, 210670013001005, 210670013001006, 21067013002000, 21067001300001, 210670013002002, 210670013002003, 210670013002004, 210670013002005, 210670013002006, 210670013002007, 210670013002008, 210670013002009, 210670013002010, 210670013002011, 210670013002012, 210670013002013, 210670031021000, 210670031021001, 210670031021002, 210670031021003, 210670031021004, 210670031021005, 210670031021006, 21067001021007, 210670031021008, 210670031021009, 210670031021010, 210670031021011, 210670031021012, 210670031021013, 210670031021014, 210670031021015, 210670031021016, 21067003101017, 210670031022003, 21067003102204, 210670031022005, 210670031022006, 210670031022007, 210670031022008, 210670031022009, 210670031022010, 210670031022012, 210670031022013, 210670031022014, 210670031022015, 210670031022016, 210670031022017, 210670031022018, 210670031022019, 210670031022020, 210670031022021, 210670031022022, 210670031022023, 210670031022024, 210670031022025, 210670031022026, and 210670012027.



The Federation of Appalachian Housing Enterprises will partner with Kentucky River Community Care, a regional mental health care non-profit provider, for a \$650,000 NSP development to newly-construct six permanent supportive rental housing units near the City of Hazard in the Jeff/Viper/Fusonia neighborhoods. The work will complement a 24-unit development that is creating two-bedroom rental units for persons with disabilities; supportive services will be provided by KRCC. With the case management of their clients, the need for housing continues to be the most pressing need. The Dogwood Housing Project will complement other stabilization work in the community by housing organizations (Housing Development Alliance), other community work (Community Foundation and Community Ministries). The Jeff/Viper/Fusonia neighborhoods in Perry County, south of Hazard, Ky. Blocks comprising Target Neighborhood are: 211319803001002, 211939705004042, 11939705004039, 211939706005017, 211939708002007, 211939708001000, 211939708001024, 211939708001023, 211939708001022, 211939708001021, 211939708001020, 211939708001019, 211939708001018, 211939708001017, 211939708001016, 211939708001033, 211939708001032, 211939708001031, 211939708001030, 211939708001029, 211939708001028, 211939708001027, 211939708001026, 211939708001025, 211939708001015, 211939708001014, 211939708001013, 211939708001012, 211939708001011, 211939708001006, 211939708001001, 211939708001002, 211939708001003, 211939708001004, 211939708002002, 211939708002006, 211939708002005, 211939708002004, 211939708002003, 211939708002008, 211939708002059, 211939708002058, 211939708002057, 211939708002056, 211939708002029, 211939708002028, 211939708002027, 211939708002026, 211939708002025, 211939708002023, 211939708002020, 21193970800018, 211997080028, 211939708002037, 211939708002036, 211939708002035, 211939708002034, 211939708002033, 211939708002032, 211939708002031, 211939708002030, 211939708002055, 211939708002054, 211939708002053, 211939708002052, 211939708002051, 211939708002050, 211939708002049, 211939708002045, 211939708002044, 211939708002043, 211939708002042, 211939708002041, 211939708002040, 211939708002039, 211939708002015, 211939708002014, 211939708002013, 211939708002012, 21193970800011, 211939708003000, 211939708003005, 211939708003007, 211939708003041, 211939708003040, 211939708003039, 211939708003016, 211939708003015, 21193970800304, 21199708003013, 211939708003012, 211939708003011, 21199708003010, 211939708003009, 211939708003008, 211939708003024, 211939708003019, 211939708003018, 211939708003017, 211939708003006, 211939708003004, 211939708003001, 211939708003002, 211939708003003, 211939708001005, 211939708001007, 211939708001008, 211939708001009, 211939708001010, 211939708002000, 211939708002016, 211939708002019, 211939708002022, 211939708002021, 211939708002017, 211939708002009, 211939708002010, and 211939708002001.

PROJECT SUMMARY FOR NSP3

nbsp;	Neighborhood	Total Housing Units	NSP3	Need Score
•	North Broadway/Elkhorn Park	2002		14.54
•	Marin Luther King Jr. Blvd.	1150		15.0
•	Boxelder/St. Denis	1990		16.0
•	Ann Street	1247		14.0
•	Frenchtown/Lowertown	1359		14.34
•	Park Duvalle/Parkland	807		15.18
•	Midland/Race/Bluegrass	1005		16.86

Total Housing Units for All Shapes: 10,842

Total NSP3 Need Score: 15.2

LOW INCOMETARGETING

NSP3 grantees are required to allocate at least 25 percent of their NSP3 funding to permanent housing for individuals and families with incomes at or below 50 percent of the area median income. NSP grantees may rehabilitate or redevelop abandoned or foreclosed residential property and vacant or demolished residential or nonresidential property to meet this requirement. Kentucky will expend approximately 26% of its allocation, or \$1,275,000, to meet this requirement. Goals will be met through rental housing production by the Housing Authority of Henderson (\$650,000), with all units for <50% households; Louisville Metro Government (\$500,000), all units are permanent supportive housing for <50% AMI; and Newport Millennium Housing Corp. III (portion of allocation, \$125,000, for set-aside homeownership unit). Additional permanent rental housing for households with incomes <50% AMI may be created by FAHE through its partnership with Kentucky River Community Care to develop permanent supportive rental housing. The exact mix of units has not been identified - some will be <50% and all <60%; NSP investment may be prorata and floating units, or specific units and fixed.

With NSP-1, Kentucky obligated more than 38% of its funds toward set-aside activities and as of the submittal of this action plan has already expended 25% of its total allocation of \$37.4 million in NSP-1 on set-aside activities. The targeting goal set forth herein does not reflect homeownership units produced by other NSP3 awardees, many of which may be sold to households with incomes < 50% AMI.

ACQUISITION AND RELOCATION

The Commonwealth of Kentucky, through its awardees, does not plan to demolish or convert any low- and moderate-income dwelling units. To be demolished, a structure must be certified as blighted, and therefore would not meet the 'occupied or occupiable' standard. Kentucky expects to produce 16 housing units under NSP3 that will be occupied by households with incomes at or below 50% of area median. At least six additional units will be produced by FAHE that will be occupied by households with incomes below 60% of AMI, for a total of 22 <80% units.

How Fund Use Addresses Market Conditions:

Information regarding how the use of NSP3 funding addresses market conditions is contained in this section and is not repeated within the individual activity narratives, to avoid unnecessary duplication and reduce the overall length of this substantial amendment to the action plan.

NEWPORT MILLENNIUM HOUSING CORPORATION III

Newport Millennium will utilize \$750,000 of NSP3 for continued stabilization of the Ann Street neighborhood in the City of Newport. The NSP3 need score for the area is 14. The neighborhood includes 1,247 total houses, with 90% of residents having incomes below 120% of area median and 74% having incomes below 80%. Of the 1,173 residential addresses in the neighborhood, more than 15% are vacant based on



March 2010 USPS data. Conversely, 35% of mortgages issued between 2004 and 2007 are considered high-cost; there have been only four REOs from July 2009 to June 2010. Home prices have fallen 4.6%. With its NSP1 funding, Newport Millennium acquired eight foreclosed or abandoned properties and rehabbed or newly constructed rental units for households with incomes below 50% of area median. To further strengthen this area, the agency will acquire property and newly-construct six single family dwellings for homeownership, so that there continues to be a good blend of rental vs. homeownership housing. Only one of the homeownership units is targeted for sale to a household with income <50%, as the area already reflects 74% of residents with incomes <80%. The intent is to continue to stabilize the neighborhood by investing NSP and creating an affordable mix of housing, with marketing and sale of most NSP3 homes to buyers with incomes between 80 and 120% of AMI.

The NSP1 and NSP3 investments continue ongoing neighborhood stabilization efforts in the area, which have included implementation of a HOPE VI project by the Housing Authority of Newport (HAN). HAN created more than 200 units of affordable rental housing to replace obsolete, deteriorated public housing being demolished for new development. To achieve this level of production, HAN purchased and cleared dilapidated privately owned properties and built new units. HAN also acquired historic residential properties and rehabilitated them for use as affordable housing and some acquired non-residential buildings, converting these properties into additional affordable rental housing. In all, more than 30 affordable rental units were created in the Ann Street neighborhood census tract by HOPE VI activities. Within a block of the census tract boundaries, an additional 50 standard, affordable rental units were created through new construction, rehabilitation and adaptive reuse projects.

While emphasis of HOPE VI was replacement of affordable rental units lost to demolition, there were limited opportunities to undertake projects designed to give creditworthy households an opportunity to achieve home ownership. In and around CT 505, more than 30 units of new construction and rehabilitated housing were developed by HAN and its subsidiaries for sale to low to moderate income homebuyers. These projects were made possible by the innovative combination of HOPE VI, CDBG, KHC, HAN and private lender financing. Having addressed the requirement to replace affordable rental units lost due to HOPE VI redevelopment, HAN and Newport Millennium shifted focus to homeownership housing. This focus is driven by sobering statistical realities: More LMI households and LMI persons reside in Newport than in any other community eligible for CDBG funding from the Kentucky Department for Local Government (DLG). Newport also has the highest percentage of LMI residents (66.8%) of all Kentucky cities with populations of more than 4,000 persons eligible to seek CDBG funding from DLG. Fewer than half (44.2%) of Newport's households are homeowners, compared with a 75.2% homeownership rate in Campbell County, 71.2% throughout the Northern Kentucky Area Development District boundaries and 70.9% statewide.

Newport Millennium Housing Corporation III (NMHC), an IRS-certified 501 (c) (3) non-profit corporation, proposes to use NSP-3 funds and local resources to construct and/or rehabilitate six (6) single family detached homes within the Ann Street neighborhood. Construction/rehabilitation of these homes will continue implementation of a HUD-approved Revitalization Plan adopted as part of the HAN's HOPE VI program. NSP3 new construction homes will be two story, three bedroom, two full bathroom properties. Construction will be of brick and Hardie plank. Every effort will be made to select project sites which allow development of off-street parking for each home. Preliminary construction plans are complete and have been approved by the City's Code Enforcement Department and by the Kentucky Heritage Council.

PURCHASE AREA HOUSING CORPORATION

Purchase Area Housing Corporation (PAHC) will partner with the City of Paducah to continue work to stabilize the Lowertown neighborhood; the area has an NSP needs score of 16. More than 88% of households have incomes below 120% of area median, and more than 76% have incomes below 80% of AMI. Of the 833 residential addresses, nearly 10% are vacant. Of mortgages issued between 2004 and 2007, 50% are considered high-cost and more than 10% are 90+ days delinquent or in foreclosure. Housing values have fallen approximately 2.5%. The City of Paducah implemented an NSP-like program several years ago in this area due to the severe distress, and high volume of foreclosed, abandoned and vacant properties. It has undertaken a comprehensive effort to stabilize and revitalize the neighborhood through infrastructure and housing improvements. The City has aggressively pursued neighborhood stabilization activities in Lowertown to offset a 40-year decline. As slum and blighted properties accumulated, private and public investments nearly stopped. The attendant social problems marked by high crime, high unemployment and poverty took root in these areas. Paducah has used its general funds as well as HOME, HOPE and CDBG program funds to address the problem. Approximately \$1 million in public and private funds were invested in substantial rehabilitations and street improvements. Community Oriented Policing along with judicious code enforcement in the Lowertown has helped attract some private investment and is improving the neighborhood, which at one time experienced a 50% unemployment rate and per capita income of only \$8,000. A quarter of structures were considered dilapidated. Despite the work that has been accomplished, much remains to be done. There are several blocks which are blighted and vacant lots. Purchase Area Housing Corporation will work with the City of Paducah, which will donate five lots for the project to newly construct single family homes and market the homes to households with incomes of 60-120% area median. These efforts will complement recent investments including affordable housing and infrastructure improvements along Martin Luther King (\$534,000 of HOME and \$1 million in CDBG), and the Lowertown Sidewalk and Lighting grant of \$1 million. Purchase Area Housing Corporation, based on the volume of vacant properties and the continued need to stabilize the neighborhood, has determined the best use of NSP3 funding is to newly construct five single family homes and to market these homes to households with incomes of 65-120% of area median to improve the renter/owner balance and promote mixed-income neighborhoods.

THE HOUSING AUTHORITY OF HENDERSON

The Housing Authority of Henderson will utilize \$650,000 in NSP3 to continue neighborhood stabilization efforts in the Martin Luther King Jr. Boulevard area; under NSP-1, the agency newly-constructed three duplex rental buildings on vacant, previously-developed property and acquired and rehabbed a foreclosed single family home. Under NSP3, the agency will continue its work to stabilize the area by constructing two additional duplex rental buildings and newly-construct a separate rental unit (single family dwelling on a separate lot). All rental units produced under NSP1 and NSP3 provide permanent housing for households with incomes at or below 50% of area median. The housing authority owns and will provide to the project two parcels of land upon which the rental units will be constructed. The estimated land value is \$27,500. The authority's seven units produced under NSP1 are at 90% of construction completion and tenants have been identified; the project will be complete within the coming quarter. More significantly, the six duplex rental units produced in NSP-1 are all LEEDS Silver Certified, and all five units to be produced through NSP3 investment will also be LEEDS Silver Certified. The area has an NSP3 score of 15, and the neighborhood has suffered in recent years from outmigration, decline in housing values of 4.5%, and a steady increase in crime. In fact, DLG is working with the Authority to identify additional funding to acquire a blighted, vacant single family home directly across the parking



lot from the NSP1 development that, after the NSP1 project began, became a "crack house" in the neighborhood. The Authority works closely with neighborhood residents and local schools, and routinely helps train local vocational school students in LEEDS building through supervised work at units under construction. It has chosen additional rental activity for NSP3 investment based on a 10%+ unemployment rate within the targeted neighborhood, and also because of the relatively low rate of foreclosures - there have been only three REO units from July 2009 to June 2010. Conversely, of the 1,097 residential addresses in the neighborhood, 84 (7.6%) are vacant. Therefore, the authority is focusing on stabilizing the neighborhood through new construction and developing housing on vacant properties.

THE HOUSING PARTNERSHIP, INC.

The Housing Partnership will use \$500,000 in NSP3 to continue neighborhood stabilization efforts in the Boxelder neighborhood. The Housing Partnership's developer for a \$3.5 million acquisition and clearance NSP-1 Boxelder project, through which more than a dozen blighted, vacant multifamily structures have been acquired and demolished along a single street (Boxelder) in Louisville. The property will be replatted into 35 lots for new construction of single family dwellings. This project illustrates the need and immediate impact envisioned under the NSP program. Through its own allocation of \$5 million in NSP1 funding, HPI is working on the opposite side of Cane Run Road to stabilize a subdivision development that went into foreclosure. It is also acquiring, rehabbing and selling individual single family homes in the St. Dennis / Boxelder areas as part of its NSP1 project. Together, the two entities are stabilizing one of the most distressed areas of Louisville, which has the highest number of foreclosures of any county in the state (averaging nearly 1,000 per quarter). The targeted neighborhood has an NSP3 needs score of 16; 75% of residents have incomes below 120% of area median and less than half have incomes below 80% of area median. There are strong, stable neighborhoods with active neighborhood associations and the neighborhoods have a high homeownership vs. rental rate. However, high foreclosure volume is leading to declines in the home values; more than 10% of housing is 90+ days delinquent or in foreclosure. There were 13 REO properties from July 2009 to June 2010, however, this statistic likely includes as a single property the 75+ subdivision properties that the developer lost through foreclosure. Because the subdivision is proximate to stable neighborhoods and home values are declining, HPI has determined the best use of NSP3 is to continue to develop foreclosed properties through rehab or new construction, and sale to income-eligible households. HPI will produce a minimum of 10 units with NSP3.

The work continues on-going efforts by HPI to stabilize this large area of Louisville. It has partnered with other agencies or undertaken through its own initiative multiple developments designed to improve housing stock and affordability:

St. Denis Catholic School at 4209 Cane Run Road is now home to 34 seniors with limited income. St. Denis Senior Apartments opened in April 2010 to residents 62 or older with annual incomes of \$20,800 or less. This building was the first multi-family Energy Star rated building in Louisville. HPI used several innovative green building techniques to help current and future residents keep utility costs down. The water at St. Denis is heated by a system that uses a combination of solar storage panels and heat exchange pumps. Residents will save over \$150 per year. In addition to being rated the largest multi-family Energy Star building in Louisville, St. Denis also recycled over 965 tons of asphalt, metal and concrete during the construction of renovation of the building, which is 56,806 pounds per unit.

Roughly half a mile from St. Denis Senior Apartments sit two subdivisions developed by HPI. The first, Southern Farms, is a 128 home subdivision that provides affordable home ownership opportunities in the Cane Run Road area. Southern Farms was completed in 2005 with sale prices ranging from \$85,000 to as high as \$130,000. Louisville Metro Government provided grants up to \$9,000 or more to help with the cost of the homes.

The second subdivision is Sunset Gardens, troubled development that had gone into foreclosure; HPI is in the process of building a 69-unit subdivision. Part of its Neighborhood Stabilization-1 efforts, Sunset Gardens provides additional affordable homeownership opportunities for the Cane Run Road area. Eligible buyers can take advantage of down payment assistance through Louisville Metro Government and/or the Neighborhood Stabilization Program.

HPI is partnering with the Louisville Metro Department of Housing to make further impact in the Cane Run Road area by working on Boxelder Road, an area of extremely distressed and foreclosed multi-family buildings across Cane Run Road from Sunset Gardens and Southern Farms. Twelve buildings containing approximately 200 units of vacant housing are being torn down to make way for 3 affordable single family homes with two and three bedrooms. HPI will use green building techniques to make each home Energy Star certified, keeping the residents' utility bills low.

The new community will be adjacent to several well-maintained "ranch style homes. With demolition well underway, construction will begin in spring 2011 with the first houses ready for buyers in 2012. Expected to cost \$11 million, including land and construction, the project will get \$4 million from federal neighborhood stabilization funds and the rest from a private investment mix. Other developers have recently completed renovations on Crums Lane Senior Housing and Whispering Woods Apartments I and II, three apartment communities also in the area.

REACH, Inc.

REACH will use \$300,000 in NSP3 to acquire and rehab or newly construct three single family homes in the North Broadway/Elkhorn Park neighborhood in Lexington's north end. REACH has undertaken NSP-1 funded development in this area, and the NSP3 work complements ongoing stabilization efforts undertaken by Lexington-Fayette Urban County Government in the same area through its separately-funded NSP1 landbanking program. REACH is focusing on homeownership development in the neighborhood, which has an NSP3 score of 14.54. The neighborhood includes a good income mix, with 29% of persons earning more than 120% of AMI, and less than half having incomes below 80% AMI. There were only 34 vacant residential addresses as of March 2010, of 1,960 total addresses in the neighborhood. REACH will first invest NSP3 funding in foreclosed or abandoned single family homes in the area, as more than 9% of housing units have loans that are 90+ days delinquent or in foreclosure. There were eight REO properties in the neighborhood from July 2009 to June 2010. Home values have declined two percent. However, REACH believes that homeownership is the more prudent investment, as the unemployment rate as of June 2010 was 7.7%, well below state and national averages.

THE FEDERATION OF APPALACHIAN HOUSING ENTERPRISES, INC.

FAHE has substantially completed its NSP-1 project, with all units completed and sold; final paperwork is being wrapped up. In NSP1, the agency attempted to work in Madison and Perry counties, both of which had neighborhoods affected by high volumes of foreclosures.



and one housing. Due to local market condition, it was unable to identify adequate closely-grouped eligible housing in Perry County and, to meet its obligation deadline, had to focus its in Madison County only. However, neighborhoods in Perry County continue to be areas of greatest need within the state. FAHE is partnering with Kentucky River Community Care, a regional mental health care non-profit provider, in the development of 26 two bedroom rental units in the Jeff/Viper/Fusonia neighborhoods south of the City of Hazard in Perry County. The area has an NSP3 need score of 16, with 61% of residents having incomes below 120% of area median and 43% having incomes below 80% of area median. Of the 900 residential addresses, none have been vacant 90+ days. More than half of mortgages issued between 2004 and 2007 to homeowners in this area are classified as high-cost, and more than 10% are severely delinquent or in foreclosure. Because home values are declining and unemployment is well above the state/national averages at 11%, FAHE will invest NSP3 funding to supplement local initiatives to stabilize the area by newly constructing six rental units to be occupied by households with incomes below 60% -- and several 50% -- of area median. Units will be first made available to KRCC clients.

The existing rental units in the region are substandard in most cases and homelessness is not captured well due to the support of family and couch-surfing by those that would be defined as "homeless". The need for affordable rental housing which will serve special needs clients as well as mainstream population continues to rise in eastern Kentucky. These 26 units will have a portion set aside for special needs including mental illness, those with disabilities, etc..

The Hazard-Perry County Community has several stabilization efforts ongoing including the construction of waterline extensions into the southern end of the County which is approximately 90% complete utilizing funding received from CDBG grant and other loan sources. The County is continuing to seek funding for providing water and sewer services to the County residents. The State Department of Education is requiring Perry County construct a school to replace the Dennis Wooten Elementary School due to age and condition (category 4); this construction will generate jobs for the local economy.

The Industrial Park, north of Hazard, has several businesses ongoing with the Sykes Call Center, American Woodmark and is looking to replay TJM Industries which shut down due to the economy. Within the last four years, the Super Wal-Mart and Lowe's development has spurred additional development across the street. Appalachian Regional Hospital has developed a Medical mall in the past several years with the opening the new ARH Cancer Center within the past six months.

The Little Flower Clinic has received funding from HRSA and ARC to renovate an existing building for a clinic space to cover both medical and dental concerns in the County.

The Perry County Library has a new building less than two years old and a recently formed local non-profit -- Community Foundation -- is addressing a downtown structure that used to be a bus station with community participation and seeing funding for an Arts Center for use by the community with studios available for activities such as piano lessons, dance lessons, etc.; this building would also house the tourism office.

A local housing non-profit, Housing Development Alliance, is constructing a new office building in the County to better serve their clients and accommodate their growing needs. HDA produces approximately 16 new single-family homes each year in Perry County serving households at or below 80% AMI that is affordable and sustainable for the family. HDA also completes approximately 45 home repairs each year in addition to managing 18 rental units that stay 100% occupied.

LOUISVILLE METRO GOVERNMENT

Louisville Metro will use its NSP3 funding to provide financing to a developer to acquire, rehab and convert the old Maupin School property into housing for single parents whose incomes are at or below 50% of area median. The school is the subject of prior failed HUD investments; through NSP3 funding, the original project can be brought to fruition and retain the impact of public tax dollars. The existing building is a vacant pre-1900, 2 story masonry structure that was the original school building and a 2 story masonry addition built approximately 1910, together totaling 27,000 Sq Ft and a much later 3 story addition (late 1970's) that is 27,500 Sq Ft. The total gross Sq Footage of the building is 54,500 Sq Ft. The building is blighted and an eyesore in a declining neighborhood that is poorer than many others in Jefferson County. The building is a decades-long blight that must be addressed if stabilization efforts are to be successful. The neighborhood has an NSP3 score of 15.18, with more than 10% of residential addresses vacant as of March 2010.

The "bones" of the building are still in excellent shape. With the exception of one area of the 2nd addition that had several load bearing walls improperly removed, the buildings are still structurally sound with good foundations and exterior masonry walls. However, the interior has been demolished or damaged over the years and is in major disrepair. There appears to be minor water damage in several locations. The building will be developed into 42 units of approx. 900 Sq Ft. The units will serve those at 50% or below median income. The approximate cost for the project is \$9,650,000.

COMMUNITY VENTURES CORPORATION

CVC will utilize its \$500,000 NSP3 allocation to produce 3-5 single family homeownership or lease purchase units in the Midland/Race/Bluegrass neighborhoods in Lexington's north end. CVC is strengthening efforts undertaken in NSP1, and the project complements separate stabilization efforts undertaken by Lexington-Fayette Urban County Government via its landbanking program; landbanked properties are located within this neighborhood. In addition, CVC has undertaken a significant EPA Brownfields project within the targeted neighborhood to mitigate groundwater contamination caused by dry cleaning solvent. Units produced under NSP3 will be for homeownership or lease purchase. The area has an NSP3 needs score of 16.86; more than 95% of neighborhood residents have incomes below 120% and 91% below 80%. Five to 10% of residential addresses are vacant; 40% of mortgages issued in the area from 2004 to 2007 are high-cost. CVC believes that a mix of homeownership and rental (lease-purchase) housing will best stabilize the area, which has seen a 2% decline in property values.

Ensuring Continued Affordability:

Kentucky requires NSP grantees to ensure, to the maximum extent practicable and for the longest feasible term, that the sale, rental, or redevelopment of abandoned and foreclosed upon homes and residential properties remain affordable to households whose incomes do not exceed 120 percent of area median income (AMI). For units that were originally assisted in the Low Income Targeting Set-aside to meet the

50 percent AMI, HUD requires that these units must remain affordable to individuals or families whose incomes do not exceed 50 percent of AMI for the duration of the period of affordability.

All homebuyer and rental units assisted must include provisions for long-term affordability restrictions meeting at least the following requirements:

HOME BUYER: NSP Subsidy Per Unit: Under \$15,000, five years; \$15,000 to \$40,000, 10 years; above \$40,000, 15 years; new construction or acquisition of a newly-constructed unit, 20 years. NSP subgrantees may choose to implement more stringent affordability requirements than the minimum listed here to ensure that the properties remain affordable for as long as possible.

RENTAL: NSP assistance per unit: Less than \$15,000, five years; \$15,000 to \$40,000, 10 years; above \$40,000, 15 years; new construction or acquisition of a newly-constructed unit, 20 years.

Continued affordability will be ensured through deed restrictions, covenants running with the land, or other mechanisms approved by HUD, in accordance with the requirements of 24 CFR 92.252 for rental units and 24 CFR 92.254 for owner-occupied units.

For awardees that are subrecipients all rental income above that needed for operations, maintenance and reserves is considered program income and must be returned to DLG. This provision does not provide for a sliding scale or shared return of those funds. Applicants should be aware of this provision when proposing rental housing activities.

Definition of Blighted Structure:

Kentucky Revised Statutes (KRS) 99.705 Definitions. Full version available on DLG's website at:

<http://www.dlg.ky.gov/NR/rdonlyres/ABC7908B-00A3-41F7-8CC9-B1F6369AE505/0/BlightedProperties.doc>

Definition of Affordable Rents:

Kentucky's NSP-3 program will utilize Section 92.252(a) of the HOME rental requirements and therefore the maximum HOME rents that can be charged are the lesser of: (1) the fair market rent for existing housing for comparable units in the area as established by HUD under 24 CFR Part 888.111; or (2) A rent that does not exceed 30 percent of the adjusted income of a family whose annual income equals 65 percent of the median income for the area, as determined by HUD, with adjustments for number of bedrooms in the unit.

DLG has determined that the fair market rents are the lesser of the two standards described above. Therefore, for NSP-assisted units, the maximum amount of rent charged may not exceed the HUD Fair Market Rent (FMR) during the term of affordability. HUD Fair Market Rents are defined at 92.252(a)(1), and include all utilities. 2010 HOME program rent limits can be found at: <http://www.hud.gov/offices/cpd/affordablehousing/programs/home/limits/rent/2010>

Because fair market rents reflect market conditions for unassisted units, the above rent limit is applicable to all income levels, inclusive of 80-120% of area median.

Housing Rehabilitation/New Construction Standards:

Grantees must meet all local housing codes and occupancy standards for new or reconstructed units. At a minimum, the grantee must adopt the 2006 International Code Council (ICC) Property Maintenance Code. All newly-constructed units must meet 2007 Kentucky Residential Code. To comply with HUD's Lead Safe Housing Rule (LSHR), rehabilitation to all units built prior to 1978 must follow prescribed rehabilitation practices and pass final clearance before re-occupancy of the unit. Applicants are strongly encouraged to incorporate universal design, green building, energy-efficiency improvements, and handicapped accessibility features in units where feasible.

DLG requires that:

- o All gut rehabilitation or new construction (i.e., general replacement of the interior of a building that may or may not include changes to structural elements such as flooring systems, columns or load bearing interior or exterior walls) of residential buildings up to three stories must be designed to meet the standard for Energy Star Qualified New Homes.
- o All gut rehabilitation or new construction of mid- or high-rise multifamily housing must be designed to meet American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) Standard 90.1-2004, Appendix G plus 20 percent (which is the Energy Star standard for multifamily buildings piloted by the Environmental Protection Agency and the Department of Energy).
- o Other rehabilitation must meet these standards to the extent applicable to the rehabilitation work undertaken, e.g., replace older obsolete products and appliances (such as windows, doors, lighting, hot water heaters, furnaces, boilers, air conditioning units, refrigerators, clothes washers and dishwashers) with Energy Star-46 labeled products.
- o Water efficient toilets, showers, and faucets, such as those with the WaterSense label, must be installed.
- o Where relevant, the housing should be improved to mitigate the impact of disasters (e.g., earthquake, hurricane, flooding, fires).

DLG also encourages the adoption of energy efficient and environmentally-friendly green elements as part of NSP3 program design. Additional tools on incorporating green rehabilitation standards can be found on the NSP Resource Exchange at www.hud.gov/nspta.



Vicinity Hiring:

To the maximum extent possible, Kentucky's awardees will encourage contractors and subcontractors to hire employees who reside in the vicinity of the NSP3 projects, and contract with small businesses that are owned and operated by persons residing in the vicinity of the project. While vicinity hiring and Section 3 are different, Kentucky will utilize many of the same strategies for vicinity hiring as it does for meeting or exceeding Section 3 requirements.

In Section 3 activity for calendar 2010, in relation to the Commonwealth's \$37.4 million NSP allocation, the program:

- Created 12 new professional FTEs, 10 of which (83%) were Section 3 hires;
- Created eight new technician FTEs, of which 3 were Section 3 hires;
- Created two office/clerical FTEs, both of which were Section 3 hires;
- Created nine FTEs for unskilled laborers, all of which were Section 3 hires;
- In total, 24 of 31 FTEs created through NSP activities went to Section 3 residents.

Kentucky's NSP program also, during calendar 2010:

- Awarded slightly more than \$20 million in construction contracts. Just over \$2 million, or 10.2%, was awarded through 14 separate contracts to Section 3 concerns.
- Awarded \$2.4 million in non-construction contracts, of which \$119,000, or 4.8%, was awarded through eight separate contracts to Section 3 concerns.

Kentucky's subrecipients and developers undertook a variety of Section 3 efforts during the year, including recruiting low-income residents through local media, housing authority resident newsletters, outreach to community organizations, and use of the Governor's Office of Minority Businesses' Kentucky Procurement Assistance Program. Through the latter, organizations provide bids, requests for proposals, etc., to KPAP, which then disseminates it to dozens of disadvantaged, woman-owned, minority-owned and/or Section 3 businesses.

Examples of other efforts with NSP1, but are not limited to:

- City of Covington has partnered with the Housing Authority of Covington to recruit and train Section 3 residents through their job training programs.
- The Housing Authority of Bowling Green advertizes all their requests for proposals in their resident newsletter.
- One of the development partners used by the City of Covington and the City of Ludlow (Housing Opportunities of Northern Kentucky) has been designated a Section 3 business as of September 2010.
- All KY NSP subrecipients are required to include Section 3 language in the RFPs they submit so that any contractors hired will pass through the requirements.
- DLG staff has done a training session specific to Section 3, LEP, and fair housing for all of its subgrantees. As part of this, all subgrantees were encouraged to provide copies of all requests for proposals/bids to the Kentucky Procurement Assistance Program which, in turn, provides the RFP/Q/bids to Section 3, MBE/WBE and other disadvantaged businesses. The majority of the state's subgrantees now routinely use this process as part of their Section 3 outreach.

Procedures for Preferences for Affordable Rental Dev.:

Together with its NSP-3 project partners, DLG reviewed local market data with regard to unemployment rates, concentration of low-income residency, rental vs. homeownership, and vacancy data. While all partners have the capacity to undertake both homeownership and rental activity, each has tailored its project to meet the specific housing type required to improve neighborhood stability. Where existing housing is primarily rental (Paducah, Lexington north end, Newport, Boxelder/St. Denis area of Louisville), partners are proposing homeownership housing so that resident tenure within distressed neighborhoods becomes longer-term vs transient via rental, and increase resident involvement in stabilization efforts. Similar analysis has been conducted regarding the "balancing" income mix required to improve neighborhood stability.

In Henderson, due to high unemployment, additional rental housing is proposed. The target area includes a significant amount of rental housing and should market and employment conditions improve, additional efforts will be made to add homeownership housing.

In Perry County, the area is primarily homeownership with few to no resources for safe, decent and affordable rental housing, therefore rental is proposed.

In the Park DuValle area of Louisville, significant redevelopment has occurred via a HOPE VI project, and additional affordable rental housing is needed, therefore rental is proposed.

DLG is proposing funding to eight high-performing NSP1 subgrantees who serve areas of greatest need eligible for NSP3 investment.

Louisville Metro Government will create affordable rental housing for households with incomes at or below 50% of area median, utilizing \$500,000 of NSP3 to leverage other funding.

The Housing Authority of Henderson will create affordable rental housing for households with incomes at or below 50% of area median, utilizing \$650,000 of NSP3 and its own and/or local funding.

Community Ventures Corporation in Lexington may utilize a portion of its \$500,000 NSP3 to create lease-purchase housing, which Kentucky classifies as a rental activity; lease-purchase units will be made available to households with incomes up to 120% of area median.

FAHE will utilize its NSP-3 funding to partner with Kentucky River Community Cares to newly-construct permanent affordable rental housing, with a portion of units set aside for occupancy by special needs populations. While most are expected to be occupied by households with incomes below 50% of area median, occupancy will be limited to 60% of area median.

Grantee Contact Information:

Lynn Travis Littrell, Executive Director, Office of Federal Grants, Department for Local Government, Suite 340, 1024 Capital Center Drive, Frankfort, KY, 40601, (502) 573-2382, ext. 270; lynn.littrell@ky.gov

Anne Chaney, NSP Program Manager, Office of Federal Grants, Department for Local Government, Suite 340, 1024 Capital Center Drive, Frankfort, KY, 40601, (502) 573-2382, ext. 235; anne.chaney@ky.gov

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$20,048,500.00
Total Budget	\$0.00	\$5,000,000.00
Total Obligated	\$0.00	\$3,850,000.00
Total Funds Drawdown	\$19,820.36	\$24,320.36
Program Funds Drawdown	\$19,820.36	\$24,320.36
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$750,000.00	\$0.00
Limit on Admin/Planning	\$500,000.00	\$2,320.36
Limit on State Admin	\$0.00	\$2,320.36

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$500,000.00	\$500,000.00

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,250,000.00	\$1,275,000.00

Overall Progress Narrative:

NSP-3 partners in various stages of implementation, ranging from property identification to rental projects that are out for bid with bid due dates of early 2012. Henderson Housing Authority, The Housing Partnership, Community Ventures, the Federation for Appalachian Housing Enterprises, and Purchase Area Housing Corporation have all

identified specific property addresses and either own or are acquiring the properties. Henderson has its rental project out for bid; Purchase expects to bid its units in February/March 2012.

All agencies are utilizing NSP-3 to strengthen neighborhood stabilization work begun under NSP-1, with the exception of FAHE, which is targeting a severely distressed area of Perry County.

DLG anticipates in the coming quarter most subgrantees will complete the property acquisition phase and begin construction work. Likewise, due to challenges encountered with the Louisville Metro project, DLG will be amending the substantial amendment to reflect Louisville's request to discontinue efforts on the Maupin School project and focus additional effort on continued redevelopment of the Boxelder neighborhood (NSP-1 target area).

The NSP team spent much of the Sept.-Dec. 2011 quarter reviewing NSP-1 project progress and working with partners to identify strategies to get lagging projects back on track. The team will spend most of the first quarter of 2012 bringing partners' focus to the NSP-3 scope of work to ensure the 50% expenditure deadline is met next year.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
ADMIN, Administrative funds	\$2,320.36	\$500,000.00	\$2,320.36
Eligible Use B, Eligible Use B	\$0.00	\$391,700.00	\$0.00
Eligible Use E, Eligible Use E	\$17,500.00	\$4,108,300.00	\$22,000.00

Activities

Grantee Activity Number:	NSP-ADM-0000-11N-024
Activity Title:	NSP-ADM-0000-11N-024/REACH

Activity Category:

Administration

Project Number:

ADMIN

Projected Start Date:

03/15/2011

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administrative funds

Projected End Date:

12/31/2013

Completed Activity Actual End Date:

Responsible Organization:

REACH

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$8,400.00
Total Budget	\$0.00	\$8,400.00
Total Obligated	\$0.00	\$8,400.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
REACH	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administrative services.

Location Description:

Targeted neighborhoods in north Lexington/Fayette County, Ky.

Activity Progress Narrative:

REACH, Inc. is identifying properties for the NSP-3 program. Once identified, REACH will acquire, rehabilitate and resell the units to income-eligible clients. DLG is encouraging REACH to use an approach implemented by another Lexington area nonprofit in which qualified buyers were provided lists of foreclosed, vacant and/or abandoned homes within the targeted neighborhoods, sign purchase contracts with the associated rehab scope of work. Essentially this approach enables the subrecipient to have units pre-sold at the same time they are acquired. REACH has 45 mortgage-ready or near-ready (within six months) clients in its homebuyer pipeline. There are currently 7 buyers that have completed counseling and are getting bank approval and 6 more clients that will be moving on the bank for pre-approval within the next two months that may be eligible for the three units once identified. Information on the available NSP-3 grant are being handed out at local resource fairs and orientations held by REACH.

On its NSP-1 project, the agency has completed acquisition/rehab of six foreclosed homes and has sold five, well ahead of funding agreement requirements. DLG has no concerns regarding timely expenditure/production for NSP-3.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Kentucky	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-11N-025
Activity Title:	NSP-ADM-0000-11N-025/CVC

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

ADMIN

Project Title:

Administrative funds

Projected Start Date:

03/15/2011

Projected End Date:

12/31/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

N/A

Responsible Organization:

Community Ventures Corp.

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$14,000.00

Total Budget

\$0.00

\$14,000.00

Total Obligated

\$0.00

\$14,000.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Community Ventures Corp.

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative services.

Location Description:

Targeted neighborhoods in Lexington/Fayette North End.

Activity Progress Narrative:

Community Ventures Corporation (CVC)'s NSP funding will be used to expand and strengthen neighborhood stabilization work that is on-going through the NSP-1 allocation for the purchase and rehabilitation of a minimum of three properties located in the Race/Midland/Bluegrass neighborhoods (NSP-3 eligible areas) for sale to qualified homebuyers. CVC has a list of approximately 15 NSP-eligible residential properties within its targeted neighborhood and is in the due diligence phase (initial inspection, ownership information, estimated acquisition cost, etc.).

In its NSP-1 project, the agency acquired, rehabbed and either sold or leased 18 foreclosed single family homes in 24 months, far ahead of funding agreement requirements. It has completed rehab on two other NSP-1 units that are in the marketing phase (the agency's deadline to sell/lease the remaining two is 12/31/12). DLG has no concerns regarding timely implementation of NSP-1.

Accomplishments Performance Measures**No Accomplishments Performance Measures found.**

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Kentucky	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-11N-031
Activity Title:	NSP-ADM-0000-11N-031-Henderson

Activity Category:

Administration

Activity Status:

Planned

Project Number:

ADMIN

Project Title:

Administrative funds

Projected Start Date:

03/15/2011

Projected End Date:

05/01/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

N/A

Responsible Organization:

Henderson Housing Authority

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$32,500.00

Total Budget

\$0.00

\$32,500.00

Total Obligated

\$0.00

\$32,500.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Henderson Housing Authority

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

The Housing Authority of Henderson will utilize \$650,000 in NSP3 funding to newly construct approximately five rental units in the Martin Luther King Jr. Blvd. neighborhood in Henderson. All units will provide permanent housing for households with incomes at or below 50% of area median. This effort will serve to further stabilize the targeted neighborhood, in which approximately \$700,000 in NSP-1 funding was invested to produce seven affordable rental units. All units being constructed by the Housing Authority of Henderson are LEEDS Silver Standard. The Housing Authority will contribute approximately \$27,000 in owned property to the project. Blocks comprising the target neighborhood are: 211010204001000, 211010204001002, 211010204001003, 211010204001004, 211010204001005, 211010204001006, 211010204001007, 211010204001008, 211010204001009, 211010204001010, 211010204001011, 211010204001012, 211010204001013, 211010204001014, 211010204001015, 211010204001016, 211010204001017, 211010204001018, 211010204001019, 211010204001020, 211010204001021, 211010204001022, 211010204001023, 211010204001024, 211010204001025, 211010204001026, 211010204001027, 211010204001028, 211010204001029, 211010204001030, 211010204001031, 211010204001032, 2110102400202, 21010040201, 21002000214, 211102400016211102040201, 210100402018, 211102400019, 211010204002020, 211010204002021, 211010204002022, 211010204002023, 211010204002024, 211010204002025, 211010204002026, 211010204002027, 211010204002028, 211010204002029, 211010204002030, 211010204002031 and 211010204002032.

Activity Progress Narrative:

The Henderson Housing Authority will newly-construct LEEDS Gold Certified rental units for occupancy by households with incomes at or below 50% of area median. Architectural plans and specifications are complete and have been reviewed and approved. The advertisement for bids has been published with bids due in late January 2012. Plans have been approved by the

local planning and zoning commission. All five units will be handicap accessible.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Kentucky	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-11N-037
Activity Title:	NSP-ADM-0000-11N-037/Newport

Activity Category:

Administration

Project Number:

ADMIN

Projected Start Date:

03/15/2011

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administrative funds

Projected End Date:

12/31/2013

Completed Activity Actual End Date:
Responsible Organization:

Newport Millennium Housing Corp. III

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$21,000.00
Total Budget	\$0.00	\$21,000.00
Total Obligated	\$0.00	\$21,000.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Newport Millennium Housing Corp. III	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administrative services.

Location Description:

Targeted neighborhood in Newport, Ky.

Activity Progress Narrative:

Newport Millennium has tentatively identified all properties to be acquired under NSP-3 and is ready to proceed. Due to changes in language requirements by the state finance cabinet, the funding agreement is being modified, after which implementation activities may begin.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Kentucky	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-ADM-0000-11N-044
Activity Title:	NSP-ADM-0000-11N-044/HPI

Activity Category:

Administration

Project Number:

ADMIN

Projected Start Date:

03/15/2011

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administrative funds

Projected End Date:

12/31/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall

	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$14,000.00
Total Budget	\$0.00	\$14,000.00
Total Obligated	\$0.00	\$14,000.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Housing Partnership, The	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administrative services.

Location Description:

Targeted neighborhoods in Louisville/Jefferson County, Ky.

Activity Progress Narrative:

The Housing Partnership will acquire two foreclosed multifamily buildings adjacent to the NSP-1 Boxelder development in Louisville, and will rehab the buildings and operate and maintain the resulting 28 affordable rental units. HPI has entered into an option to purchase (contingent upon clearance of environmental requirements) and is arranging non-NSP project financing for the remainder of the development costs.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Kentucky	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-11N-045
Activity Title:	NSP-ADM-0000-11N-045/FAHE

Activity Category:

Administration

Project Number:

ADMIN

Projected Start Date:

03/15/2011

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administrative funds

Projected End Date:

12/31/2013

Completed Activity Actual End Date:
Responsible Organization:

FAHE

Overall
Total Projected Budget from All Sources
Oct 1 thru Dec 31, 2011

N/A

To Date

\$32,500.00

Total Budget

\$0.00

\$32,500.00

Total Obligated

\$0.00

\$32,500.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

FAHE

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative services.

Location Description:

Targeted neighborhood in Perry County, Ky.

Activity Progress Narrative:

Project pending LIHTC application approval in January/February, 2012. Then final plans and specifications will be completed for Pioneer Construction, construction division of KRCC as developer, to construct - it is anticipated that modular units will be utilized. Project will meet completion timeline for NSP 3. All 6 rental units will be targeted to 50% AMI and below. With existing need documented by KRCC and the local Perry County market (market study has been complete), the units should lease-up quickly.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Kentucky	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-11N-051
Activity Title:	NSP-ADM-0000-11N-051-Purchase

Activity Category:

Administration

Activity Status:

Planned

Project Number:

ADMIN

Project Title:

Administrative funds

Projected Start Date:

03/15/2011

Projected End Date:

12/31/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

N/A

Responsible Organization:

Purchase Housing

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$32,500.00
Total Budget	\$0.00	\$32,500.00
Total Obligated	\$0.00	\$32,500.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Purchase Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

Purchase Area Housing Corporation will use \$650,000 in NSP3 funding to supplement ongoing stabilization efforts in the Lower Town and adjoining neighborhoods. The agency will acquire approximately five foreclosed, abandoned and/or vacant properties and either rehab or newly construct five single family dwellings for homeownership. Houses will be sold to households with incomes at or below 120% of area median; it is not anticipated that any units will be sold to households with incomes below 50% of AMI. The NSP3 funding supplements approximately \$1.5 million in NSP1 investment. The City of Paducah owns properties acquired via tax lien foreclosure or market sale and will donate five properties for use in the project, at an estimated value of \$10,000. Blocks comprising the target neighborhood are: 211450303001000, 211450303001003, 211450303001005, 211450303001007, 211450303001016, 211450303001015, 211450303001014, 211450303001013, 211450303001012, 211450303001011, 211450303001010, 211450303001009, 211450303001008, 211450303001033, 211450303001032, 211450303001031, 211450303001030, 211450303001029, 211450303001028, 211450303001027, 211450303001026, 211450303001025, 211450303001050, 211450303001049, 211450303001048, 211450303001047, 211450303001046, 211450303001045, 211450303001044, 211450303001043, 211450303001042, 211450303001054, 211450303001053, 211450303001052, 211450303001051, 211450303001041, 211450303001040, 211450303001039, 211450303001038, 211450303001037, 211450303001036, 211450303001035, 211450303001034, 211450303001024, 211450303001023, 211450303001022, 211450303001021, 211450303001020, 211450303001019, 211450303001018, 211450303001017, 211450303001006, 211450303001004, 211450303001002, 211450303001001, 211450303002000, 211450303002003, 211450303002005, 211450303002007, 211450303002016, 211450303002015, 211450303002014, 211450303002013, 211450303002012, 211450303002011, 211450303002010, 211450303002009, 211450303002008, 211450303002025, 211450303002024, 211450303002023, 211450303002022, 211450303002021, 211450303002020, 211450303002019, 211450303002018, 211450303002017, 211450303002034, 211450303002033, 211450303002032, 211450303002031, 211450303002030, 211450303002029, 211450303002028, 211450303002027, 211450303002026, 211450303002036,



211450303002035, 211450303002006, 211450303002004, 211450303002002, and 211450303002001.

Activity Progress Narrative:

Purchase Area Housing Corporation has identified five vacant properties within its target neighborhood and has worked with the City of Paducah to take title to same; all are being donated by the City. PAHC has completed plans and specifications, which have been reviewed and approved by local and state authorities. The agency plans to advertise for bids on the five new single family homes in February or March 2012. The agency produced 11 units under NSP-1 and has sold 9; DLG has no concerns regarding timely implementation of NSP-3.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Kentucky	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-11N-052
Activity Title:	NSP-ADM-0000-11N-052-Louisville

Activity Category:

Administration

Activity Status:

Planned

Project Number:

ADMIN

Project Title:

Administrative funds

Projected Start Date:

10/31/2011

Projected End Date:

12/31/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

N/A

Responsible Organization:

Louisville Metro

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$25,000.00

Total Budget

\$0.00

\$25,000.00

Total Obligated

\$0.00

\$25,000.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Louisville Metro

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

Louisville Metro Government will utilize its \$500,000 NSP3 funding as part of a \$9 million project to create approximately 42 permanent rental housing units for households with incomes at or below 50% of area median. Not all units may be classified as NSP-assisted, contingent upon the final sources and uses of funds and pro rata participation of NSP in total financing. The entire NSP investment will be made under the NSP low-income set-aside requirements as rental units developed will provide permanent housing for households with incomes at or below 50% of area median. The development is located in the Park Duvalle/Parkland neighborhood area, and will provide permanent supportive housing. Blocks comprising the targeted neighborhood are: 211110010003011, 211110010003012, 211110010003013, 211110010003014, 211110010003015, 211110012004024, 211110012004021, 211110012004020, 211110012004026, 211110012004025, 211110015001000, 211110015001007, 211110015001019, 211110015001018, 211110015001017, 211110015001016, 211110015001015, 211110015001014, 211110015001013, 211110015001012, 211110015001011, 211110015001010, 211110015001009, 211110015001008, 211110015001006, 211110015001001, 211110015001003, 211110015001004, 211110015001005, 211110015001002, 211110015002000, 211110015002001, 211110015002003, 211110015002002, 211110015004000, 211110017003005, 211110017003004.

Activity Progress Narrative:

Louisville Metro has submitted a request to DLG to realign its NSP-3 project, which originally proposed acquisition/conversion of the old Maupin School with adaptive reuse as affordable rental housing. Due to multiple project complexities, Louisville Metro has opted to no longer pursue this project and instead re-direct NSP-3 capital to continued work in the Boxelder neighborhood (focus of NSP-1 efforts). DLG is working with Louisville Metro to identify the specific scope of work and expects to amend the state's NSP-3 substantial amendment in early February. Louisville Metro will focus on the acquisition of foreclosed residential

properties, clearance, and land banking for future development.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Kentucky	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-11N-DLG

Activity Title: NSP-ADM-0000-11N-DLG

Activity Category:

Administration

Project Number:

ADMIN

Projected Start Date:

03/15/2011

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administrative funds

Projected End Date:

02/28/2014

Completed Activity Actual End Date:

Responsible Organization:

Department for Local Government

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2011

N/A

To Date

\$320,100.00

Total Budget

\$0.00

\$320,100.00

Total Obligated

\$0.00

\$320,100.00

Total Funds Drawdown

\$2,320.36

\$2,320.36

Program Funds Drawdown

\$2,320.36

\$2,320.36

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Commonwealth of KY-Dept. for Local Government

\$0.00

\$0.00

Department for Local Government

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Administrative services.

Location Description:

All NSP3 targeted neighborhoods; DLG is the grantee and provides overall project management, administration, training, monitoring and compliance review.

Activity Progress Narrative:

DLG's NSP team continues to provide technical assistance and training related to NSP-3 program requirements and project implementation.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-B-0000-11N-024
Activity Title:	NSP-B-0000-11N-024-REACH

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Planned

Project Number:

Eligible Use B

Project Title:

Eligible Use B

Projected Start Date:

03/15/2011

Projected End Date:

12/31/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

REACH

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$100,000.00

Total Budget

\$0.00

\$100,000.00

Total Obligated

\$0.00

\$100,000.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

REACH

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

24 CFR 570.201(a) Acquisition, (b) Disposition, (i) Relocation, and (n) Direct homeownership assistance; 24 CFR 570.202 eligible rehabilitation and preservation activities for homes and other residential properties.

Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

REACH, Inc., will use its \$300,000 NSP 3 funding to continue working in neighborhoods in north Lexington that have been adversely impacted by high volumes of foreclosed housing; REACH will use NSP3 to continue efforts begun under its \$893,000 NSP-1 allocation. REACH will focus on the North Broadway/Elkhorn Park area and will acquire three foreclosed, abandoned and/or vacant properties, and either rehab or newly construct single family homes to be sold to households with incomes at or below 120% of area median. The work complements other efforts undertaken by the Lexington-Fayette Urban County Government, which has used its NSP-1 allocation for landbanking and has acquired properties in the NSP3 targeted neighborhoods. Blocks Comprising Target Neighborhood are: 210670013001000, 210670013001001, 210670013001002, 210670013001003, 210670013001004, 210670013001005, 210670013001006, 210670013002000, 210670013002001, 210670013002002, 210670013002003, 210670013002004, 210670013002005, 210670013002006, 210670013002007, 210670013002008, 210670013002009, 210670013002010, 210670013002011, 210670013002012, 210670013002013, 210670031021000, 210670031021001, 210670031021002, 210670031021003, 210670031021004, 210670031021005, 210670031021006, 210670031021007, 210670031021008, 210670031021009, 210670031021010, 210670031021011, 210670031021012, 210670031021013, 210670031021014, 210670031021015, 210670031021016, 210670031021017, 210670031022003, 210670031022004, 210670031022005, 210670031022006, 210670031022007, 210670031022008,

210670031022009, 210670031022010, 210670031022012, 210670031022013, 210670031022014, 210670031022015, 210670031022016, 210670031022017, 210670031022018, 210670031022019, 210670031022020, 210670031022021, 210670031022022, 210670031022023, 210670031022024, 210670031022025, 210670031022026, and 210670031022027.

Activity Progress Narrative:

REACH currently has 45 mortgage-ready or near-ready (within six months) in the homebuyer pipeline. There are currently 7 buyers that have completed counseling and are in the process of getting bank approval and 6 more clients that will be moving on the bank for pre-approval within the next two months that may be eligible for the three units once identified. Information on the available NSP-3 grant are being handed out at local resource fairs and orientations held by REACH.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
#Replaced thermostats	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Homebuyers - cash contribution	\$2,500.00
Lenders - 1st mortgage loans	\$50,000.00
Total Other Funding Sources	\$52,500.00

Grantee Activity Number:	NSP-B-0000-11N-025
Activity Title:	NSP-E-0000-11N-025-CVC

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Planned

Project Number:

Eligible Use B

Project Title:

Eligible Use B

Projected Start Date:

03/15/2011

Projected End Date:

12/31/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Community Ventures Corp.

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$166,700.00

Total Budget

\$0.00

\$166,700.00

Total Obligated

\$0.00

\$166,700.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Community Ventures Corp.

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

24 CFR 570.201(a) Acquisition, (b) Disposition, (i) Relocation, and (n) Direct homeownership assistance; 24 CFR 570.202 eligible rehabilitation and preservation activities for homes and other residential properties.

Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

Community Ventures Corporation will use \$500,000 in NSP3 funding to supplement ongoing stabilization efforts in the Midland/Race Street/Bluegrass neighborhoods in Lexington's North End. The work will supplement existing efforts undertaken by CVC with its \$2.9 million NSP-1 allocation, and will complement work being done by the Lexington-Fayette Urban County Government Landbank program under its separate \$1 million NSP-1 landbanking allocation. The latter has purchased a number of foreclosed, blighted properties within the NSP3 targeted neighborhoods. The work of these agencies likewise complements the work of REACH, Inc., a separate nonprofit that also received NSP-1 funding and is working to stabilize other distressed areas of Lexington. CVC has a long history of stabilization work in the North End, including a completed Brownfields project within the project area. The agency has a current EPA Brownfields grant to clean up property within the target area that is contaminated by dry cleaning solvents in the groundwater. The NSP funding will help establish quality affordable residential housing in an extremely blighted neighborhood. Blocks Comprising Target Neighborhood: 210670001003001, 210670001003002, 210670001003003, 210670001003004, 210670003002005, 210670003002006, 210670003002007, 210670003003000, 210670004001004, 210670004001011, 210670004001012, 210670004002005, 210670004003000, 210670004003001, 210670004003002, 210670004003003, 210670004003004, 210670004003005, 210670004003006, 210670004003007, 210670004003008, 210670004003009, 210670004003010, 210670004003011, 210670004003012, and 210670004003013.

Activity Progress Narrative:

CVC is in the process of identifying eligible properties in the NSP-3 eligible area.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
#Replaced thermostats	0	0/1
#Light Fixtures (indoors) replaced	0	0/1
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
#Units with bus/rail access	0	0/1
#Units w/ other green	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Homebuyers - cash contribution	\$2,500.00
Lenders - 1st mortgage loans	\$50,000.00
Total Other Funding Sources	\$52,500.00

Grantee Activity Number:	NSP-E-0000-11N-024
Activity Title:	NSP-E-0000-11N-024-REACH

Activity Category:

Construction of new housing

Activity Status:

Planned

Project Number:

Eligible Use E

Project Title:

Eligible Use E

Projected Start Date:

03/15/2011

Projected End Date:

12/31/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

REACH

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$200,000.00

Total Budget

\$0.00

\$200,000.00

Total Obligated

\$0.00

\$200,000.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

REACH

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

24 CFR 570.201(a) Acquisition, (b) Disposition; (c) Public facilities and improvements; (e) Public services for housing counseling, but only to the extent that counseling beneficiaries are limited to prospective purchasers or tenants of the redeveloped properties; (i) Relocation, and (n) Direct homeownership assistance. 24 CFR 570.202 Eligible rehabilitation and preservation activities for demolished or vacant properties. 24 CFR 570.204 Community based development organizations. Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

REACH, Inc., will use its \$300,000 NSP 3 funding to continue working in neighborhoods in north Lexington that have been adversely impacted by high volumes of foreclosed housing; REACH will use NSP3 to continue efforts begun under its \$893,000 NSP-1 allocation. REACH will focus on the North Broadway/Elkhorn Park area and will acquire three foreclosed, abandoned and/or vacant properties, and either rehab or newly construct single family homes to be sold to households with incomes at or below 120% of area median. The work complements other efforts undertaken by the Lexington-Fayette Urban County Government, which has used its NSP-1 allocation for landbanking and has acquired properties in the NSP3 targeted neighborhoods. Blocks Comprising Target Neighborhood are: 210670013001000, 210670013001001, 210670013001002, 210670013001003, 210670013001004, 210670013001005, 210670013001006, 210670013002000, 210670013002001, 210670013002002, 210670013002003, 210670013002004, 210670013002005, 210670013002006, 210670013002007, 210670013002008, 210670013002009, 210670013002010, 210670013002011, 210670013002012, 210670013002013, 210670031021000, 210670031021001, 210670031021002, 210670031021003, 210670031021004, 210670031021005, 210670031021006, 210670031021007, 210670031021008, 210670031021009, 210670031021010, 210670031021011, 210670031021012, 210670031021013, 210670031021014, 210670031021015, 210670031021016, 210670031021017, 210670031022003, 210670031022004, 210670031022005, 210670031022006, 210670031022007, 210670031022008, 210670031022009, 210670031022010, 210670031022012, 210670031022013, 210670031022014, 210670031022015, 210670031022016, 210670031022017, 210670031022018, 210670031022019, 210670031022020, 210670031022021,

Activity Progress Narrative:

REACH, Inc. is identifying properties for the NSP-3 program. Once identified, REACH will acquire, rehabilitate and resell the units to income-eligible clients. DLG is encouraging REACH to use an approach implemented by another Lexington area nonprofit in which qualified buyers were provided lists of foreclosed, vacant and/or abandoned homes within the targeted neighborhoods, sign purchase contracts with the associated rehab scope of work. Essentially this approach enables the subrecipient to have units pre-sold at the same time they are acquired. REACH has 45 mortgage-ready or near-ready (within six months) clients in its homebuyer pipeline. There are currently 7 buyers that have completed counseling and are getting bank approval and 6 more clients that will be moving on the bank for pre-approval within the next two months that may be eligible for the three units once identified. Information on the available NSP-3 grant are being handed out at local resource fairs and oreintations held by REACH.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/2
#Low flow showerheads	0	0/2
#Units with bus/rail access	0	0/2
#Sites re-used	0	0/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/2	0/2	0
# Owner Households	0	0	0	0/0	0/2	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Homebuyers - cash contribution	\$5,000.00
Lenders - 1st mortgage loans	\$80,000.00
Total Other Funding Sources	\$85,000.00

Grantee Activity Number:	NSP-E-0000-11N-025
Activity Title:	NSP-E-0000-11N-025-CVC

Activity Category:

Construction of new housing

Activity Status:

Planned

Project Number:

Eligible Use E

Project Title:

Eligible Use E

Projected Start Date:

03/15/2011

Projected End Date:

12/31/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Community Ventures Corp.

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$333,300.00

Total Budget

\$0.00

\$333,300.00

Total Obligated

\$0.00

\$333,300.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Community Ventures Corp.

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

24 CFR 570.201(a) Acquisition, (b) Disposition; (c) Public facilities and improvements; (e) Public services for housing counseling, but only to the extent that counseling beneficiaries are limited to prospective purchasers or tenants of the redeveloped properties; (i) Relocation, and (n) Direct homeownership assistance. 24 CFR 570.202 Eligible rehabilitation and preservation activities for demolished or vacant properties. 24 CFR 570.204 Community based development organizations. Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

Community Ventures Corporation will use \$500,000 in NSP3 funding to supplement ongoing stabilization efforts in the Midland/Race Street/Bluegrass neighborhoods in Lexington's North End. Blocks Comprising Target Neighborhood: 210670001003001, 210670001003002, 210670001003003, 210670001003004, 210670003002005, 210670003002006, 10670003002007, 210670003003000, 210670004001004, 210670004001011, 210670004001012, 210670004002005, 210670004003000, 210670004003001, 210670004003002, 210670004003003, 210670004003004, 210670004003005, 210670004003006, 210670004003007, 210670004003008, 210670004003009, 210670004003010, 210670004003011, 10670004003012, and 210670004003013.

Activity Progress Narrative:

Community Ventures Corporation (CVC)'s NSP funding will be used to expand and strengthen neighborhood stabilization work that is on-going through the NSP-1 allocation for the purchase and rehabilitation of a minimum of three properties located in the Race/Midland/Bluegrass neighborhoods (NSP-3 eligible areas) for sale to qualified homebuyers. CVC has a list of approximately 15 NSP-eligible residential properties within its targeted neighborhood and is in the due diligence phase (initial inspection, ownership information, estimated acquisition cost, etc.).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/2
#Low flow showerheads	0	0/2
#Units with bus/rail access	0	0/2
#Sites re-used	0	0/2
#Units w/ other green	0	0/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/2	0/2	0
# Renter Households	0	0	0	0/0	0/2	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Homebuyers - cash contribution	\$5,000.00
Lenders - 1st mortgage loans	\$100,000.00
Total Other Funding Sources	\$105,000.00

Grantee Activity Number:	NSP-E-0000-11N-031/LI
Activity Title:	NSP-E-0000-11N-031/LI - Henderson

Activity Category:

Construction of new housing

Project Number:

Eligible Use E

Projected Start Date:

03/15/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Planned

Project Title:

Eligible Use E

Projected End Date:

05/01/2013

Completed Activity Actual End Date:
Responsible Organization:

Henderson Housing Authority

Overall
Total Projected Budget from All Sources
Oct 1 thru Dec 31, 2011

N/A

To Date

\$650,000.00

Total Budget

\$0.00

\$650,000.00

Total Obligated

\$0.00

\$650,000.00

Total Funds Drawdown

\$17,500.00

\$22,000.00

Program Funds Drawdown

\$17,500.00

\$22,000.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Henderson Housing Authority

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

24 CFR 570.201(a) Acquisition, (b) Disposition; (c) Public facilities and improvements; (e) Public services for housing counseling, but only to the extent that counseling beneficiaries are limited to prospective purchasers or tenants of the redeveloped properties; (i) Relocation, and (n) Direct homeownership assistance. 24 CFR 570.202 Eligible rehabilitation and preservation activities for demolished or vacant properties.

Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

The Housing Authority of Henderson will utilize \$650,000 in NSP3 funding to newly construct approximately five rental units in the Martin Luther King Jr. Blvd. neighborhood in Henderson. Blocks comprising the target neighborhood are:

211010204001000, 211010204001002, 211010204001003, 211010204001004, 211010204001005, 211010204001006, 211010204001007, 211010204001008, 211010204001009, 211010204001010, 211010204001011, 211010204001012, 211010204001013, 211010204001014, 211010204001015, 211010204001016, 211010204001017, 211010204001018, 211010204001019, 211010204001020, 211010204001021, 211010204001022, 211010204001023, 211010204001024, 211010204001025, 211010204001026, 211010204001027, 211010204001028, 211010204001029, 211010204001030, 211010204001031, 211010204001032, 21101020400202, 21010040201, 21002000214, 211102400016211102040201, 210100402018, 211102400019, 211010204002020, 211010204002021, 211010204002022, 211010204002023, 211010204002024, 211010204002025, 211010204002026, 211010204002027, 211010204002028, 211010204002029, 211010204002030, 211010204002031 and 211010204002032.

Activity Progress Narrative:

The Henderson Housing Authority will newly-construct LEEDS Gold Certified rental units for occupancy by households with incomes at or below 50% of area median. Architectural plans and specifications are complete and have been reviewed and

approved. The advertisement for bids has been published with bids due in late January 2012. Plats have been approved by the local planning and zoning commission. All five units will be handicap accessible.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/5
#Low flow showerheads	0	0/5
#Units with bus/rail access	0	0/5
#Units exceeding Energy Star	0	0/5
#Sites re-used	0	0/5
#Units w/ other green	0	0/5
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/5	0/0	0/5	0
# Renter Households	0	0	0	0/5	0/0	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Henderson Housing Authority	\$27,500.00
Subtotal Match Sources	\$27,500.00

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$27,500.00

Grantee Activity Number:	NSP-E-0000-11N-037/LI
Activity Title:	NSP-E-0000-11N-037/LI - Newport

Activity Category:

Construction of new housing

Activity Status:

Planned

Project Number:

Eligible Use E

Project Title:

Eligible Use E

Projected Start Date:

03/15/2011

Projected End Date:

12/31/2012

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Newport Millennium Housing Corp. III

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$125,000.00

Total Budget

\$0.00

\$125,000.00

Total Obligated

\$0.00

\$125,000.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Newport Millennium Housing Corp. III

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

24 CFR 570.201(a) Acquisition, (b) Disposition; (c) Public facilities and improvements; (e) Public services for housing counseling, but only to the extent that counseling beneficiaries are limited to prospective purchasers or tenants of the redeveloped properties; (i) Relocation, and (n) Direct homeownership assistance. 24 CFR 570.202 Eligible rehabilitation and preservation activities for demolished or vacant properties. 24 CFR 570.204 Community based development organizations. Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

Newport Millennium Housing Corporation III will utilize its \$750,000 NSP3 funding to acquire foreclosed, abandoned and/or vacant properties to stabilize the Ann Street neighborhood. Blocks comprising the target neighborhood are: 210370505001000, 210370505001003, 210370505001005, 210370505001007, 210370505001009, 210370505001011, 210370505001019, 210370505001018, 210370505001017, 210370505001016, 210370505001015, 210370505001014, 210370505001013, 210370505001012, 210370505001010, 210370505001008, 210370505001006, 210370505001004, 210370505001002, 210370505001001, 210370505002000, 210370505002007, 210370505002015, 210370505002014, 210370505002013, 210370505002012, 210370505002011, 210370505002010, 210370505002009, 210370505002008, 210370505002006, 210370505002001, 210370505002003, 210370505002004, 210370505002005, 210370505002002, 210370505003000, 210370505003007, 210370505003008, 210370505003006, 210370505003001, 210370505003003, 210370505003004, 210370505003005, and 210370505003002.

Activity Progress Narrative:

Newport Millennium has tentatively identified all properties to be acquired under NSP-3 and is ready to proceed. Due to changes in language requirements by the state finance cabinet, the funding agreement is being modified, after which implementation activities may begin.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/1
#Low flow showerheads	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/1	0/0	0/1	0
# Owner Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Homebuyers - cash contribution	\$1,000.00
Lending institutions-interim financing	\$40,000.00
Total Other Funding Sources	\$41,000.00

Grantee Activity Number:	NSP-E-0000-11N-044
Activity Title:	NSP-E-0000-11N-044-HPI

Activity Category:

Construction of new housing

Activity Status:

Planned

Project Number:

Eligible Use E

Project Title:

Eligible Use E

Projected Start Date:

03/15/2011

Projected End Date:

12/31/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Housing Partnership, The

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$500,000.00

Total Budget

\$0.00

\$500,000.00

Total Obligated

\$0.00

\$500,000.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Housing Partnership, The

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

24 CFR 570.201(a) Acquisition, (b) Disposition; (c) Public facilities and improvements; (e) Public services for housing counseling, but only to the extent that counseling beneficiaries are limited to prospective purchasers or tenants of the redeveloped properties; (i) Relocation, and (n) Direct homeownership assistance. 24 CFR 570.202 Eligible rehabilitation and preservation activities for demolished or vacant properties. 24 CFR 570.204 Community based development organizations. Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

The Housing Partnership will utilize its \$500,000 NSP3 funding to expand and strengthen neighborhood stabilization efforts in the St. Dennis/Boxelder/Shively neighborhoods in Louisville. Blocks comprising the targeted neighborhoods are: 21111001000301121110000001, 111001001, 211101031421110000301, 1111010002, 211110012004021, 211110012004020, 211110012004026, 211110012004025, 211110015001000, 211110015001007, 211110015001019, 211110015001018, 211110015001017, 211110015001016, 211110015001015, 211110015001014, 211110015001013, 211110015001012, 211110015001011, 211110015001010, 211110015001009, 211110015001008, 211110015001006, 211110015001001, 211110015001003, 211110015001004, 211110015001005, 211110015001002, 211110015002000, 211110015002001, 211110015002003, 211110015002002, 211110015004000, 211110017003005, and 211110017003004.

Activity Progress Narrative:

The Housing Partnership will acquire two foreclosed multifamily buildings adjacent to the NSP-1 Boxelder development in Louisville, and will rehab the buildings and operate and maintain the resulting 28 affordable rental units. HPI has entered into an option to purchase (contingent upon clearance of environmental requirements) and is arranging non-NSP project financing for the remainder of the development costs.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/5
#Units with bus/rail access	0	0/5
#Sites re-used	0	0/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/5	0/5	0
# Owner Households	0	0	0	0/0	0/5	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-11N-045
Activity Title:	NSP-E-0000-11N-045/FAHE

Activity Category:

Construction of new housing

Activity Status:

Planned

Project Number:

Eligible Use E

Project Title:

Eligible Use E

Projected Start Date:

11/01/2011

Projected End Date:

12/31/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

FAHE

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$650,000.00

Total Budget

\$0.00

\$650,000.00

Total Obligated

\$0.00

\$650,000.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

FAHE

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

24 CFR 570.201(a) Acquisition, (b) Disposition; (c) Public facilities and improvements; (e) Public services for housing counseling, but only to the extent that counseling beneficiaries are limited to prospective purchasers or tenants of the redeveloped properties; (i) Relocation, and (n) Direct homeownership assistance. 24 CFR 570.202 Eligible rehabilitation and preservation activities for demolished or vacant properties. 24 CFR 570.204 Community based development organizations. Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

The Jeff/Viper/Fusonia neighborhoods in Perry County, south of Hazard, Ky. Blocks Comprising Target Neighborhood are: 211319803001002, 211939705004042, 11939705004039, 211939706005017, 211939708002007, 211939708001000, 211939708001024, 211939708001023, 211939708001022, 211939708001021, 211939708001020, 211939708001019, 211939708001018, 211939708001017, 211939708001016, 211939708001033, 211939708001032, 211939708001031, 211939708001030, 211939708001029, 211939708001028, 211939708001027, 211939708001026, 211939708001025, 211939708001015, 211939708001014, 211939708001013, 211939708001012, 211939708001011, 211939708001006, 211939708001001, 211939708001002, 211939708001003, 211939708001004, 211939708002002, 211939708002006, 211939708002005, 211939708002004, 211939708002003, 211939708002008, 211939708002059, 211939708002058, 211939708002057, 211939708002056, 211939708002029, 211939708002028, 211939708002027, 211939708002026, 211939708002025, 211939708002023, 211939708002020, 211939708002018, 211939708002038, 211939708002037, 211939708002036, 211939708002035, 211939708002034, 211939708002033, 211939708002032, 211939708002031, 211939708002030, 211939708002055, 211939708002054, 211939708002053, 211939708002052, 211939708002051, 211939708002050, 211939708002049, 211939708002045, 211939708002044, 211939708002043, 211939708002042, 211939708002041, 211939708002040, 211939708002039, 211939708002015, 211939708002014, 211939708002013, 211939708002012, 211939708002011, 211939708003000, 211939708003005, 211939708003007, 211939708003041, 211939708003040, 211939708003039, 211939708003016, 211939708003015, 211939708003014, 211939708003013,

211939708003012, 211939708003011, 211939708003010, 211939708003009, 211939708003008, 211939708003024, 211939708003019, 211939708003018, 211939708003017, 211939708003006, 211939708003004, 211939708003001, 211939708003002, 211939708003003, 211939708001005, 211939708001007, 211939708001008, 211939708001009, 211939708001010, 211939708002000, 211939708002016, 211939708002019, 211939708002022, 211939708002021, 211939708002017, 211939708002009, 211939708002010, and 211939708002001.

Activity Progress Narrative:

FAHE has identified an NSP3 eligible property at Stoney Bump Lane, Cornettsville, KY 41774, and the Developer, Kentucky River Community Care has an option on the property. The environmental assessment is in progress. After all required clearances and funding approvals needed, FAHE will work with KRCC to develop 6 NSP3 rental units at Stoney Bump Lane. Pipeline for rental referrals is strong within the KRCC organization and from the market. All units will be targeted at or below 50% AMI.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/6
#Low flow showerheads	0	0/6
#Sites re-used	0	0/1
#Units & other green	0	0/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/6
# of Multifamily Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/6	0/0	0/6	0
# Renter Households	0	0	0	0/6	0/0	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Equity - sale of tax credits	\$3,900,000.00
Kentucky Housing Corp-State trust funds	\$250,000.00
Kentucky Housing Corp.-HOME funds	\$600,000.00
Total Other Funding Sources	\$4,750,000.00

Grantee Activity Number:	NSP-E-0000-11N-051
Activity Title:	NSP-E-0000-11N-051-Purchase

Activity Category:

Construction of new housing

Project Number:

Eligible Use E

Projected Start Date:

03/15/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Eligible Use E

Projected End Date:

12/31/2013

Completed Activity Actual End Date:
Responsible Organization:

Purchase Housing

Overall	Oct 1 thru Dec 31, 2011	To Date
Total Projected Budget from All Sources	N/A	\$650,000.00
Total Budget	\$0.00	\$650,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Purchase Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

24 CFR 570.201(a) Acquisition, (b) Disposition; (c) Public facilities and improvements; (e) Public services for housing counseling, but only to the extent that counseling beneficiaries are limited to prospective purchasers or tenants of the redeveloped properties; (i) Relocation, and (n) Direct homeownership assistance. 24 CFR 570.202 Eligible rehabilitation and preservation activities for demolished or vacant properties. 24 CFR 570.204 Community based development organizations. Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

Purchase Area Housing Corporation will use \$650,000 in NSP3 funding to supplement ongoing stabilization efforts in the Frenchtown and Lower Town neighborhoods. Blocks comprising the target neighborhood are: 211450303001007, 211450303001014, 211450303001013, 211450303001012, 211450303001011, 211450303001010, 211450303001009, 211450303001008, 211450303001006, 211450303002003, 211450303002005, 211450303002016, 211450303002015, 211450303002014, 211450303002013, 211450303002012, 211450303002011, 211450303002010, 211450303002009, 211450303002008, 211450303002025, 211450303002024, 211450303002023, 211450303002022, 211450303002021, 211450303002020, 211450303002019, 211450303002018, 211450303002017, 211450303002034, 211450303002033, 211450303002032, 211450303002031, 211450303002030, 211450303002029, 211450303002028, 211450303002027, 211450303002026, 211450303002036, 211450303002035, 211450303002006, 211450303002004, 211450303002002, 211450303002001, 211450304001000, 211450304001005, 211450304001030, 211450304001029, 211450304001028, 211450304001027, 211450304001026, 211450304001025, 211450304001024, 211450304001023, 211450304001022, 211450304001043, 211450304001042, 211450304001041, 211450304001040, 211450304001039, 211450304001038, 211450304001037, 211450304001036, 211450304001035, 211450304001034, 211450304001033, 211450304001032, 211450304001031, 211450304001021, 211450304001020, 211450304001019, 211450304001018, 211450304001017, 211450304001016, 211450304001015, 211450304001014, 211450304001013, 211450304001012, 211450304001011, 211450304001010, 211450304001009, 211450304001008, 211450304001007, 211450304001006, 211450304001004,

211450304001001, 211450304001003, 211450304001002, 211450304002025, 211450304002024, 211450304002023, 211450304002050, 211450304002049, 211450304002048, 211450304002045, 211450304002044, 211450304002043, 211450304002042, 211450304002041, 211450305002000, 211450305002003, 211450305002005, 211450305002007, 211450305002016, 211450305002015, 211450305002014, 211450305002013, 211450305002012, 211450305002011, 211450305002010, 211450305002009, 211450305002008, 211450305002034, 211450305002022, 211450305002021, 211450305002020, 211450305002019, 211450305002018, 211450305002017, 211450305002006, 211450305002004, 211450305002002, 211450305002001.

Activity Progress Narrative:

Purchase Area Housing Corporation has identified five vacant properties within its target neighborhood and has worked with the City of Paducah to take title to same; all are being donated by the City. PAHC has completed plans and specifications, which have been reviewed and approved by local and state authorities. The agency plans to advertise for bids on the five new single family homes in February or March 2012. The agency produced 11 units under NSP-1 and has sold 9; DLG has no concerns regarding timely implementation of NSP-3.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/5
#Low flow showerheads	0	0/5
#Sites re-used	0	0/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/5	0/5	0
# Owner Households	0	0	0	0/0	0/5	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
City of Paducah	\$10,000.00
Subtotal Match Sources	\$10,000.00
Other Funding Sources	Amount
Homebuyers - cash contribution	\$12,500.00
Lenders - 1st mortgage loans	\$250,000.00
Total Other Funding Sources	\$272,500.00

Grantee Activity Number:	NSP-E-0000-11N-052/LI
Activity Title:	NSP-E-0000-11N-052/LI-Louisville

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Planned

Project Number:

Eligible Use E

Project Title:

Eligible Use E

Projected Start Date:

10/01/2011

Projected End Date:

12/31/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Louisville Metro

Overall**Oct 1 thru Dec 31, 2011****To Date****Total Projected Budget from All Sources**

N/A

\$500,000.00

Total Budget

\$0.00

\$500,000.00

Total Obligated

\$0.00

\$0.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Louisville Metro

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

24 CFR 570.201(a) Acquisition, (b) Disposition; (c) Public facilities and improvements; (e) Public services for housing counseling, but only to the extent that counseling beneficiaries are limited to prospective purchasers or tenants of the redeveloped properties; (i) Relocation, and (n) Direct homeownership assistance. 24 CFR 570.202 Eligible rehabilitation and preservation activities for demolished or vacant properties.

Please see substantial amendment narrative regarding uses of funds meeting local market needs.

Location Description:

Louisville Metro Government will utilize its \$500,000 NSP3 funding as part of a \$9 million project to create approximately 42 permanent rental housing units for households with incomes at or below 50% of area median. Not all units may be classified as NSP-assisted, contingent upon the final sources and uses of funds and pro rata participation of NSP in total financing. The development is located in the Park Duvalle/Parkland neighborhood area, and will provide permanent supportive housing. Blocks comprising the targeted neighborhood are: 211110010003011, 211110010003012, 211110010003013, 211110010003014, 211110010003015, 211110012004024, 211110012004021, 211110012004020, 211110012004026, 211110012004025, 211110015001000, 211110015001007, 211110015001019, 211110015001018, 211110015001017, 211110015001016, 211110015001015, 211110015001014, 211110015001013, 211110015001012, 211110015001011, 211110015001010, 211110015001009, 211110015001008, 211110015001006, 211110015001001, 211110015001003, 211110015001004, 211110015001005, 211110015001002, 211110015002000, 211110015002001, 211110015002003, 211110015002002, 211110015004000, 211110017003005, 211110017003004.

Activity Progress Narrative:

Louisville Metro has submitted a request to DLG to realign its NSP-3 project, which originally proposed acquisition/conversion of the old Maupin School with adaptive reuse as affordable rental housing. Due to multiple project complexities, Louisville Metro has opted to no longer pursue this project and instead re-direct NSP-3 capital to continued work in the Boxelder neighborhood (focus of NSP-1 efforts). DLG is working with Louisville Metro to identify the specific scope of work and expects to amend the state's NSP-3 substantial amendment in early February. Louisville Metro will focus on the acquisition of foreclosed residential properties, clearance, and land banking for future development.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
#Units with bus/rail access	0	0/1
#Sites re-used	0	0/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Multifamily Units	0	0/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/10	0/0	0/10	0
# Renter Households	0	0	0	0/10	0/0	0/10	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Equity - sale of tax credits	\$7,850,000.00
Lenders - 1st mortgage loans	\$500,000.00
Louisville Metro Government	\$800,000.00
Total Other Funding Sources	\$9,150,000.00