

PURCHASE AREA DEVELOPMENT DISTRICT, INC.

FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015

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Independent Auditor's Report

Board of Directors
of Purchase Area Development District, Inc.
Mayfield, Kentucky

Report on the Financial Statements

We have audited the accompanying financial statements of Purchase Area Development District, Inc., as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Purchase Area Development District, Inc.'s basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of Purchase Area Development District, Inc., as of June 30, 2015, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 2 to the financial statements, in fiscal year 2015, Purchase Area Development District, Inc. adopted new accounting guidance, GASB Statement No. 68, *Accounting & Financial Reporting for Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Purchase Area Development District, Inc.'s basic financial statements. The supplementary information on pages 27 through 164 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2015 on our consideration of Purchase Area Development District Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Purchase Area Development District Inc.'s internal control over financial reporting and compliance.

Williams, Williams & Lewty, LLP

Paducah, Kentucky
November 5, 2015

REQUIRED SUPPLEMENTARY INFORMATION

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015

As management of the Purchase Area Development District (PADD), we offer readers of PADD's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2015. PADD first implemented Government Accounting Standards Board Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* for the fiscal year ended June 30, 2004. GASB (Governmental Accounting Standards Board) establishes accounting practices for state and local governments. GASB 34 requires PADD to present a Management Discussion and Analysis (MD&A) as part of the audited financial statements. To fully understand PADD's financial activities, this information should be read in conjunction with the basic financial statements (pages 6-20) provided in this document.

Nature of Organization and Reporting Entity

PADD was formed in 1969 for the purpose of civic improvement and economic development within an eight county region in Kentucky. PADD is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating PADD as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board Codification, PADD is a separate reporting entity.

Overview of the Financial Statements

This annual report consists of four parts: Management's Discussion and Analysis (this section), Basic Financial Statements, Required Supplementary Information and Supplementary Information. The Basic Financial Statements include notes that provide additional information relating to PADD's financial condition. Readers are encouraged to read the notes to better understand the financial statements.

Required Financial Statements

Statement of Net Position – The Statement of Net Position includes all of PADD's assets and liabilities and provides information about the nature and amounts of investments in resources (assets) and the obligations to creditors (liabilities). The Statement of Net Position also provides the basis for assessing the liquidity and financial flexibility of the organization.

Statement of Revenues, Expenses and Changes in Net Position – The Statement of Revenues, Expenses and Changes in Net Position identifies the revenues generated and the expenses incurred during the fiscal year.

Statement of Cash Flows – The Statement of Cash Flows provides information relating to PADD's cash receipts and cash expenditures during the fiscal year. The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, and provides answers to such questions as where did cash come from, what was cash used for, and what was the change in the cash balance during the reporting period.

(Continued)

Financial Analysis

Purchase Area Development District, Inc.
Condensed Statements of Net Position
June 30

ASSETS

	<u>2015</u>	<u>2014</u>
Current assets	\$ 7,869,748.07	\$ 8,975,502.83
Non-current assets	<u>2,789,249.71</u>	<u>2,636,649.23</u>
TOTAL ASSETS	<u>\$10,658,997.78</u>	<u>\$11,612,152.06</u>

DEFERRED OUTFLOWS OF RESOURCES

	<u>2015</u>	<u>2014</u>
Deferred pension plan contributions	\$ 378,373.00	\$ -
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 378,373.00</u>	<u>\$ -</u>

LIABILITIES

Current liabilities	\$ 862,784.67	\$ 2,145,741.41
Non-current liabilities	<u>5,017,129.54</u>	<u>1,974,108.75</u>
TOTAL LIABILITIES	<u>\$ 5,879,914.21</u>	<u>\$ 4,119,850.16</u>

DEFERRED INFLOWS OF RESOURCES

	<u>2015</u>	<u>2014</u>
Deferred pension plan investment income	\$ 338,000.00	\$ -
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$ 338,000.00</u>	<u>\$ -</u>

NET POSITION

Restricted net position	\$ 1,522,833.00	\$ 1,500,333.00
Unrestricted net position	<u>3,296,623.57</u>	<u>5,991,968.90</u>
TOTAL NET POSITION	<u>\$ 4,819,456.57</u>	<u>\$ 7,492,301.90</u>

PADD's total assets and deferred outflows decreased by 4.95%, but the PADD still has a solid financial position. Current assets at June 30, 2015 were 9.12 times current liabilities. Total net position represented 45.21% of total assets. Cash decreased during the fiscal year by \$1,163,872.02. Notes receivable increased during the year by \$209,429.59. Liabilities and deferred inflows increased \$2,098,064.05 or 50.93% with a \$228,168.11 decrease in notes payable, a \$19,873.75 increase in advances from grantors, and a \$1,047,934.63 decrease in accounts payable. Net position decreased by \$2,672,845.33 from fiscal year 2014. This decrease is due to \$47,195.67 of current year income, which was offset by a \$2,720,041.00 restatement of net position due to the adoption of GASB Statement No. 68 as discussed in Note 2 to the financial statements.

(Continued)

Purchase Area Development District, Inc.
 Condensed Statements of Revenues, Expenses and Changes in Net Position
 For the Years Ended June 30

	2015	2014
Total revenues	\$9,131,856.18	\$8,563,603.32
Total expenses	9,084,660.51	8,274,599.34
 INCREASE IN NET POSITION	 \$ 47,195.67	 \$ 289,003.98

Revenues

PADD's revenues increased 6.64% from fiscal year 2014. The majority of PADD's revenues are earned as expenses are incurred against federal and state contracts. The funding levels of recurring contracts did not change significantly in fiscal year 2015.

Expenses

PADD's expenses increased 9.79% from fiscal year 2014. This increase is partially due to a \$122,841.56 adjustment for the allowance for doubtful accounts for the loan programs and the \$271,586 local pension expense recorded in relation GASB Statement No. 68. After this adjustment, the increase in expenses from fiscal year 2014 appears in proportion with the increase in revenues.

Results of Operations vs. Statement of Cash Flow

The decrease in net position for fiscal year 2015 was \$241,808.31 more than fiscal year 2014. As stated above, this is partially due to the adjustment for the allowance for doubtful accounts for the loan programs and the local pension expense related to GASB Statement No. 68.

Future Operations

A majority of all programs and projects administered by PADD are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on PADD's future operations.

Requests for Additional Information

This report is intended to provide readers with a general overview of PADD's finances and to provide information regarding the receipts and uses of funds. If you need clarification regarding a statement(s) made in the report or need additional information, please contact the Purchase Area Development District, Attn: Fiscal Department, 1002 Medical Drive, Mayfield, Kentucky 42066.

BASIC FINANCIAL STATEMENTS

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF NET POSITION
JUNE 30, 2015

ASSETS

Current Assets:

Cash and cash equivalents:

Cash on hand	\$ 200.00	
Grant and local	4,075,201.19	
Revolving Loan Funds	616,368.82	
Rural Business Enterprise Grant	341,010.55	
Intermediary Relending Program	587,604.16	
Microloan Demonstration Program	185,486.83	
KHC Production Loan Program	712,442.22	
		\$ 6,518,313.77

Prepaid expenses

7,553.95

Receivables - net of allowance:

Programs	953,895.74	
Accounts	28,709.39	
Annual assessments	18,372.41	
		1,000,977.54

Notes receivable - net of allowance:

Revolving Loan Funds	102,951.68	
Recapitalization Revolving Loan Funds	40,310.46	
Intermediary Relending Program	24,420.36	
Intermediary Relending Program - Recap	72,979.77	
Intermediary Relending Program - III	45,034.28	
Rural Business Enterprise Grant - RLF	4,180.54	
Rural Business Enterprise Grant - RLF II	8,356.04	
Rural Business Enterprise Grant - RLF III	2,559.76	
SBA Microloan III	42,109.92	
		342,902.81

Total current assets

7,869,748.07

Noncurrent Assets:

Notes receivable - net of allowance:

Revolving Loan Funds	1,109,797.78
Recapitalization Revolving Loan Funds	361,962.07
Intermediary Relending Program	236,165.06
Intermediary Relending Program - Recap	373,590.75
Intermediary Relending Program - III	364,758.79
Rural Business Enterprise Grant - RLF	66,653.55
Rural Business Enterprise Grant - RLF II	60,880.94
Rural Business Enterprise Grant - RLF III	19,940.24
SBA Microloan III	195,500.53

Total noncurrent assets

2,789,249.71

TOTAL ASSETS

\$ 10,658,997.78

DEFERRED OUTFLOWS OF RESOURCES

Deferred pension plan contributions

\$ 378,373.00

TOTAL DEFERRED OUTFLOWS OF RESOURCES

\$ 378,373.00

See notes to financial statements.

LIABILITIES

Current Liabilities:

Accounts payable:		
Vendors	\$ 238,656.31	
Sub-grantees	134,914.69	
Funding agencies	<u>110,401.79</u>	\$ 483,972.79
Notes payable:		
Intermediary Relending Program	28,524.71	
Intermediary Relending Program - Recap	47,138.54	
Intermediary Relending Program III	26,912.06	
KHC Production Loan Program	56,078.99	
SBA Microloan III	<u>31,939.12</u>	190,593.42
Advances from subgrantees		57,652.92
Accrued expenses		475.44
Employees' accrued leave		<u>130,000.00</u>
Total current liabilities		<u>862,694.57</u>

Noncurrent Liabilities:

Notes payable:		
Intermediary Relending Program	203,804.49	
Intermediary Relending Program - Recap	545,307.93	
Intermediary Relending Program - III	465,681.92	
KHC Production Loan Program	444,975.83	
SBA Microloan III	<u>318,060.88</u>	1,977,831.05
Employees' accrued leave		7,298.49
Net pension liability		<u>3,032,000.00</u>
Total noncurrent liabilities		<u>5,017,129.54</u>

TOTAL LIABILITIES

\$ 5,879,824.11

DEFERRED INFLOWS OF RESOURCES

Deferred pension plan investment income	<u>338,000.00</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$ 338,000.00</u>

NET POSITION

Restricted	\$ 1,522,833.00
Unrestricted	<u>3,296,713.67</u>
TOTAL NET POSITION	<u>\$ 4,819,546.67</u>

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

Operating Revenues:		
From federal agencies	\$2,949,324.98	
From state agencies	5,223,736.08	
From local agencies	709,734.52	
Loan programs' interest income	<u>189,085.36</u>	
Total operating revenues		\$ 9,071,880.94
Operating Expenses:		
Salaries	1,979,680.19	
Leave expense	179,312.34	
Employee benefits	1,012,370.52	
Travel	137,769.74	
Printing and publication	7,689.81	
Advances to sub-grantees	1,712,373.06	
Contractual services	21,000.00	
Other direct program expenditures	3,495,146.22	
Indirect expenses:		
Supplies	21,533.22	
Equipment rental	18,253.99	
Rent and utilities	154,132.03	
Telephone and telegraph	18,976.95	
Miscellaneous	<u>20,977.87</u>	
Total operating expenses		<u>8,779,215.94</u>
Operating income		292,665.00
Non-operating Revenues (Expenses):		
Local dues assessments (net of local match applied to programs)	25,280.92	
Investments interest income	34,784.42	
Miscellaneous	(300,072.28)	
Travel	<u>(5,372.29)</u>	
Total non-operating revenues (expenses)		<u>(245,379.23)</u>
Change in net position		47,285.77
Net position, as previously reported		7,492,301.90
Restatement of beginning net position		<u>(2,720,041.00)</u>
Net position, as restated		4,772,260.90
NET POSITION, JUNE 30, 2015		<u><u>\$ 4,819,546.67</u></u>

See notes to financial statements.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015

Cash Flows From Operating Activities:	
Cash received from funding agencies	\$ 7,911,244.01
Payments for program activities	(29,926.01)
Payments to employees	(3,187,545.45)
Payments to vendors	(3,653,404.92)
Payments to funding agencies	(228,168.11)
Payments to subgrantees	<u>(1,730,692.31)</u>
Net cash provided by operating activities	<u>(918,492.79)</u>
Cash Flows From Noncapital Financing Activities:	
Annual assessments	25,280.92
Cash for special projects	(300,072.28)
Board travel paid	<u>(5,372.29)</u>
Net cash used by noncapital financing activities	<u>(280,163.65)</u>
Cash Flows From Investing Activities:	
Interest on investments	<u>34,784.42</u>
Net increase in cash	(1,163,872.02)
Cash and cash equivalents, July 1, 2014	<u>7,682,185.79</u>
CASH AND CASH EQUIVALENTS, JUNE 30, 2015	<u><u>\$ 6,518,313.77</u></u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating income	\$ 292,665.00
Net change in assets and liabilities:	
Prepaid expenses	13,187.08
Accounts receivable	(14,475.23)
Notes receivable	(209,429.59)
Deferred outflows of resources	378,373.00
Accounts payable	(1,047,934.63)
Accrued expenses	475.44
Advances from subgrantees	19,783.65
Notes payable	(228,168.11)
Employees' accrued leave	(16,182.40)
Deferred inflows of resources	(338,000.00)
Net pension liability	<u>231,213.00</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ (918,492.79)</u></u>

See notes to financial statements.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Nature of Operations and Summary of Significant Accounting Policies:

In 1969, the Purchase Area Development District (PADD) was organized under the Public Works and Economic Development Act of 1965 and was recognized as a comprehensive planning and development agency under Governor's Executive Order 69.653.

Today, the PADD is one of fifteen multi-county planning and development districts in Kentucky, serving the eight western-most counties of the Commonwealth including Ballard, Calloway, Carlisle, Fulton, Graves, Hickman, Marshall, and McCracken.

Over the past 46 years, the PADD has identified the needs of the region and developed strategies to meet these needs. The PADD offers information and assistance to elected officials and their representatives seeking financial resources. Staff also provides technical expertise for basic administrative and planning aid that complements the existing capabilities of member governments.

The PADD Board of Directors and its committees are composed of mayors, judge/executives, and citizen members, broadly representing the region, based on demographics and populations. Attention is focused on several areas of interest including aging services, economic development, environmental issues, health care, human services, and natural resources.

The accounting policies of the Purchase Area Development District, Inc. conform to generally accepted accounting principles. The following is a summary of such significant policies:

Basis of Accounting

The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial reporting entity, basis of accounting, and other significant policies employed by the District are summarized as follows:

Grant receivables are recorded only after incurrence of grant expenses or performance of grant requirements. In recording the receivables, consideration is given to the grant share of expenses incurred at the balance sheet date and the funds budgeted.

Costs for all programs (including those programs outside the Joint Funding Administration) have been accounted for under the accounting system prescribed by the Joint Funding Administration (JFA). Indirect expenses have been allocated to JFA program elements and other programs on the basis of direct salary and fringe costs as allocated per employees' time records.

Non-federal matching contributions are applied to individual programs on the basis of total expenses incurred on the program and the sharing ratio specified in the program agreement.

Dues expected to be received from local sources, which were pledged or authorized during the current accounting period, are accrued. Such accrual is recorded at the time a commitment is received from the local source.

The District is a single fund, special-purpose government. The District has no oversight responsibility for any other entity since control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Nature of Operations and Summary of Significant Accounting Policies (Continued):

Basic Financial Statements

The District's basic financial statements include the Statement of Net Position; the Statement of Revenues, Expenses and Changes in Net Position; and the Statement of Cash Flows. The District has only one fund that uses a set of self-balancing accounts comprised of its assets, liabilities, net position, revenues, and expenses.

The statements are prepared on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

Cash and Cash Equivalents

The District considers all demand savings accounts and certificates of deposit that can be withdrawn without penalty to be cash equivalents.

Deposits and Investments

In accordance with the provisions of Kentucky Revised Statutes (KRS) 66.480(1)(d) and KRS 41.240(4), the District maintains its cash with financial institutions insured by the Federal Deposit Insurance Corporation (FDIC), and the financial institutions are required to provide pledges of securities for interest bearing and non-interest bearing deposits if either exceeds the amount of insurance coverage provided by the FDIC. Acceptable collateral includes certain U.S. Government Agency securities, certain Commonwealth of Kentucky or political subdivision debt obligations, or surety bonds. The District has no investment policy that would further limit its investment choices.

Fair Value of Financial Instruments

In normal circumstances, *Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 835-30* requires that imputed interest be recognized when non-interest bearing or reduced interest bearing instruments are involved in exchanges. The District has been a party in a number of transactions, both as a debtor and creditor, where non-interest bearing or reduced interest bearing instruments are involved. An exception to the required use of imputed interest is when an instrument is exchanged with a stated amount equal to the actual cash received or paid and there are no other identifiable rights, privileges, or obligations attached. The only rights, privileges, or obligations associated with these exchanges involve providing for the economic advancement of the Purchase area. Therefore, no imputed interest is recognized in the financial statements.

Commodities Inventory

The District warehouses commodities for the Emergency Food Assistance Program, the Commodity Supplemental Food Program, and the Dare to Care Program. The commodities are not reported on the District's financial statements because the District does not have ownership of the commodities and is only a pass-through entity used to distribute the commodities to the recipients. As of June 30, 2015, the District warehoused \$84,541.24 and \$69,042.94 of Emergency Food Assistance Program and Commodity Supplemental Food Program, respectively.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Nature of Operations and Summary of Significant Accounting Policies (Continued):

Pension

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County Employee's Retirement System (CERS) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows and Deferred Inflows

Deferred outflow of resources represents a consumption of net position by the District that is applicable to a future reporting period and will not be recognized as an outflow of resources (expense) until that time. Deferred inflow of resources represents an acquisition of net position by the District that is applicable to a future reporting period and will not be recognized as an inflow of resources (revenue) until that time. The District reports deferred outflows and inflows of resources with respect to their participation in the County Employee Retirement System as discussed further in Note 6.

Net Position

Net position is displayed in two components:

- a. Restricted – Consists of equity with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted – All other equities that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

The District does not own any capital assets. Therefore, the equity classification “invested in capital assets, net of related debt” is not used.

Revenues

Operating revenues are defined as revenues recognized as the result of carrying on the various programs the District provides to the Purchase Area. Non-operating revenues are defined as those revenues recognized from sources other than program activities.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the period. Actual results could differ from these estimates.

Subsequent Events

The District did not have any subsequent events through November 5, 2015, which is the date the financial statements were available to be issued for events requiring recording or disclosure in the financial statements for the year ended June 30, 2015.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 2 – Change in Accounting Policy and Restatement of Beginning Net Position:

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 68, *Accounting and Financial Reporting for Pensions*, which amends GASB Statement No. 27. The new standard addresses several issues regarding public pension plans, including the liabilities reported pertaining to unfunded portions and the disclosure requirements of those plans. The standard is effective for the District for the fiscal year beginning July 1, 2014. The new standard requires the District to report its proportionate share of the total net pension liability of the County Employee Retirement System Plan as a liability on the statement of net position and on the statement of revenues, expenses, and changes in net position. The standard also requires the deferral of changes in the net pension liability and amortization of those changes over set periods.

The District's proportionate share of the net pension liability and deferred outflows at July 1, 2014 was \$3,032,000.00 and \$406,959.00, respectively. Beginning net position at July 1, 2014, has been adjusted to reflect this.

Net position July 1, 2014, as previously stated		\$ 7,492,301.90
Proportionate share of net pension liability	\$(3,127,000.00)	
Deferred outflows:		
Contributions made after the measurement date	<u>406,959.00</u>	
Adjustments to net position		<u>(2,720,041.00)</u>
 NET POSITION JULY 1, 2014, AS RESTATED		 <u>\$ 4,772,260.90</u>

Note 3 – Cash and Cash Equivalents:

At year end, the carrying amount of the District's cash in bank was \$6,518,313.77, and the bank balance was \$8,477,845.50. As of June 30, 2015, \$773,316.29 of the District's bank balance was covered by FDIC insurance, and the remaining balance of \$7,704,529.21 was subject to custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The remaining balance of \$7,704,529.21 was uninsured and collateralized with securities held by the pledging bank's agent not in the District's name.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 4 – Notes Receivable:

A detail of notes receivable at June 30, 2015 is as follows:

Revolving Loan Funds	\$1,312,749.46
Recapitalization Revolving Loan Funds	502,272.53
Intermediary Relending Program	260,585.42
Intermediary Relending Program - III	509,793.07
Intermediary Relending Program - Recap	546,570.52
Rural Business Enterprise Grant Program - RLF	94,907.43
Rural Business Enterprise Grant Program - RLF II	69,236.98
Rural Business Enterprise Grant Program - RLF III	22,500.00
Microloan II Program	6,854.15
Microloan III Program	<u>237,610.45</u>
Total	<u>3,563,080.01</u>
Less allowances for bad debts:	
Revolving Loan Funds	(100,000.00)
Recapitalization Revolving Loan Funds	(100,000.00)
Intermediary Relending Program - III	(100,000.00)
Intermediary Relending Program - Recap	(100,000.00)
Rural Business Enterprise Grant Program - RLF	(24,073.34)
Microloan II Program	<u>(6,854.15)</u>
Total	<u>(430,927.49)</u>
NOTES RECEIVABLE - NET	<u>\$3,132,152.52</u>

The District considers the need for loan loss allowances at the program level, and for those programs with no history of uncollectible loans, a loan loss allowance is not considered necessary.

Note 5 – Equipment:

The Purchase Area Development District, Inc. entered into an agreement with the Jackson Purchase Local Officials Organization, Inc. (a related party) to transfer equipment acquired in exchange for maintenance of such equipment. The equipment will continue to be used by the District in accordance with its intended purpose.

Note 6 – Retirement Plans:

Employee Pension Plan

The District has a contributory pension plan covering substantially all employees. This plan is a defined contribution 401(k) plan with no requirements for unfunded past or prior service costs. The amount of vested benefits does not exceed the amount of fund assets.

The Purchase Area Development District's total current-year payroll for all of its employees totaled \$2,216,420.92. The amount of its current-year payroll covered by the Employee Pension Plan was \$2,153,200.78.

Participating employees are required to pay at least 1% of their compensation to the pension plan. With additional incentive contributions, the District contributes up to 5% of employees' compensation to the plan. Employees have the opportunity to make additional voluntary contributions.

Contributions made to the Employee Pension Plan during the year ended June 30, 2015 totaled \$248,507.77 of which \$66,258.69 was made by the District.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 6 – Retirement Plans (Continued):

County Employees' Retirement System

The District reports 1) an asset, deferred outflows of resources; 2) liabilities, net pension liability and deferred inflows of resources; and 3) certain expenses; as a result of its statutory requirement to contribute to the County Employees Retirement System (CERS).

Plan description. The CERS is a cost-sharing multiple-employer defined benefit pension plan and is administered by the Kentucky Retirement Systems. The plan covers all regular full-time members employed in non-hazardous and hazardous duty positions of any state department, board, agency, county, city, school board, and any additional eligible local agencies electing to participate. CERS provides retirement, disability benefits, and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances. Cost of living (COLA) adjustments are provided at the discretion of the State legislature. Under the provisions of Kentucky Revised Section 61.645, the Board of Trustees of Kentucky Retirement Systems administers the CERS. The Kentucky Retirement Systems issues a publicly available financial report that includes financial statements and required supplementary information for the plan. The report may be obtained by writing or calling the plan:

Kentucky Retirement Systems
 Perimeter Park West
 1260 Louisville Road
 Frankfort, Kentucky 40601-6124
 (502) 564-4646

Funding policy. Non-hazardous plan members who began participating prior to September 1, 2008 are required to contribute 5% of their annual creditable compensation. Plan members who began participating on, or after, September 1, 2008 are required to contribute 6% of their annual creditable compensation, which includes 1% for retirement health insurance coverage. The current employer contribution rate is 17.67% of annual covered payroll. The required contribution rate for fiscal year ending June 30, 2014 was 18.89%. The actuarial determined contribution requirements of plan members and the District are established and may be amended by the KRS Board of Trustees.

Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions. At June 30, 2015, the District reported a liability of \$3,032,000 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's share of contributions to the pension plan relative to the total contributions of the all participating employers, actuarially determined. At June 30, 2015, the District's proportion was 0.093460%.

As a result of its requirement to contribute to CERS, the District recognized pension expenses of \$271,586.00 for the year ended June 30, 2015. At June 30, 2015, the Authority reported deferred outflows of resources and deferred inflows of resources from the following sources as a result of its requirements to contribute to CERS:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Net differences between projected and actual earnings on pension plan investments	\$ -	\$338,000.00
District contributions subsequent to the measurement date	<u>378,373.00</u>	<u>-</u>
TOTALS	<u>\$378,373.00</u>	<u>\$338,000.00</u>

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 6 – Retirement Plans (Continued):

Deferred outflows of resources in the amount of \$378,373.00 related to pensions resulting from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended	
<u>June 30</u>	
2016	\$ 84,500.00
2017	84,500.00
2018	84,500.00
2019	<u>84,500.00</u>
TOTAL	<u>\$338,000.00</u>

The net pension liability as of June 30, 2015, is based on the June 30, 2014, actuarial valuation for the first year of implementation. As a result, there are no differences between expected and actual experience or changes in assumptions subject to amortization. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are netted and amortized over a closed five year period.

Actuarial assumptions. The total pension liability in the June 30, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation – 3.5%

Salary increases – 4.5%, average including inflation

Investment rate of return – 7.75%, net of pension plan investment expense including inflation

The rates of mortality for the period after service retirement are according to the 1983 Group Annuity Mortality Table for all retired members and beneficiaries as of June 30, 2006 and the 1994 Group Annuity Mortality Table for all other members. The Group Mortality Table set forward five years is used for the period after disability retirement.

The long-term expected return on plan assets is reviewed as part of the regular experience studies prepared every five years for KRS. The most recent analysis, performed for the period covering fiscal years 2005 through 2008, is outlined in a report dated August 25, 2009. Several factors are considered in evaluating the long-term rate of return assumption including long term historical data, estimates inherent in current market data, and a distribution analysis in which best estimate ranges of expected future real rates of return (expected return, net of investment expense, and inflation) were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant are intended for use over a 10-year horizon and may not be useful in setting the long-term rate of return for funding pension plans which cover a longer time frame. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 6 – Retirement Plans (Continued):

Discount rate. The discount rate determination does not use a municipal bond rate. Projected future benefit payments for all current plan members were projected through 2116. The target allocation and best estimates of arithmetic nominal rates of return for each major asset class are summarized in the following table:

<u>Asset</u>	<u>Target Allocation</u>	<u>Long-Term Nominal Class Rate of Return</u>
Domestic Equity	30%	8.45%
International Equity	22%	8.85%
Emerging Market Equity	5%	10.5%
Private Equity	7%	11.25%
Real Estate	5%	7%
Core US Fixed Income	10%	5.25%
High Yield US Fixed Income	5%	7.25%
Non US Fixed Income	5%	5.5%
Commodities	5%	7.75%
TIPS	5%	5%
Cash	<u>1%</u>	3.25%
Total	100%	

The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at statutory contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Authority's proportionate share of the net pension liability to changes in the discount rate. The following presents the Authority's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

	<u>1% Decrease (6.75%)</u>	<u>Current Discount (7.75%)</u>	<u>1% Increase (8.75%)</u>
District's proportionate share of the net pension liability	\$3,990,165.35	\$3,032,000.00	\$2,185,805.10

Payables to the pension plan. At June 30, 2015, the financial statements include \$0 in payables to CERS. These are legally required contributions to the plan. These amounts are not accounted for in the net pension liability.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 7 – Leases:

Office Space, Vehicles, and Office Equipment

On July 1, 1996, the District entered into a rental agreement with the Jackson Purchase Local Officials Organization, Inc., a related party, whereby the District leases office space of approximately 20,100 square feet. The lease calls for monthly payments calculated upon a square footage basis. The amount of the lease per square foot is determined by totaling the prior year's interest expense, depreciation, building maintenance, property maintenance, and insurance divided by the square footage under lease. This agreement will continue in effect until June 30, 2016, and is automatically renewable for five-year periods.

The District leased warehouse space of 11,250 square feet from the Jackson Purchase Local Officials Organization, Inc. for monthly payments of \$1,875.00, or approximately \$2.00 per square foot. This lease continues indefinitely or can be canceled by either party upon a thirty-day written notice.

Vehicles are leased on a mileage basis, and various office equipment is leased for a monthly fee, which is agreed upon between the District and Jackson Purchase Local Officials Organization, Inc.

Lease amounts with Jackson Purchase Local Officials Organization, Inc. are provided below:

<u>Item Leased</u>	<u>Total of Expense for the Year Ended June 30, 2015</u>
Office space	\$92,906.27
Warehouse space	41,838.32
Vehicles	61,626.49
Furniture and equipment	24,008.74

Note 8 – Revolving Loan Funds:

The District administers five revolving loan grants which are used to provide investment capital for businesses desiring to locate in the Purchase Area. Revolving loan fund net position balances are partially restricted in nature. Any federal or local match funds must only be used for loans; however, interest income earned on those funds may be used for loans or for administrative expenses related to the revolving loan programs. In 1984, the Revolving Loan Fund (RLF) was established which provided for \$650,000.00 of federal funds with a local match of \$217,000.00. The Recapitalization Revolving Loan Fund (Recap RLF) was established in 1988 with \$250,000.00 of federal funds and an \$83,333.00 local match. At June 30, 2015, the RLF net position balance was \$1,619,068.96 of which \$867,000.00 was restricted and \$752,068.96 was designated for the loan program, and the Recap RLF net position balance was \$617,198.18 of which \$333,333.00 was restricted and \$283,865.18 was designated for the loan program.

In 1998, the Rural Business Enterprise Grant - Revolving Loan Fund (RBEG-RLF) was established which provided for \$200,000.00 of federal funds. At June 30, 2015, the RBEG-RLF net position balance was \$367,853.27 of which \$200,000.00 was restricted and \$167,853.27 was designated for the loan program.

In 2010, the second Rural Business Enterprise Grant - Revolving Loan Fund (RBEG-RLF II) was established which provided for \$100,000.00 of federal funds. At June 30, 2015, the RBEG-RLF II net position balance was \$113,007.56 of which \$100,000.00 was restricted and \$13,007.56 was designated for the loan program.

In 2015, the third Rural Business Enterprise Grant - Revolving Loan Fund (RBEG-RLF III) was established which provided for \$22,500.00 of federal funds. At June 30, 2015, the RBEG-RLF III net position balance was \$22,500.00 of which \$22,500.00 was restricted.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 9 – Intermediary Relending Program:

In 1992, the Intermediary Relending Program (IRP) was established which allows the District to borrow \$750,000.00 at a fixed rate of 1% per year. Interest only was paid annually for the first two years. Principal and interest is now paid in annual installments with the balance due and payable August 27, 2022. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. As of June 30, 2015, the IRP net position balance of \$230,091.77 was designated for the loan program.

In 1996, the Intermediary Relending Program - Recapitalization (IRP-Recap) was established which allows the District to borrow up to \$1,250,000.00 at a fixed rate of 1% per year. Interest only was paid annually for the first three years. Principal and interest is now paid in annual installments with the balance due and payable July 10, 2026. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. At June 30, 2015, the IRP-Recap net position balance of \$137,683.54 was designated for the loan program.

In 2002, the Intermediary Relending Program - III (IRP-III) was established which allows the District to borrow up to \$750,000.00 at a fixed rate of 1% per year. Interest only is paid annually for the first three years. Principal and interest will then be paid in annual installments with the balance due and payable January 30, 2032. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. At June 30, 2015, the IRP-III net position balance of \$11,645.53 was designated for the loan program.

Note 10 – Microloan 2 Program:

In 1999, the SBA Microloan 2 Program was established which allowed the District to borrow \$527,212.00 at a rate of 4% to 4.75%, depending upon the size of the loans made. No payments were required for the first year. Principal and interest accrued during the first year and current principal and interest were paid in 108 monthly installments. The SBA Microloan 2 Program ended in 2009 and the District continues the loan program as the Microloan 2 Program. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. At June 30, 2015, the SBA Microloan 2 Program net position balance of \$7,522.15 was designated for the loan program.

Note 11 – Microloan 3 Program:

In 2013, the SBA Microloan 3 Program was established which allowed the District to borrow \$500,000.00 at a rate of 1.375% per annum, depending upon the size of the loans made. Interest will accrue during the first year and current principal and interest will be paid in annual installments with the balance due and payable September 30, 2023. At June 30, 2015, the SBA Microloan 3 Program net position balance of \$65,343.48 was designated for the loan program.

Note 12 – KHC Production Loans:

Since 1997, the Kentucky Housing Corporation has made funds available from its Housing Production Loan Program to be utilized in the Revolving Rehabilitation Loan Program. Principal is repaid annually over a 10 to 20 year period. Interest of 1% on the unpaid principal balance is paid quarterly.

For each note payable to the Kentucky Housing Corporation, the District also had a note receivable from the Purchase Area Housing Corporation (PAHC), who is a related party. Due to advance repayment by PAHC, the note receivable balance is less than the outstanding note payable. Interest earned on the notes receivable for the year ended June 30, 2015 was \$311.22.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 13 – Long-Term Notes Payable:

The following is a summary of changes in the long-term notes payable for the year ended June 30, 2015:

	<u>Balance</u> <u>July 1, 2014</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2015</u>
IRP	\$ 260,571.48	\$ -	\$ 28,242.28	\$ 232,329.20
IRP-Recap	639,118.29	-	46,671.82	592,446.47
IRP-III	519,239.58	-	26,645.60	492,593.98
KHC I	13,137.08	-	3,284.27	9,852.81
KHC II	15,114.00	-	3,025.00	12,089.00
KHC III	15,156.00	-	2,526.00	12,630.00
KHC IV	65,191.51	-	9,312.98	55,878.53
KHC V	49,267.20	-	6,158.40	43,108.80
KHC VI	61,890.72	-	6,876.75	55,014.00
KHC VII	87,071.40	-	-	87,071.40
KHC VIII	63,107.58	-	5,258.97	57,848.61
KHC IX	51,013.61	-	4,251.14	46,762.47
KHC X	29,198.00	-	2,246.00	26,952.00
KHC XI	24,537.80	-	1,752.70	22,785.10
KHC XII	42,909.85	-	2,542.70	40,367.15
KHC XIII	32,506.28	-	1,811.30	30,694.95
SBA MICROLOAN III	<u>175,000.00</u>	<u>175,000.00</u>	<u>-</u>	<u>350,000.00</u>
TOTALS	<u>\$2,144,030.38</u>	<u>\$175,000.00</u>	<u>\$150,605.91</u>	<u>\$2,168,424.47</u>

The annual debt service requirements to maturity, including principal and interest, for notes payable as of June 30, 2015, are as follows:

<u>Year Ending</u> <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Payment</u>
2016	\$ 190,593.42	\$ 25,184.24	\$ 215,777.66
2017	192,257.95	22,958.92	215,216.87
2018	193,945.51	20,710.57	214,656.08
2019	192,361.21	18,438.82	210,800.03
2020	191,081.93	16,176.26	207,258.19
2021-2025	834,350.92	47,801.29	882,152.21
2026-2030	310,828.89	9,951.05	320,779.94
2031-2035	<u>63,004.64</u>	<u>929.59</u>	<u>63,934.23</u>
TOTALS	<u>\$2,168,424.47</u>	<u>\$162,150.74</u>	<u>\$2,330,575.21</u>

Note 14 – Contingencies:

Federal, state, and local government agencies provide funding for the District's programs. These funds are to be used for designated purposes only. If, based on the grantors' review, the funds are considered not to have been used for the intended purpose, the grantors may request a refund of monies advanced or refuse to reimburse the District for its expenses. The amount of such future refunds and unreimbursed expenses, if any, is not expected to be significant. Continuation of the District's programs is predicated upon the grantors' satisfaction that the funds are being spent as intended and the grantors' intent to continue their programs.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO FINANCIAL STATEMENTS

Note 15 – Insurance and Related Activities:

The Purchase Area Development District, Inc. is exposed to various forms of loss of assets associated with the risks of personal liability, theft, errors and omissions, fiduciary responsibility, etc. Each of these risk areas is covered through the purchase of commercial insurance. The District has purchased certain policies which are retrospectively rated and which include workmen's compensation insurance.

Note 16 – Other Related Party Transactions:

The District has entered into continuing agreements with the Purchase Area Housing Corporation, the Purchase Community Housing Development Corporation, the Purchase Area Enhanced 911 Administrative Board, and Purchase Area Regional Industrial Park Authority, Inc. (related parties) to provide operating and administrative services. For the year ended June 30, 2015, the fees charged for these services to these organizations were \$66,495.89, \$0, \$59,750.00, and \$41,014.52, respectively. Of the fees charged, \$1,532.69 from the Purchase Area Housing Corporation, \$4,979.16 from the Purchase Area Enhanced 911 Administrative Board, and \$5,000.00 from Purchase Area Regional Industrial Park Authority, Inc. were receivable at June 30, 2015.

As of June 30, 2015, the District has a note receivable in the Revolving Loan Fund Program in the amount of \$85,262.21 from Central Services, Inc. This loan is guaranteed by a board member of the District.

REQUIRED SUPPLEMENTARY INFORMATION

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF EMPLOYER'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
COUNTY EMPLOYEE'S RETIREMENT SYSTEM (CERS)
LAST FISCAL YEAR*

	2015
Employer's proportion of the net pension liability (asset)	0.0935%
Employer's proportionate share of the net pension liability (asset)	\$ 3,032,000
Employer's covered-employee payroll	\$ 2,141,327
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	141.59%
Plan fiduciary net position as a percentage of the total pension liability	66.80%

* The amounts presented for each fiscal year were determined as of June 30. Until a full 10-year trend is compiled, governments will present information only for those years for which information is available.

NOTE: This schedule is based on the last measurement date of the net pension liability.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF EMPLOYER CONTRIBUTIONS
COUNTY EMPLOYEE'S RETIREMENT SYSTEM (CERS)
LAST TEN FISCAL YEARS*

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Contractually required contribution	\$ 378,373.17	\$ 406,959.28	\$ 451,665.84	\$ 459,428.19	\$ 413,274.41	\$ 396,892.54	\$ 327,879.41	\$ 404,181.95	\$ 327,514.98	\$ 269,382.09
Contributions in relation to the contractually required contribution	<u>\$ 378,373.17</u>	<u>\$ 406,959.28</u>	<u>\$ 451,665.84</u>	<u>\$ 459,428.19</u>	<u>\$ 413,274.41</u>	<u>\$ 396,892.54</u>	<u>\$ 327,879.41</u>	<u>\$ 404,181.95</u>	<u>\$ 327,514.98</u>	<u>\$ 269,382.09</u>
Contribution deficiency (excess)	<u>\$ -</u>									
Employer's covered-employee payroll	\$ 2,141,327.00	\$ 2,154,363.39	\$ 2,310,313.61	\$ 2,423,143.83	\$ 2,441,073.56	\$ 2,456,016.49	\$ 2,428,742.16	\$ 2,499,579.05	\$ 2,483,056.60	\$ 2,450,386.58
Contributions as a percentage of covered-employee payroll	17.67%	18.89%	19.55%	18.96%	16.93%	16.16%	13.50%	16.17%	13.19%	10.99%

* The amounts presented for each fiscal year were determined as of June 30.

NOTE: This schedule is determined as of the employer's most recent fiscal year-end.

SUPPLEMENTARY INFORMATION

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

	Federal CFDA Number	Pass-Through Grantor Number	Disbursements/ Expenses
U.S. Department of Agriculture:			
Passed through Kentucky Department of Agriculture:			
Commodity Supplemental Food Program - Note 3	10.565	PON2 035 1400001979 2	\$ 440,190.65
Emergency Food Assistance Program (Administrative Costs)	10.568	PON2 035 1400001970 1	46,436.82
Emergency Food Assistance Program (Food Commodities) - Note 3	10.569	PON2 035 1400001970 1	499,198.96
Rural Business Enterprise Grant - Technical Assistance	10.769	20-042-631670501	<u>34,516.77</u>
Food Distribution Cluster Sub-Total			<u>1,020,343.20</u>
Total Department of Agriculture			<u>1,020,343.20</u>
Delta Regional Authority:			
Direct Program:			
Delta Local Development District Assistance	90.202	N/A	<u>17,898.57</u>
U.S. Department of Commerce:			
Direct Program:			
Economic Adjustment Assistance	11.307	N/A	1,748,499.83
Economic Adjustment Assistance	11.307	N/A	23,689.55
Passed through Governor's Office for Local Development:			
Joint Funding Administration - Economic Development Support for Planning Organizations	11.302	PON2 112 1500000222	<u>67,200.00</u>
Total U.S. Department of Commerce			<u>1,839,389.38</u>
U.S. Department of Health and Human Services:			
Direct Program:			
Medical Assistance Program	93.778	PON2 725 1400001160 4	175,703.35
Passed through Kentucky Cabinet for Health and Family Services:			
Special Programs for the Aging, Title III - Part B, Grants for Supportive Services and Senior Centers	93.044	PON2 725 1400001066 4	300,444.04
Special Programs for the Aging, Title III - Part C, Nutrition Services	93.045	PON2 725 1400001066 4	462,253.78
Nutrition Services Incentive Program	93.053	PON2 725 1400001074 1	<u>153,324.00</u>
Aging Cluster Sub-Total			916,021.82
Special Programs for the Aging, Title VII, Chapter 3, Programs for Prevention of Elder Abuse, Neglect and Exploitation	93.041	PON2 725 1400001073 2	3,996.00
Special Programs for the Aging, Title VII, Chapter 2, Long-Term Care Ombudsman Services for Older Individuals	93.042	PON2 725 1400001073 2	6,770.00
Special Programs for the Aging, Title III - Part D, Disease Prevention and Health Promotion Services	93.043	PON2 725 1400001066 4	4,995.44
National Family Caregiver Support, Title III - Part E	93.052	PON2 725 1400001066 4	78,010.83
Public Health Emergency Preparedness	93.069	PON2 725 1400001163 1	1,314.30
Medicare Enrollment Assistance Program	93.071	PON2 725 1400001168 2	35,336.47

See notes to schedule of expenditures of federal awards.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

	Federal CFDA Number	Pass-Through Grantor Number	Disbursements/ Expenses
U.S. Department of Health and Human Services:			
Chronic Disease Self-Management Program Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations, and Evaluations	93.725	PON2 725 1400001162 2	\$ 730.62
Assistance Programs for Chronic Disease Prevention and Control	93.779	PON2 725 1400001161 4	16,254.14
Assistance Programs for Chronic Disease Prevention and Control	93.945	PON2 725 1400001164 1	215.93
Assistance Programs for Chronic Disease Prevention and Control	93.945	PON2 725 1400001167 1	65,587.08
Passed through the University of Kentucky: Temporary Assistance for Needy Families	93.558	PO2 736 1400004119 1	<u>82,853.17</u>
Total Department of Health and Human Services			<u>1,387,789.15</u>
U.S. Department of Homeland Security:			
Passed through Kentucky Office of Homeland Security Homeland Security Grant Program	97.067	PO2 094 1400004548 1	<u>4,826.23</u>
Total U.S. Department of Homeland Security			<u>4,826.23</u>
U.S. Department of Housing and Urban Development:			
Passed through Governor's office for Local Development: Joint Funding Administration - Community Development Block Grants/State's Program	14.228	PON2 112 1500000222	<u>24,000.00</u>
U.S. Department of Labor:			
Passed through Kentucky Cabinet for Health and Family Services: Senior Community Service Employment Program	17.235	PON2 725 1400001202 1	<u>213,312.12</u>
Passed through Kentucky Workforce Development Cabinet: WIA Adult Program	17.258	PON2 531 1400002837 1	165,611.67
WIA Youth Activities	17.259	PON2 531 1400002837 1	62,595.33
WIA Dislocated Worker Formula Grants	17.278	PON2 531 1400002837 1	<u>586,766.46</u>
WIA Cluster Sub-Total			<u>814,973.46</u>
Total Department of Labor			<u>1,028,285.58</u>
Small Business Administration			
Direct Program: Small Business Administration Microloan III	59.046	SBAHQ-13-Y-0152	<u>6,614.49</u>
Total Department of Transportation			<u>6,614.49</u>
U.S. Department of Transportation:			
Passed through Kentucky Transportation Cabinet: Highway Planning and Construction	20.205	P02 625 1500002445	6,024.11
Highway Planning and Construction	20.205	P02 605 1400005597	29,888.53
Metropolitan Transportation Planning	20.505	KY-80-0004-00 (G04S504Z)	<u>50,000.00</u>
Total Department of Transportation			<u>85,912.64</u>
			<u>\$ 5,415,059.24</u>

See notes to schedule of expenditures of federal awards.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

Note 1 – Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Purchase Area Development District, Inc. and is presented on the accrual basis of accounting, except for the noncash programs, which represent commodities distributed by the District. The Department of Agriculture provides the dollar value of these commodities. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Note 2 – Subrecipients:

Of the federal expenditures presented in the schedule, Purchase Area Development District, Inc. provided federal awards to the following subrecipients:

<u>Program Title</u>	<u>Subrecipient</u>	<u>Amount Provided</u>
Title III – Part B, Grants for Supportive Services	Ballard County Senior Citizens	\$ 31,045.05
	Murray/Calloway Co. Senior Citizens	46,128.93
	Carlisle County Senior Citizens	24,927.80
	Fulton County Senior Citizens	42,841.60
	Graves County Senior Citizens	43,933.26
	Hickman County Senior Citizens	27,621.58
	Marshall County Senior Citizens	30,921.21
	Paducah/McCracken Co. Senior Citizens	57,775.66
	Kentucky Legal Aid	<u>19,294.22</u>
	TOTAL	<u>\$324,489.31</u>
Title III – Part C, Nutrition Services	Ballard County Senior Citizens	\$ 24,569.05
	Murray/Calloway Co. Senior Citizens	93,013.74
	Carlisle County Senior Citizens	19,751.05
	Fulton County Senior Citizens	43,962.54
	Graves County Senior Citizens	84,066.42
	Hickman County Senior Citizens	18,048.53
	Marshall County Senior Citizens	56,618.59
	Paducah/McCracken Co. Senior Citizens	<u>131,075.54</u>
		TOTAL

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

Note 2 – Subrecipients (Continued):

<u>Program Title</u>	<u>Subrecipient</u>	<u>Amount Provided</u>
Title V – Senior Community Service Employment Program	West Kentucky Allied Services	<u>\$208,258.12</u>
Nutrition Services Incentive Program	Ballard County Senior Citizens	\$ 7,843.84
	Murray/Calloway Co. Senior Citizens	32,410.49
	Carlisle County Senior Citizens	4,202.27
	Fulton County Senior Citizens	12,593.27
	Graves County Senior Citizens	29,154.56
	Hickman County Senior Citizens	5,081.79
	Marshall County Senior Citizens	13,926.09
	Paducah/McCracken Co. Senior Citizens	<u>48,111.70</u>
	TOTAL	<u>\$153,324.01</u>

Note 3 – Commodities Distribution:

Amounts reported represent the dollar values of commodities distributed during the year. Dollar values were determined using USDA prescribed wholesale values per unit. These amounts are not included in the statement of revenues and expenses. At June 30, 2015, the District had USDA food commodities totaling \$153,584.18 in inventory.

Note 4 – RLF Grant Calculation of Federal Amount:

Loan amount outstanding	\$1,690,021.99
Cash balance	576,959.97
Administrative costs	<u>64,351.14</u>
	2,331,333.10
Federal grant rate	<u>x 75%</u>
Total Federal RLF amount	<u>\$1,748,499.83</u>

See auditor's report on pages 1-2.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES
FOR THE YEAR ENDED JUNE 30, 2015

	<u>Joint Funding Administration</u>	<u>Title III</u>	<u>West Kentucky Workforce Investment Board</u>	<u>CDO Medicaid Waiver Program</u>
Revenues:				
Federal:				
Received	\$ 91,200.00	\$ 688,979.72	\$ 751,332.85	\$ 270,070.00
Receivable (payable)	-	156,724.37	63,640.61	27,300.00
Advanced or unexpended	-	-	-	-
State:				
Received	119,354.00	146,654.18	-	3,438,644.01
Receivable (payable)	-	47,891.27	-	185,557.27
Advanced or unexpended	-	-	-	-
Local:				
Annual assessments	-	-	-	-
Received	-	-	-	-
Receivable (payable)	-	-	-	-
Advanced or unexpended	-	-	-	-
Applied to programs	639.79	-	-	-
Total revenues	<u>211,193.79</u>	<u>1,040,249.54</u>	<u>814,973.46</u>	<u>3,921,571.28</u>
Expenses:				
Direct expenses:				
Salaries	92,585.26	86,081.31	351,669.76	352,516.69
Leave expense	10,893.29	11,554.54	44,897.79	30,813.35
Employee benefits	41,153.10	40,154.54	180,462.27	183,203.04
Travel	6,933.39	3,428.08	13,935.24	24,577.35
Advances to sub-grantees	-	803,719.14	-	-
Contractual services	-	-	-	-
Other expenses	7,135.86	48,580.98	15,140.45	2,910,033.90
Total direct expenses	<u>158,700.90</u>	<u>993,518.59</u>	<u>606,105.51</u>	<u>3,501,144.33</u>
Indirect expenses:				
Indirect expenses applied	<u>52,492.89</u>	<u>49,545.41</u>	<u>208,867.95</u>	<u>210,313.45</u>
Total expenses	<u>211,193.79</u>	<u>1,043,064.00</u>	<u>814,973.46</u>	<u>3,711,457.78</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ (2,814.46)</u>	<u>\$ -</u>	<u>\$ 210,113.50</u>

<u>Title V SCSEP</u>	<u>Nutrition Services Incentive Program</u>	<u>Child Care Resource and Referral</u>	<u>Health Benefit Exchange</u>	<u>Emergency Food Assistance Rural Infrastructure Grant</u>	<u>Rural Business Enterprise Grant- Technical Assistance</u>	<u>Commodity Supplemental Food Program</u>
\$ 194,118.75	\$ 153,324.00	\$ 77,741.79	\$ 59,706.87	\$ 56,447.27	\$ 44,908.22	\$ 46,803.20
19,193.37	-	5,111.38	5,880.21	5,235.51	12,108.55	4,243.01
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	5,982.91	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>213,312.12</u>	<u>153,324.00</u>	<u>82,853.17</u>	<u>65,587.08</u>	<u>61,682.78</u>	<u>62,999.68</u>	<u>51,046.21</u>
2,033.83	-	48,710.54	28,576.66	14,054.54	18,472.18	15,950.99
191.86	-	6,271.88	1,586.52	674.16	2,008.61	835.28
946.47	-	13,225.57	15,275.25	4,960.91	9,087.53	6,028.66
99.26	-	5,136.68	1,665.68	856.18	106.10	696.10
208,258.12	153,324.00	-	-	-	-	-
-	-	-	-	-	-	-
688.14	-	1,223.19	1,270.96	18,427.68	7.98	18,908.09
<u>212,217.68</u>	<u>153,324.00</u>	<u>74,567.86</u>	<u>48,375.07</u>	<u>38,973.47</u>	<u>29,682.40</u>	<u>42,419.12</u>
1,169.12	-	24,310.17	17,212.01	7,463.35	10,817.28	8,627.09
<u>213,386.80</u>	<u>153,324.00</u>	<u>98,878.03</u>	<u>65,587.08</u>	<u>46,436.82</u>	<u>40,499.68</u>	<u>51,046.21</u>
<u>\$ (74.68)</u>	<u>\$ -</u>	<u>\$ (16,024.86)</u>	<u>\$ -</u>	<u>\$ 15,245.96</u>	<u>\$ 22,500.00</u>	<u>\$ -</u>

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES
FOR THE YEAR ENDED JUNE 30, 2015

	Section 5303 and 5304 Federal Transit Administration	Inventory of Existing Highway Signs	Medicare Improvement for Patients & Providers - State Health Insurance Assistance Program	Development Information System Assistance Program
Revenues:				
Federal:				
Received	\$ 50,000.00	\$ 23,937.55	\$ 25,354.09	\$ 21,068.32
Receivable (payable)	-	5,950.98	-	2,621.23
Advanced or unexpended	-	-	-	-
State:				
Received	-	5,984.39	-	-
Receivable (payable)	-	1,487.74	-	3,133.53
Advanced or unexpended	-	-	-	-
Local:				
Annual assessments	-	-	-	-
Received	-	-	-	6,881.36
Receivable (payable)	-	-	-	-
Advanced or unexpended	-	-	-	(4,092.50)
Applied to programs	12,500.00	-	-	-
	<u>62,500.00</u>	<u>37,360.66</u>	<u>25,354.09</u>	<u>29,611.94</u>
Total revenues	<u>62,500.00</u>	<u>37,360.66</u>	<u>25,354.09</u>	<u>29,611.94</u>
Expenses:				
Direct expenses:				
Salaries	29,249.64	18,057.39	9,527.73	15,292.97
Accumulated leave	3,876.96	2,607.33	1,180.26	1,700.14
Employee benefits	10,508.61	7,082.16	5,916.36	4,287.02
Travel	2,119.62	-	996.21	646.84
Advances to sub-grantees	-	-	-	-
Contractual services	-	-	-	-
Other expenses	1,257.05	2.38	1,730.50	-
	<u>47,011.88</u>	<u>27,749.26</u>	<u>19,351.06</u>	<u>21,926.97</u>
Total direct expenses	<u>47,011.88</u>	<u>27,749.26</u>	<u>19,351.06</u>	<u>21,926.97</u>
Indirect expenses:				
Indirect expenses applied	<u>15,605.03</u>	<u>9,867.09</u>	<u>6,003.03</u>	<u>7,684.97</u>
	<u>62,616.91</u>	<u>37,616.35</u>	<u>25,354.09</u>	<u>29,611.94</u>
Total expenses	<u>62,616.91</u>	<u>37,616.35</u>	<u>25,354.09</u>	<u>29,611.94</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ (116.91)</u>	<u>\$ (255.69)</u>	<u>\$ -</u>	<u>\$ -</u>

<u>CMS - SHIP</u>	<u>Aging & Disability Resource Center</u>	<u>Delta Regional Authority Technical Assistance FY 2014-2015</u>	<u>Delta Regional Authority Technical Assistance FY 2015-2016</u>	<u>Title VII Ombudsman Grant</u>	<u>Microloan 3 Program</u>	<u>Micoloan 3 Revolving Loan Fund</u>	<u>Local Roads Update</u>
\$ 15,341.21	\$ 9,644.64	\$ 11,068.14	\$ 7,204.00	\$ 6,039.70	\$ 6,614.49	\$ -	\$ 6,024.11
976.21	2,016.36	-	-	730.30	-	-	-
(63.28)	-	-	(338.21)	-	-	-	-
-	-	-	-	723.00	-	-	1,506.02
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	1,653.63	26,457.79	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	472.00	-	-	-
<u>16,254.14</u>	<u>11,661.00</u>	<u>11,068.14</u>	<u>6,865.79</u>	<u>7,965.00</u>	<u>8,268.12</u>	<u>26,457.79</u>	<u>7,530.13</u>
6,400.61	6,599.82	4,907.91	2,868.27	3,412.09	3,832.94	-	4,073.58
711.44	1,227.48	445.73	397.45	366.12	567.09	-	319.54
3,385.31	3,833.70	2,373.44	1,348.29	1,797.24	1,965.51	-	1,125.16
283.87	-	475.17	589.75	273.51	183.75	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,693.92	-	-	7.50	100.00	(534.75)	688.84	8.21
<u>12,475.15</u>	<u>11,661.00</u>	<u>8,202.25</u>	<u>5,211.26</u>	<u>5,948.96</u>	<u>6,014.54</u>	<u>688.84</u>	<u>5,526.49</u>
<u>3,778.99</u>	<u>-</u>	<u>2,830.53</u>	<u>1,654.53</u>	<u>2,043.94</u>	<u>2,253.58</u>	<u>-</u>	<u>2,003.64</u>
<u>16,254.14</u>	<u>11,661.00</u>	<u>11,032.78</u>	<u>6,865.79</u>	<u>7,992.90</u>	<u>8,268.12</u>	<u>688.84</u>	<u>7,530.13</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35.36</u>	<u>\$ -</u>	<u>\$ (27.90)</u>	<u>\$ -</u>	<u>\$ 25,768.95</u>	<u>\$ -</u>

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES
FOR THE YEAR ENDED JUNE 30, 2015

	Medicare Improvement for Patients & Providers - Aging & Disability Resource Center	2014-2015 KOHS Citizen Corps Program	Medicare Improvement for Patients & Providers - Area Agency on Aging	Title VII Elder Abuse Prevention	Functional Assessment Service Teams
Revenues:					
Federal:					
Received	\$ 4,167.25	\$4,142.57	\$4,741.26	\$3,414.10	\$1,312.41
Receivable (payable)	1,200.00	683.66	4.57	581.90	1.89
Advanced or unexpended	(130.70)	-	-	-	-
State:					
Received	-	-	-	602.51	-
Receivable (payable)	-	-	-	103.49	-
Advanced or unexpended	-	-	-	-	-
Local:					
Annual assessments	-	-	-	-	-
Received	-	-	-	-	-
Receivable (payable)	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to programs	-	-	-	-	-
Total revenues	<u>5,236.55</u>	<u>4,826.23</u>	<u>4,745.83</u>	<u>4,702.00</u>	<u>1,314.30</u>
Expenses:					
Direct expenses:					
Salaries	2,186.98	1,257.02	1,977.98	2,038.86	240.39
Leave expense	422.68	124.71	196.14	220.44	14.46
Employee benefits	1,270.24	574.48	1,245.08	1,073.57	108.17
Travel	-	153.38	30.41	160.10	814.90
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	1,997.94	31.99	-	-
Total direct expenses	<u>3,879.90</u>	<u>4,107.53</u>	<u>3,481.60</u>	<u>3,492.97</u>	<u>1,177.92</u>
Indirect expenses:					
Indirect expenses applied	<u>1,356.65</u>	<u>718.70</u>	<u>1,264.23</u>	<u>1,221.16</u>	<u>136.38</u>
Total expenses	<u>5,236.55</u>	<u>4,826.23</u>	<u>4,745.83</u>	<u>4,714.13</u>	<u>1,314.30</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12.13)</u>	<u>\$ -</u>

Chronic Disease Self- Management Education	Improving Arthritis Outcomes	Homecare	Kentucky Caregiver Support Program	Regional Transportation Planning	KIA Wastewater Mgt Services Water Resource Information System	State Long-Term Care Ombudsman Program
\$730.62	\$215.25	\$ -	\$ -	\$ -	\$ -	\$ -
-	0.68	-	-	-	-	-
-	-	-	-	-	-	-
-	-	707,445.75	72,492.52	70,401.00	42,275.00	38,348.17
-	-	154,831.81	21,581.35	14,699.00	42,275.00	9,613.83
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	9,456.00	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	4,313.77	-	-	-	-
<u>730.62</u>	<u>215.93</u>	<u>866,591.33</u>	<u>94,073.87</u>	<u>94,556.00</u>	<u>84,550.00</u>	<u>47,962.00</u>
215.47	105.82	151,362.68	21,491.45	38,564.09	39,637.74	20,810.72
17.03	4.87	19,507.83	2,731.36	6,465.35	3,768.23	2,239.72
84.94	44.46	70,924.22	11,060.20	19,740.50	10,948.81	10,569.35
24.49	1.23	10,013.30	1,229.43	2,745.62	2,520.54	1,787.58
-	-	515,890.89	-	-	-	-
-	-	-	-	-	-	-
264.00	1.23	11,643.52	44,785.45	1,261.53	7,965.54	246.27
605.93	157.61	779,342.44	81,297.89	68,777.09	64,840.86	35,653.64
<u>124.69</u>	<u>58.32</u>	<u>87,248.89</u>	<u>12,775.98</u>	<u>22,885.34</u>	<u>19,855.31</u>	<u>12,316.59</u>
<u>730.62</u>	<u>215.93</u>	<u>866,591.33</u>	<u>94,073.87</u>	<u>91,662.43</u>	<u>84,696.17</u>	<u>47,970.23</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,893.57</u>	<u>\$ (146.17)</u>	<u>\$ (8.23)</u>

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES
FOR THE YEAR ENDED JUNE 30, 2015

	Great River Road Project	Personal Care Attendant Program	Program Development & Implementation	Adult Day Care and Alzheimer's Respite Program
Revenues:				
Federal:				
Received	\$ -	\$ -	\$ -	\$ -
Receivable (payable)	-	-	-	-
Advanced or unexpended	-	-	-	-
State:				
Received	30,000.00	24,474.12	13,165.12	19,179.42
Receivable (payable)	-	1,878.90	7,994.50	-
Advanced or unexpended	-	-	-	-
Local:				
Annual assessments	-	-	-	-
Received	-	-	-	-
Receivable (payable)	-	-	-	-
Advanced or unexpended	-	-	-	-
Applied to programs	-	-	-	-
	<u>30,000.00</u>	<u>26,353.02</u>	<u>21,159.62</u>	<u>19,179.42</u>
Total revenues	<u>30,000.00</u>	<u>26,353.02</u>	<u>21,159.62</u>	<u>19,179.42</u>
Expenses:				
Direct expenses:				
Salaries	3,001.01	5,349.67	5,742.37	869.94
Accumulated leave	431.33	717.29	967.30	152.92
Employee benefits	977.89	2,268.77	3,075.42	451.69
Travel	80.24	852.25	66.75	29.63
Advances to sub-grantees	-	14,018.80	-	17,162.11
Contractual services	-	-	-	-
Other expenses	24,040.70	156.59	3,752.92	-
	<u>28,531.17</u>	<u>23,363.37</u>	<u>13,604.76</u>	<u>18,666.29</u>
Total direct expenses	<u>28,531.17</u>	<u>23,363.37</u>	<u>13,604.76</u>	<u>18,666.29</u>
Indirect expenses:				
Indirect expenses applied	<u>1,561.22</u>	<u>2,989.65</u>	<u>7,554.86</u>	<u>518.61</u>
Total expenses	<u>30,092.39</u>	<u>26,353.02</u>	<u>21,159.62</u>	<u>19,184.90</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ (92.39)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5.48)</u>

Implementation Assistance of Special Purpose Governmental Entities	Local Food Bank	Certified Development Company - SBA Loan Program	Revolving Loan Fund - Program Income	Emergency 911	Intermediary Relending Program Recapitalization	Recapitalization Revolving Loan Fund - Program Income
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,000.00	-	-	-	-	-	-
(3,560.82)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	237,296.71	170,308.40	76,935.45	43,312.50	24,776.15	23,779.21
-	9.22	-	-	3,937.50	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,439.18</u>	<u>237,305.93</u>	<u>170,308.40</u>	<u>76,935.45</u>	<u>47,250.00</u>	<u>24,776.15</u>	<u>23,779.21</u>
672.16	40,804.45	24,202.66	12,832.21	16,454.21	3,445.02	2,843.22
67.16	1,232.44	2,446.87	1,473.45	1,841.87	385.25	330.88
285.21	11,252.05	11,811.95	6,343.44	5,305.19	1,685.78	1,395.53
39.60	4,561.94	8,181.72	60.33	726.57	12.55	35.37
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	176,149.19	31,515.70	26,161.31	2,463.79	31,187.15	50,698.11
<u>1,064.13</u>	<u>234,000.07</u>	<u>78,158.90</u>	<u>46,870.74</u>	<u>26,791.63</u>	<u>36,715.75</u>	<u>55,303.11</u>
<u>375.05</u>	<u>20,432.25</u>	<u>14,136.22</u>	<u>7,526.16</u>	<u>8,540.05</u>	<u>2,013.44</u>	<u>1,663.51</u>
<u>1,439.18</u>	<u>254,432.32</u>	<u>92,295.12</u>	<u>54,396.90</u>	<u>35,331.68</u>	<u>38,729.19</u>	<u>56,966.62</u>
<u>\$ -</u>	<u>\$ (17,126.39)</u>	<u>\$ 78,013.28</u>	<u>\$22,538.55</u>	<u>\$11,918.32</u>	<u>\$ (13,953.04)</u>	<u>\$ (33,187.41)</u>

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES
FOR THE YEAR ENDED JUNE 30, 2015

	Intermediary Relending Program III	Intermediary Relending Program	Purchase Area Regional Industrial Authority	RBEG Revolving Loan Fund Program
Revenues:				
Federal:				
Received	\$ -	\$ -	\$ -	\$ -
Receivable (payable)	-	-	-	-
Advanced or unexpended	-	-	-	-
State:				
Received	-	-	-	-
Receivable (payable)	-	-	-	-
Advanced or unexpended	-	-	-	-
Local:				
Annual assessments	-	-	-	-
Received	21,716.27	15,528.75	25,036.06	5,908.82
Receivable (payable)	-	-	5,000.00	-
Advanced or unexpended	-	-	(17,516.21)	-
Applied to programs	-	-	-	-
Total revenues	<u>21,716.27</u>	<u>15,528.75</u>	<u>12,519.85</u>	<u>5,908.82</u>
Expenses:				
Direct expenses:				
Salaries	1,579.46	2,937.72	5,424.71	1,599.63
Accumulated leave	175.18	337.44	685.10	187.85
Employee benefits	760.35	1,433.16	2,954.56	788.01
Travel	4.57	13.05	130.99	7.32
Advances to sub-grantees	-	-	-	-
Contractual services	-	-	-	-
Other expenses	30,580.44	2,797.47	36.06	(780.63)
Total direct expenses	<u>33,100.00</u>	<u>7,518.84</u>	<u>9,231.42</u>	<u>1,802.18</u>
Indirect expenses:				
Indirect expenses applied	917.89	1,715.55	3,288.43	936.73
Total expenses	<u>34,017.89</u>	<u>9,234.39</u>	<u>12,519.85</u>	<u>2,738.91</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ (12,301.62)</u>	<u>\$ 6,294.36</u>	<u>\$ -</u>	<u>\$ 3,169.91</u>

<u>RBE G Revolving Loan Fund Program II</u>	<u>Mayfield Creek Capital Construction Project</u>	<u>National Scenic Byways Administration Grant</u>	<u>Child Care Local</u>	<u>Microloan 2 Program</u>	<u>Economic Development Programs</u>	<u>Housing Programs</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,762.56	30.60	-	1,153.02	41.00	11,181.16	70,842.56
-	-	1,267.95	-	-	75,486.83	1,532.69
-	2,969.40	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,762.56</u>	<u>3,000.00</u>	<u>1,267.95</u>	<u>1,153.02</u>	<u>41.00</u>	<u>86,667.99</u>	<u>72,375.25</u>
1,295.36	-	625.38	-	-	38,718.38	28,975.85
144.40	-	61.37	-	-	4,023.55	3,521.63
630.81	-	207.55	-	-	19,000.42	17,326.74
7.55	-	44.04	36.13	-	2,989.88	468.80
-	-	-	-	-	-	-
-	-	-	-	-	-	-
77.07	3,000.00	3.01	758.75	(1,326.00)	69.86	7,030.03
2,155.19	3,000.00	941.35	794.88	(1,326.00)	64,802.09	57,323.05
755.49	-	326.60	-	-	22,531.17	18,145.06
<u>2,910.68</u>	<u>3,000.00</u>	<u>1,267.95</u>	<u>794.88</u>	<u>(1,326.00)</u>	<u>87,333.26</u>	<u>75,468.11</u>
<u>\$1,851.88</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 358.14</u>	<u>\$ 1,367.00</u>	<u>\$ (665.27)</u>	<u>\$ (3,092.86)</u>

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES
FOR THE YEAR ENDED JUNE 30, 2015

	<u>Financial Area Programs</u>	<u>Physical Planning Programs</u>	<u>Aging Programs</u>	<u>Unrestricted Local Operations</u>
Revenues:				
Federal:				
Received	\$ -	\$ -	\$ -	\$ -
Receivable (payable)	-	-	-	-
Advanced or unexpended	-	-	-	-
State:				
Received	-	-	-	-
Receivable (payable)	-	-	-	-
Advanced or unexpended	-	-	-	-
Local:				
Annual assessments	-	-	-	43,206.46
Received	22,436.80	5,609.44	-	34,784.42
Receivable (payable)	1,041.66	2,000.00	-	-
Advanced or unexpended	-	(1,829.37)	-	-
Applied to programs	-	-	-	(17,925.54)
	<u>23,478.46</u>	<u>5,780.07</u>	<u>-</u>	<u>60,065.34</u>
Total revenues				
Expenses:				
Direct expenses:				
Salaries	9,285.93	3,292.60	-	-
Accumulated leave	939.45	349.97	-	-
Employee benefits	4,497.97	1,011.76	-	-
Travel	7.72	66.90	-	4,452.73
Advances to sub-grantees	-	-	-	-
Contractual services	-	-	-	-
Other expenses	169.11	10,731.06	2,225.74	300,072.28
	<u>14,900.18</u>	<u>15,452.29</u>	<u>2,225.74</u>	<u>304,525.01</u>
Total direct expenses				
Indirect expenses:				
Indirect expenses applied	5,409.54	1,688.63	-	-
	<u>20,309.72</u>	<u>17,140.92</u>	<u>2,225.74</u>	<u>304,525.01</u>
Total expenses				
REVENUES OVER (UNDER) EXPENSES	<u>\$ 3,168.74</u>	<u>\$ (11,360.85)</u>	<u>\$ (2,225.74)</u>	<u>\$ (244,459.67)</u>

<u>General and Administrative</u>	<u>Total Revenues and Expenses</u>
\$ -	\$ 2,635,652.38
-	314,204.79
-	(532.19)
-	4,736,249.21
-	491,047.69
-	(3,560.82)
-	43,206.46
-	845,871.57
-	90,275.85
-	(20,468.68)
-	0.02
-	9,131,946.28
374,964.34	1,979,680.19
-	179,312.34
253,142.11	1,012,370.52
36,862.08	142,222.47
-	1,712,373.06
21,000.00	21,000.00
241,563.87	4,037,701.93
927,532.40	9,084,660.51
(927,532.40)	-
-	9,084,660.51
\$ -	\$ 47,285.77

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

	Unapplied Local Contributions	Revolving Loan Fund	Revolving Loan Fund Recap	Intermediary Relending Program
Net position, June 30, 2014	<u>\$ 1,727,097.52</u>	<u>\$1,596,530.41</u>	<u>\$650,385.59</u>	<u>\$223,797.41</u>
Revenues Over (Under) Expenses:				
CDO Medicaid Waiver Program	-	-	-	-
Emergency Food Assistance Program	-	-	-	-
Title III	-	-	-	-
Title V	-	-	-	-
Title VII	-	-	-	-
State Long Term Care Ombudsman	-	-	-	-
Section 5303 and 5304 Public Transportation Program	-	-	-	-
Adult Daycare and Alzheimer's Respite Program	-	-	-	-
Delta Regional Authority Technical Assistance 2014-2015	-	-	-	-
Regional Transportation Planning	-	-	-	-
KIA Economic Development Projects	-	-	-	-
Great River Road Project	-	-	-	-
Local Food Bank	-	-	-	-
Certified Development Company-SBA Loan Program	-	-	-	-
RBEG Revolving Loan Fund Program II	-	-	-	-
Revolving Loan Fund Program Income	-	22,538.55	-	-
Emergency 911	-	-	-	-
Child Care Local	-	-	-	-
Child Care Core	-	-	-	-
Intermediary Relending Program III	-	-	-	-
Intermediary Relending Program	-	-	-	6,294.36
Recapitalization Revolving Loan Fund - Program Income	-	-	(33,187.41)	-
Intermediary Relending Program Recapitalization	-	-	-	-
RBEG-RLF Loan Program	-	-	-	-
RBEG Revolving Loan Fund Program III	-	-	-	-
Microloan 2 Program	-	-	-	-
Microloan 3 Program	-	-	-	-
Sign Inventory	-	-	-	-
Housing Programs	-	-	-	-
Economic Development Programs	69.86	-	-	-
Financial Area Programs	-	-	-	-
Physical Planning Programs	10,614.78	-	-	-
Aging Programs	2,225.74	-	-	-
Unrestricted Local Operations	<u>(257,370.07)</u>	-	-	-
Total revenues over (under) expenses	<u>(244,459.69)</u>	<u>22,538.55</u>	<u>(33,187.41)</u>	<u>6,294.36</u>
Prior period adjustment	(2,720,041.00)	-	-	-
NET POSITION, JUNE 30, 2015	<u>\$ (1,237,403.17)</u>	<u>\$1,619,068.96</u>	<u>\$617,198.18</u>	<u>\$230,091.77</u>
Composition of net position at June 30, 2015:				
Unrestricted - undesignated	\$ (1,237,403.17)	\$ -	\$ -	\$ -
Unrestricted - designated for programs	-	752,068.96	283,865.18	230,091.77
Restricted for loan programs	-	867,000.00	333,333.00	-
TOTAL NET POSITION	<u>\$ (1,237,403.17)</u>	<u>\$1,619,068.96</u>	<u>\$617,198.18</u>	<u>\$230,091.77</u>

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

	<u>Food Bank Area</u>	<u>Lending Area</u>	<u>Early Childhood Development Area</u>	<u>Housing Area</u>
Net position, June 30, 2014	<u>\$285,835.34</u>	<u>\$340,571.24</u>	<u>\$163,664.44</u>	<u>\$582,572.08</u>
Revenues Over (Under) Expenses:				
CDO Medicaid Waiver Program	-	-	-	-
Emergency Food Assistance Program	15,245.96	-	-	-
Title III	-	-	-	-
Title V	-	-	-	-
Title VII	-	-	-	-
State Long Term Care Ombudsman	-	-	-	-
Section 5303 and 5304 Public Transportation Program	-	-	-	-
Adult Daycare and Alzheimer's Respite Program	-	-	-	-
Delta Regional Authority Technical Assistance 2014-2015	-	-	-	-
Regional Transportation Planning	-	-	-	-
KIA Economic Development Projects	-	-	-	-
Great River Road Project	-	-	-	-
Local Food Bank	(17,126.39)	-	-	-
Certified Development Company-SBA Loan Program	-	78,013.28	-	-
RBEG Revolving Loan Fund Program II	-	-	-	-
Revolving Loan Fund Program Income	-	-	-	-
Emergency 911	-	-	-	-
Child Care Local	-	-	358.14	-
Child Care Core	-	-	(16,024.86)	-
Intermediary Relending Program III	-	-	-	-
Intermediary Relending Program	-	-	-	-
Recapitalization Revolving Loan Fund - Program Income	-	-	-	-
Intermediary Relending Program Recapitalization	-	-	-	-
RBEG-RLF Loan Program	-	-	-	-
RBEG Revolving Loan Fund Program III	-	-	-	-
Microloan 2 Program	-	-	-	-
Microloan 3 Program	-	-	-	-
Sign Inventory	-	-	-	-
Housing Programs	-	-	-	(3,092.86)
Economic Development Programs	-	-	-	-
Financial Area Programs	-	-	-	-
Physical Planning Programs	-	-	-	-
Aging Programs	-	-	-	-
Unrestricted Local Operations	-	-	-	-
Total revenues over (under) expenses	<u>(1,880.43)</u>	<u>78,013.28</u>	<u>(15,666.72)</u>	<u>(3,092.86)</u>
Prior period adjustment	-	-	-	-
NET POSITION, JUNE 30, 2015	<u>\$283,954.91</u>	<u>\$418,584.52</u>	<u>\$147,997.72</u>	<u>\$579,479.22</u>
Composition of net position at June 30, 2015:				
Unrestricted - undesignated	\$ -	\$ -	\$ -	\$ -
Unrestricted - designated for programs	283,954.91	418,584.52	147,997.72	579,479.22
Restricted for loan programs	-	-	-	-
TOTAL NET POSITION	<u>\$283,954.91</u>	<u>\$418,584.52</u>	<u>\$147,997.72</u>	<u>\$579,479.22</u>

<u>Physical Planning Area</u>	<u>Economic Development Area</u>	<u>Financial Area</u>	<u>CDO Medicaid Waiver Area</u>	<u>Aging Area</u>	<u>Miscellaneous Programs</u>	<u>Totals</u>
<u>\$167,271.23</u>	<u>\$25,184.40</u>	<u>\$37,190.95</u>	<u>\$ 966,409.76</u>	<u>\$13,591.56</u>	<u>\$15,047.52</u>	<u>\$ 7,492,301.90</u>
-	-	-	210,113.50	-	-	210,113.50
-	-	-	-	-	-	15,245.96
-	-	-	-	(2,814.46)	-	(2,814.46)
-	-	-	-	(74.68)	-	(74.68)
-	-	-	-	(40.03)	-	(40.03)
-	-	-	-	(8.23)	-	(8.23)
(116.91)	-	-	-	-	-	(116.91)
-	-	-	-	(5.48)	-	(5.48)
-	35.36	-	-	-	-	35.36
2,893.57	-	-	-	-	-	2,893.57
(146.17)	-	-	-	-	-	(146.17)
(92.39)	-	-	-	-	-	(92.39)
-	-	-	-	-	-	(17,126.39)
-	-	-	-	-	-	78,013.28
-	-	-	-	-	-	1,851.88
-	-	-	-	-	-	22,538.55
11,918.32	-	-	-	-	-	11,918.32
-	-	-	-	-	-	358.14
-	-	-	-	-	-	(16,024.86)
-	-	-	-	-	-	(12,301.62)
-	-	-	-	-	-	6,294.36
-	-	-	-	-	-	(33,187.41)
-	-	-	-	-	-	(13,953.04)
-	-	-	-	-	-	3,169.91
-	-	-	-	-	-	22,500.00
-	-	-	-	-	-	1,367.00
-	-	-	-	-	-	25,768.95
(255.69)	-	-	-	-	-	(255.69)
-	-	-	-	-	-	(3,092.86)
-	(665.27)	-	-	-	-	(595.41)
(11,360.83)	-	3,168.74	-	-	-	3,168.74
-	-	-	-	-	-	(746.05)
-	-	-	-	(2,225.74)	-	-
-	-	-	-	-	-	(257,370.07)
<u>2,839.90</u>	<u>(629.91)</u>	<u>3,168.74</u>	<u>210,113.50</u>	<u>(5,168.62)</u>	<u>-</u>	<u>47,285.77</u>
-	-	-	-	-	-	(2,720,041.00)
<u>\$170,111.13</u>	<u>\$24,554.49</u>	<u>\$40,359.69</u>	<u>\$1,176,523.26</u>	<u>\$ 8,422.94</u>	<u>\$15,047.52</u>	<u>\$ 4,819,546.67</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$(1,237,403.17)
170,111.13	24,554.49	40,359.69	1,176,523.26	8,422.94	15,047.52	4,534,116.84
-	-	-	-	-	-	1,522,833.00
<u>\$170,111.13</u>	<u>\$24,554.49</u>	<u>\$40,359.69</u>	<u>\$1,176,523.26</u>	<u>\$ 8,422.94</u>	<u>\$15,047.52</u>	<u>\$ 4,819,546.67</u>

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF COMPLETED CONTRACT
JOINT FUNDING ADMINISTRATION
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(1) Budget	Actual		Total	Actual Over (Under) Budget	Questioned Costs	Reference Notes
		Direct	Indirect				
Revenues:							
Federal funds	\$ 91,200.00	\$ -	\$ -	\$ 91,200.00	\$ -	\$ -	
State funds	119,354.00	-	-	119,354.00	-	-	
Local received	-	-	-	-	-	-	
Local funds applied to program Advanced or unexpended	-	-	-	639.79	639.79	-	
	-	-	-	-	-	-	
Total revenues	<u>210,554.00</u>	<u>-</u>	<u>-</u>	<u>211,193.79</u>	<u>639.79</u>	<u>-</u>	
Expenses:							
Community and Economic Planning and Development (120)	97,533.00	73,653.09	23,901.03	97,554.12	21.12	-	
Community Development Block Grants (125)	48,000.00	35,938.81	12,309.41	48,248.22	248.22	-	
Management Assistance (140)	52,017.00	39,448.78	12,880.07	52,328.85	311.85	-	
Program Administration (150)	13,004.00	9,660.22	3,402.38	13,062.60	58.60	-	
Total expenses	<u>210,554.00</u>	<u>158,700.90</u>	<u>52,492.89</u>	<u>211,193.79</u>	<u>639.79</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
JOINT FUNDING ADMINISTRATION
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	(1)	Revenues and Expenses		Revenues and	Questioned	Reference
Revenues:	Budget	Current	Expenses and	Expenses	Costs	Notes
		Year	Claimed	Accepted		
Federal received	\$ 91,200.00	\$ 91,200.00	\$ 91,200.00	\$ 91,200.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	119,354.00	119,354.00	119,354.00	119,354.00	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	639.79	639.79	639.79	-	
Total revenues	210,554.00	211,193.79	211,193.79	211,193.79	-	
Expenses:						
Direct expenses:						
Salaries	92,222.00	92,585.26	92,585.26	92,585.26	-	
Leave expense	11,883.00	10,893.29	10,893.29	10,893.29	-	
Employee benefits	39,647.00	41,153.10	41,153.10	41,153.10	-	
Travel	7,862.00	6,933.39	6,933.39	6,933.39	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	8,699.00	7,135.86	7,135.86	7,135.86	-	
Total direct expenses	160,313.00	158,700.90	158,700.90	158,700.90	-	
Indirect expenses:						
Indirect expenses applied	50,241.00	52,492.89	52,492.89	52,492.89	-	
Total expenses	210,554.00	211,193.79	211,193.79	211,193.79	-	
REVENUES OVER (UNDER)						
EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
TITLE III B
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results		
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$290,840.70	\$223,478.96	\$223,478.96	\$223,478.96	\$ -	
Federal receivable	-	52,121.08	52,121.08	52,121.08	-	
State received	75,240.00	56,215.66	56,215.66	56,215.66	-	
State receivable	-	15,788.59	15,788.59	15,788.59	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	21,707.00	-	-	-	-	
Total revenues	387,787.70	347,604.29	347,604.29	347,604.29	-	
Expenses:						
Direct expenses:						
Salaries	14,778.00	7,607.17	7,607.17	7,607.17	-	
Leave expense	-	844.01	844.01	844.01	-	
Employee benefits	-	3,866.05	3,866.05	3,866.05	-	
Travel	664.00	579.87	579.87	579.87	-	
Advances to sub-grantees	359,184.70	324,489.31	324,489.31	324,489.31	-	
Contractual services	-	-	-	-	-	
Other expenses	7,860.00	5,714.57	5,714.57	5,714.57	-	
Total direct expenses	382,486.70	343,100.98	343,100.98	343,100.98	-	
Indirect expenses:						
Indirect expenses applied	5,301.00	4,503.31	4,503.31	4,503.31	-	
Total expenses	387,787.70	347,604.29	347,604.29	347,604.29	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
TITLE III C1
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3)	Actual		Audit Results		
		Budget	Revenues and	Revenues and	Questioned	Reference
		Current	Expenses	Expenses	Costs	Notes
Revenues:		Year	Claimed	Accepted		
Federal received	\$268,919.52	\$192,437.25	\$192,437.25	\$192,437.25	\$ -	
Federal receivable	-	41,111.93	41,111.93	41,111.93	-	
State received	29,962.00	19,155.83	19,155.83	19,155.83	-	
State receivable	-	9,767.48	9,767.48	9,767.48	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	151,953.00	-	-	-	-	
Total revenues	450,834.52	262,472.49	262,472.49	262,472.49	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	447,834.52	259,472.49	259,472.49	259,472.49	-	
Contractual services	-	-	-	-	-	
Other expenses	3,000.00	3,000.00	3,000.00	3,000.00	-	
Total direct expenses	450,834.52	262,472.49	262,472.49	262,472.49	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	450,834.52	262,472.49	262,472.49	262,472.49	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
TITLE III C2
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$262,960.87	\$145,447.21	\$145,447.21	\$145,447.21	\$ -
Federal receivable	-	35,419.39	35,419.39	35,419.39	-
State received	43,191.00	26,171.30	26,171.30	26,171.30	-
State receivable	-	6,995.07	6,995.07	6,995.07	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	32,210.00	-	-	-	-
Total revenues	338,361.87	214,032.97	214,032.97	214,032.97	-
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	335,961.87	211,632.97	211,632.97	211,632.97	-
Contractual services	-	-	-	-	-
Other expenses	2,400.00	2,400.00	2,400.00	2,400.00	-
Total direct expenses	338,361.87	214,032.97	214,032.97	214,032.97	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	338,361.87	214,032.97	214,032.97	214,032.97	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
TITLE III D
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3)	Actual		Audit Results		Reference
		Budget	Current	Revenues and	Revenues and	
Revenues:		Year	Expenses	Expenses	Costs	Notes
			Claimed	Accepted		
Federal received	\$31,624.86	\$3,385.85	\$3,385.85	\$3,385.85	\$ -	
Federal receivable	-	1,609.59	1,609.59	1,609.59	-	
State received	1,277.00	291.35	291.35	291.35	-	
State receivable	-	234.58	234.58	234.58	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	1,614.00	-	-	-	-	
Total revenues	34,515.86	5,521.37	5,521.37	5,521.37	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	34,515.86	5,521.37	5,521.37	5,521.37	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	34,515.86	5,521.37	5,521.37	5,521.37	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	34,515.86	5,521.37	5,521.37	5,521.37	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
TITLE III E
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$150,225.74	\$54,191.23	\$54,191.23	\$54,191.23	\$ -
Federal receivable	-	14,637.88	14,637.88	14,637.88	-
State received	50,075.25	18,063.73	18,063.73	18,063.73	-
State receivable	-	4,809.44	4,809.44	4,809.44	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	1.00	-	-	-	-
Total revenues	200,301.99	91,702.28	91,702.28	91,702.28	-
Expenses:					
Direct expenses:					
Salaries	50,363.00	25,344.39	25,344.39	25,344.39	-
Leave expense	-	3,363.60	3,363.60	3,363.60	-
Employee benefits	-	14,265.44	14,265.44	14,265.44	-
Travel	1,800.00	1,525.47	1,525.47	1,525.47	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	129,000.99	31,657.58	31,657.58	31,657.58	-
Total direct expenses	181,163.99	76,156.48	76,156.48	76,156.48	-
Indirect expenses:					
Indirect expenses applied	19,138.00	15,545.80	15,545.80	15,545.80	-
Total expenses	200,301.99	91,702.28	91,702.28	91,702.28	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
TITLE III ADMINISTRATION
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ 82,910.00	\$ 70,039.22	\$ 70,039.22	\$ 70,039.22	\$ -
Federal receivable	-	11,824.50	11,824.50	11,824.50	-
State received	37,127.00	26,756.31	26,756.31	26,756.31	-
State receivable	-	10,296.11	10,296.11	10,296.11	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	- 1.00	- -	- -	- -	- -
Total revenues	<u>120,038.00</u>	<u>118,916.14</u>	<u>118,916.14</u>	<u>118,916.14</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	79,556.00	53,129.75	53,129.75	53,129.75	-
Leave expense	-	7,346.93	7,346.93	7,346.93	-
Employee benefits	-	22,023.05	22,023.05	22,023.05	-
Travel	1,292.00	1,322.74	1,322.74	1,322.74	-
Advances to sub-grantees	-	2,603.00	2,603.00	2,603.00	-
Contractual services	-	-	-	-	-
Other expenses	9,416.00	5,808.83	5,808.83	5,808.83	-
Total direct expenses	<u>90,264.00</u>	<u>92,234.30</u>	<u>92,234.30</u>	<u>92,234.30</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>29,774.00</u>	<u>29,496.30</u>	<u>29,496.30</u>	<u>29,496.30</u>	<u>-</u>
Total expenses	<u>120,038.00</u>	<u>121,730.60</u>	<u>121,730.60</u>	<u>121,730.60</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ (2,814.46)</u>	<u>\$ (2,814.46)</u>	<u>\$ (2,814.46)</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
WEST KENTUCKY WORKFORCE INVESTMENT BOARD - RAPID RESPONSE GRANT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u> <u>Revenues and Expenses</u>		<u>Audit Results</u>	
		<u>Current Year</u>	<u>Revenues and Expenses Claimed</u>	<u>Revenues and Expenses Accepted</u>	<u>Questioned Costs</u>
Revenues:					
Federal received	\$15,501.00	\$2,236.36	\$2,236.36	\$2,236.36	\$ -
Federal receivable	-	9.97	9.97	9.97	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	<u>15,501.00</u>	<u>2,246.33</u>	<u>2,246.33</u>	<u>2,246.33</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	9,780.00	997.69	997.69	997.69	-
Leave expense	-	123.14	123.14	123.14	-
Employee benefits	-	456.21	456.21	456.21	-
Travel	978.00	98.64	98.64	98.64	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	978.00	-	-	-	-
Total direct expenses	<u>11,736.00</u>	<u>1,675.68</u>	<u>1,675.68</u>	<u>1,675.68</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>3,765.00</u> (4)	<u>570.65</u> (4)	<u>570.65</u> (4)	<u>570.65</u>	<u>-</u>
Total expenses	<u>15,501.00</u>	<u>2,246.33</u>	<u>2,246.33</u>	<u>2,246.33</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
WEST KENTUCKY WORKFORCE INVESTMENT BOARD -
WEST KENTUCKY NUCLEAR NATIONAL EMERGENCY GRANT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:		Current Year	Revenues and Expenses Claimed			
Federal received	\$ 260,775.00	\$ 199,949.86	\$ 199,949.86	\$ 199,949.86	\$ -	
Federal receivable	-	12,681.94	12,681.94	12,681.94	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	260,775.00	212,631.80	212,631.80	212,631.80	-	
Expenses:						
Direct expenses:						
Salaries	179,845.00	97,074.44	97,074.44	97,074.44	-	
Leave expense	-	9,026.78	9,026.78	9,026.78	-	
Employee benefits	-	46,968.52	46,968.52	46,968.52	-	
Travel	8,093.00	1,826.35	1,826.35	1,826.35	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	3,597.00	1,197.10	1,197.10	1,197.10	-	
Total direct expenses	191,535.00	156,093.19	156,093.19	156,093.19	-	
Indirect expenses:						
Indirect expenses applied	69,240.00 (4)	56,538.61 (4)	56,538.61 (4)	56,538.61	-	
Total expenses	260,775.00	212,631.80	212,631.80	212,631.80	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
WEST KENTUCKY WORKFORCE INVESTMENT BOARD - YOUTH PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual				Audit Results	
	Budget	Revenues and Expenses		Revenues and Expenses	Questioned	Reference
Revenues:		Current	Revenues and	Expenses	Costs	Notes
		Year	Expenses	Accepted		
			Claimed			
Federal received	\$76,910.00	\$56,515.09	\$56,515.09	\$56,515.09	\$ -	
Federal receivable	-	6,080.24	6,080.24	6,080.24	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	76,910.00	62,595.33	62,595.33	62,595.33	-	
Expenses:						
Direct expenses:						
Salaries	52,859.00	26,647.10	26,647.10	26,647.10	-	
Leave expense	-	3,765.83	3,765.83	3,765.83	-	
Employee benefits	-	14,420.84	14,420.84	14,420.84	-	
Travel	2,643.00	1,520.99	1,520.99	1,520.99	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,057.00	121.42	121.42	121.42	-	
Total direct expenses	56,559.00	46,476.18	46,476.18	46,476.18	-	
Indirect expenses:						
Indirect expenses applied	20,351.00 (4)	16,119.15 (4)	16,119.15 (4)	16,119.15	-	
Total expenses	76,910.00	62,595.33	62,595.33	62,595.33	-	
REVENUES OVER (UNDER)						
EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
WEST KENTUCKY WORKFORCE INVESTMENT BOARD - DISLOCATED WORKERS' PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$277,980.00	\$251,359.17	\$251,359.17	\$251,359.17	\$ -	
Federal receivable	-	22,026.35	22,026.35	22,026.35	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	277,980.00	273,385.52	273,385.52	273,385.52	-	
Expenses:						
Direct expenses:						
Salaries	197,752.00	116,746.78	116,746.78	116,746.78	-	
Leave expense	-	16,742.52	16,742.52	16,742.52	-	
Employee benefits	-	60,827.87	60,827.87	60,827.87	-	
Travel	6,424.00	4,664.78	4,664.78	4,664.78	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	4,152.00	4,703.16	4,703.16	4,703.16	-	
Total direct expenses	208,328.00	203,685.11	203,685.11	203,685.11	-	
Indirect expenses:						
Indirect expenses applied	69,652.00 (4)	69,700.41 (4)	69,700.41 (4)	69,700.41	-	
Total expenses	277,980.00	273,385.52	273,385.52	273,385.52	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
WEST KENTUCKY WORKFORCE INVESTMENT BOARD - ADULT PROGRAM SERVICES
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>		<u>Audit Results</u>		
		<u>Current Year</u>	<u>Revenues and Expenses Claimed</u>	<u>Revenues and Expenses Accepted</u>	<u>Questioned Costs</u>	<u>Reference Notes</u>
Revenues:						
Federal received	\$261,265.00	\$151,334.67	\$151,334.67	\$151,334.67	\$ -	
Federal receivable	-	14,277.00	14,277.00	14,277.00	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	<u>261,265.00</u>	<u>165,611.67</u>	<u>165,611.67</u>	<u>165,611.67</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	179,563.00	69,818.99	69,818.99	69,818.99	-	
Leave expense	-	9,783.29	9,783.29	9,783.29	-	
Employee benefits	-	36,565.67	36,565.67	36,565.67	-	
Travel	7,183.00	3,356.26	3,356.26	3,356.26	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	5,387.00	4,330.20	4,330.20	4,330.20	-	
Total direct expenses	<u>192,133.00</u>	<u>123,854.41</u>	<u>123,854.41</u>	<u>123,854.41</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>69,132.00</u> (4)	<u>41,757.26</u> (4)	<u>41,757.26</u> (4)	<u>41,757.26</u>	<u>-</u>	
Total expenses	<u>261,265.00</u>	<u>165,611.67</u>	<u>165,611.67</u>	<u>165,611.67</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
WEST KENTUCKY WORKFORCE INVESTMENT BOARD - TRADE PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual				Audit Results	
	Budget	Revenues and Expenses		Revenues and Expenses	Questioned	Reference
Revenues:		Current Year	Expenses Claimed	Accepted	Costs	Notes
Federal received	\$141,228.00	\$89,937.70	\$89,937.70	\$89,937.70	\$ -	
Federal receivable	-	8,565.11	8,565.11	8,565.11	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	141,228.00	98,502.81	98,502.81	98,502.81	-	
Expenses:						
Direct expenses:						
Salaries	93,839.00	40,384.76	40,384.76	40,384.76	-	
Leave expense	-	5,456.23	5,456.23	5,456.23	-	
Employee benefits	-	21,223.16	21,223.16	21,223.16	-	
Travel	4,692.00	2,468.22	2,468.22	2,468.22	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	6,569.00	4,788.57	4,788.57	4,788.57	-	
Total direct expenses	105,100.00	74,320.94	74,320.94	74,320.94	-	
Indirect expenses:						
Indirect expenses applied	36,128.00 (4)	24,181.87 (4)	24,181.87 (4)	24,181.87 (4)	-	
Total expenses	141,228.00	98,502.81	98,502.81	98,502.81	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
CONSUMER DIRECTED OPTIONS MEDICAID WAIVER PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual		Audit Results		
	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:					
Federal received	\$ 270,070.00	\$ 270,070.00	\$ 270,070.00	\$ -	
Federal receivable	27,300.00	27,300.00	27,300.00	-	
State received	3,438,644.01	3,438,644.01	3,438,644.01	-	
State receivable	185,557.27	185,557.27	185,557.27	-	
Local received	-	-	-	-	
Local receivable	-	-	-	-	
Advanced or unexpended	-	-	-	-	
Applied to program	-	-	-	-	
Total revenues	3,921,571.28	3,921,571.28	3,921,571.28	-	
Expenses:					
Direct expenses:					
Salaries	352,516.69	352,516.69	352,516.69	-	
Leave expense	30,813.35	30,813.35	30,813.35	-	
Employee benefits	183,203.04	183,203.04	183,203.04	-	
Travel	24,577.35	24,577.35	24,577.35	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	2,910,033.90	2,910,033.90	2,910,033.90	-	
Total direct expenses	3,501,144.33	3,501,144.33	3,501,144.33	-	
Indirect expenses:					
Indirect expenses applied	210,313.45	210,313.45	210,313.45	-	
Total expenses	3,711,457.78	3,711,457.78	3,711,457.78	-	
REVENUES OVER (UNDER) EXPENSES	\$ 210,113.50	\$ 210,113.50	\$ 210,113.50	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
TITLE V - SENIOR COMMUNITY SERVICE EMPLOYMENT PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$218,520.00	\$194,118.75	\$194,118.75	\$194,118.75	\$ -
Federal receivable	-	19,193.37	19,193.37	19,193.37	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	24,281.00	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	242,801.00	213,312.12	213,312.12	213,312.12	-
Expenses:					
Direct expenses:					
Salaries	158,371.00	2,033.83	2,033.83	2,033.83	-
Leave expense	-	191.86	191.86	191.86	-
Employee benefits	22,190.00	946.47	946.47	946.47	-
Travel	1,315.43	99.26	99.26	99.26	-
Advances to sub-grantees	-	208,258.12	208,258.12	208,258.12	-
Contractual services	-	-	-	-	-
Other expenses	34,123.57	688.14	688.14	688.14	-
Total direct expenses	216,000.00	212,217.68	212,217.68	212,217.68	-
Indirect expenses:					
Indirect expenses applied	26,801.00	1,169.12	1,169.12	1,169.12	-
Total expenses	242,801.00	213,386.80	213,386.80	213,386.80	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ (74.68)	\$ (74.68)	\$ (74.68)	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
NUTRITION SERVICES INCENTIVE PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		Reference Notes
	Budget	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:						
Federal received	\$153,324.00	\$153,324.00	\$153,324.00	\$153,324.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	153,324.00	153,324.00	153,324.00	153,324.00	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	153,324.00	153,324.00	153,324.00	153,324.00	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	153,324.00	153,324.00	153,324.00	153,324.00	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	153,324.00	153,324.00	153,324.00	153,324.00	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
CHILD CARE RESOURCE AND REFERRAL
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:		Current Year	Revenues and Expenses Claimed			
Federal received	\$130,000.00	\$ 77,741.79	\$ 77,741.79	\$ 77,741.79	\$ -	
Federal receivable	-	5,111.38	5,111.38	5,111.38	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	13,000.00	-	-	-	-	
Total revenues	143,000.00	82,853.17	82,853.17	82,853.17	-	
Expenses:						
Direct expenses:						
Salaries	66,210.00	48,710.54	48,710.54	48,710.54	-	
Leave expense	-	6,271.88	6,271.88	6,271.88	-	
Employee benefits	18,028.00	13,225.57	13,225.57	13,225.57	-	
Travel	23,762.00	5,136.68	5,136.68	5,136.68	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	9,000.00	1,223.19	1,223.19	1,223.19	-	
Total direct expenses	117,000.00	74,567.86	74,567.86	74,567.86	-	
Indirect expenses:						
Indirect expenses applied	26,000.00 (4)	24,310.17 (4)	24,310.17 (4)	24,310.17	-	
Total expenses	143,000.00	98,878.03	98,878.03	98,878.03	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ (16,024.86)	\$ (16,024.86)	\$ (16,024.86)	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HEALTH BENEFIT EXCHANGE
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$67,102.00	\$59,706.87	\$59,706.87	\$59,706.87	\$ -
Federal receivable	-	5,880.21	5,880.21	5,880.21	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	<u>67,102.00</u>	<u>65,587.08</u>	<u>65,587.08</u>	<u>65,587.08</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	30,500.00	28,576.66	28,576.66	28,576.66	-
Leave expense	-	1,586.52	1,586.52	1,586.52	-
Employee benefits	15,737.00	15,275.25	15,275.25	15,275.25	-
Travel	2,009.00	1,665.68	1,665.68	1,665.68	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	1,761.00	1,270.96	1,270.96	1,270.96	-
Total direct expenses	<u>50,007.00</u>	<u>48,375.07</u>	<u>48,375.07</u>	<u>48,375.07</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	17,095.00	17,212.01	17,212.01	17,212.01	-
Total expenses	<u>67,102.00</u>	<u>65,587.08</u>	<u>65,587.08</u>	<u>65,587.08</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
EMERGENCY FOOD ASSISTANCE PROGRAM RURAL INFRASTRUCTURE GRANT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received		\$56,447.27	\$ 56,447.27	\$ 56,447.27	\$ -
Federal receivable		5,235.51	5,235.51	5,235.51	-
State received		-	-	-	-
State receivable		-	-	-	-
Local received		-	-	-	-
Local receivable		-	-	-	-
Advanced or unexpended Applied to program		-	-	-	-
Total revenues	\$150,000.00	61,682.78	61,682.78	61,682.78	-
Expenses:					
Direct expenses:					
Salaries		14,054.54	14,054.54	14,054.54	-
Leave expense		674.16	674.16	674.16	-
Employee benefits		4,960.91	4,960.91	4,960.91	-
Travel		856.18	856.18	856.18	-
Advances to sub-grantees		-	-	-	-
Contractual services		-	-	-	-
Other expenses		18,427.68	18,427.68	18,427.68	-
Total direct expenses		38,973.47	38,973.47	38,973.47	-
Indirect expenses:					
Indirect expenses applied		7,463.35	7,463.35	7,463.35	-
Total expenses	150,000.00	46,436.82	46,436.82	46,436.82	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$15,245.96	\$ 15,245.96	\$ 15,245.96	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
RURAL BUSINESS ENTERPRISE GRANT - TECHNICAL ASSISTANCE
PERIOD OF PERFORMANCE: OCTOBER 1, 2013 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses				Audit Results		
	(2) Budget	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:							
Federal received	\$ 90,000.00	\$ 10,431.02	\$ 44,908.22	\$ 55,339.24	\$ 55,339.24	\$ -	
Federal receivable	-	9,992.89	12,108.55	22,101.44	22,101.44	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	11,700.00	3,540.14	5,982.91	9,523.05	9,523.05	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	101,700.00	23,964.05	62,999.68	86,963.73	86,963.73	-	
Expenses:							
Direct expenses:							
Salaries	38,000.00	10,938.56	18,472.18	29,410.74	29,410.74	-	
Leave expense	-	1,156.49	2,008.61	3,165.10	3,165.10	-	
Employee benefits	19,000.00	5,497.36	9,087.53	14,584.89	14,584.89	-	
Travel	2,000.00	145.86	106.10	251.96	251.96	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	23,890.00	3.13	7.98	11.11	11.11	-	
Total direct expenses	82,890.00	17,741.40	29,682.40	47,423.80	47,423.80	-	
Indirect expenses:							
Indirect expenses applied	18,810.00	6,222.65	10,817.28	17,039.93	17,039.93	-	
Total expenses	101,700.00	23,964.05	40,499.68	64,463.73	64,463.73	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ 22,500.00	\$ 22,500.00	\$ 22,500.00	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
COMMODITY SUPPLEMENTAL FOOD PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received		\$46,803.20	\$46,803.20	\$46,803.20	\$ -
Federal receivable		4,243.01	4,243.01	4,243.01	-
State received		-	-	-	-
State receivable		-	-	-	-
Local received		-	-	-	-
Local receivable		-	-	-	-
Advanced or unexpended Applied to program		-	-	-	-
Total revenues	\$230,000.00	51,046.21	51,046.21	51,046.21	-
Expenses:					
Direct expenses:					
Salaries		15,950.99	15,950.99	15,950.99	-
Leave expense		835.28	835.28	835.28	-
Employee benefits		6,028.66	6,028.66	6,028.66	-
Travel		696.10	696.10	696.10	-
Advances to sub-grantees		-	-	-	-
Contractual services		-	-	-	-
Other expenses		18,908.09	18,908.09	18,908.09	-
Total direct expenses		42,419.12	42,419.12	42,419.12	-
Indirect expenses:					
Indirect expenses applied		8,627.09	8,627.09	8,627.09	-
Total expenses	230,000.00	51,046.21	51,046.21	51,046.21	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
SECTIONS 5303 AND 5304 FEDERAL TRANSIT ADMINISTRATION
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes	
Federal received	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	12,500.00	12,500.00	12,500.00	12,500.00	-	
Total revenues	62,500.00	62,500.00	62,500.00	62,500.00	-	
Expenses:						
Direct expenses:						
Salaries	33,127.00	29,249.64	29,249.64	29,249.64	-	
Leave expense	-	3,876.96	3,876.96	3,876.96	-	
Employee benefits	10,508.00	10,508.61	10,508.61	10,508.61	-	
Travel	2,119.00	2,119.62	2,119.62	2,119.62	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,257.00	1,257.05	1,257.05	1,257.05	-	
Total direct expenses	47,011.00	47,011.88	47,011.88	47,011.88	-	
Indirect expenses:						
Indirect expenses applied	15,489.00	15,605.03	15,605.03	15,605.03	-	
Total expenses	62,500.00	62,616.91	62,616.91	62,616.91	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ (116.91)	\$ (116.91)	\$ (116.91)	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
INVENTORY OF EXISTING HIGHWAY SIGNS PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received		\$23,937.55	\$23,937.55	\$23,937.55	\$ -
Federal receivable		5,950.98	5,950.98	5,950.98	-
State received		5,984.39	5,984.39	5,984.39	-
State receivable		1,487.74	1,487.74	1,487.74	-
Local received		-	-	-	-
Local receivable		-	-	-	-
Advanced or unexpended Applied to program		-	-	-	-
Total revenues	\$50,000.00	37,360.66	37,360.66	37,360.66	-
Expenses:					
Direct expenses:					
Salaries		18,057.39	18,057.39	18,057.39	-
Leave expense		2,607.33	2,607.33	2,607.33	-
Employee benefits		7,082.16	7,082.16	7,082.16	-
Travel		-	-	-	-
Advances to sub-grantees		-	-	-	-
Contractual services		-	-	-	-
Other expenses		2.38	2.38	2.38	-
Total direct expenses		27,749.26	27,749.26	27,749.26	-
Indirect expenses:					
Indirect expenses applied		9,867.09	9,867.09	9,867.09	-
Total expenses	50,000.00	37,616.35	37,616.35	37,616.35	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ (255.69)	\$ (255.69)	\$ (255.69)	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
MEDICARE IMPROVEMENT FOR PATIENTS AND PROVIDERS ACT STATE HEALTH INSURANCE ASSISTANCE PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:						
Federal received	\$43,375.00	\$25,354.09	\$25,354.09	\$25,354.09	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	<u>43,375.00</u>	<u>25,354.09</u>	<u>25,354.09</u>	<u>25,354.09</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	18,448.00	9,527.73	9,527.73	9,527.73	-	
Leave expense	-	1,180.26	1,180.26	1,180.26	-	
Employee benefits	10,331.00	5,916.36	5,916.36	5,916.36	-	
Travel	1,129.00	996.21	996.21	996.21	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	2,150.00	1,730.50	1,730.50	1,730.50	-	
Total direct expenses	<u>32,058.00</u>	<u>19,351.06</u>	<u>19,351.06</u>	<u>19,351.06</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	11,317.00	6,003.03	6,003.03	6,003.03	-	
Total expenses	<u>43,375.00</u>	<u>25,354.09</u>	<u>25,354.09</u>	<u>25,354.09</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
DEVELOPMENT INFORMATION SYSTEM ASSISTANCE PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2013 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses			Audit Results		Reference Notes
		Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:							
Federal received	\$50,400.00	\$ 4,591.86	\$21,068.32	\$25,660.18	\$25,660.18	\$ -	
Federal receivable	-	8,725.74	2,621.23	11,346.97	11,346.97	-	
State received	6,666.67	-	-	-	-	-	
State receivable	-	1,761.59	3,133.53	4,895.12	4,895.12	-	
Local received	5,933.33	2,966.66	6,881.36	9,848.02	9,848.02	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended Applied to program	-	(1,398.85)	(4,092.50)	(5,491.35)	(5,491.35)	-	
Total revenues	63,000.00	16,647.00	29,611.94	46,258.94	46,258.94	-	
Expenses:							
Direct expenses:							
Salaries	-	8,517.74	15,292.97	23,810.71	23,810.71	-	
Leave expense	-	968.50	1,700.14	2,668.64	2,668.64	-	
Employee benefits	-	2,769.18	4,287.02	7,056.20	7,056.20	-	
Travel	-	118.15	646.84	764.99	764.99	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	-	-	-	-	-	-	
Total direct expenses	-	12,373.57	21,926.97	34,300.54	34,300.54	-	
Indirect expenses:							
Indirect expenses applied	-	4,273.43	7,684.97	11,958.40	11,958.40	-	
Total expenses	63,000.00	16,647.00	29,611.94	46,258.94	46,258.94	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
CENTERS FOR MEDICARE AND MEDICAL SERVICES - STATE HEALTH INSURANCE ASSISTANCE PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH MARCH 31, 2015

	Actual			Audit Results		Reference Notes
	Budget	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:						
Federal received	\$21,792.00	\$13,399.17	\$13,399.17	\$13,399.17	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	21,792.00	13,399.17	13,399.17	13,399.17	-	
Expenses:						
Direct expenses:						
Salaries	14,345.00	5,385.33	5,385.33	5,385.33	-	
Leave expense	-	644.84	644.84	644.84	-	
Employee benefits	-	2,948.07	2,948.07	2,948.07	-	
Travel	415.00	96.88	96.88	96.88	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,334.00	1,113.92	1,113.92	1,113.92	-	
Total direct expenses	16,094.00	10,189.04	10,189.04	10,189.04	-	
Indirect expenses:						
Indirect expenses applied	5,698.00	3,210.13	3,210.13	3,210.13	-	
Total expenses	21,792.00	13,399.17	13,399.17	13,399.17	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
CENTERS FOR MEDICARE AND MEDICAL SERVICES - STATE HEALTH INSURANCE ASSISTANCE PROGRAM
PERIOD OF PERFORMANCE: APRIL 1, 2015 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:		Current Year	Revenues and Expenses Claimed			
Federal received	\$ 8,084.00	\$ 1,942.04	\$ 1,942.04	\$ 1,942.04	\$ -	
Federal receivable	-	976.21	976.21	976.21	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	(63.28)	(63.28)	(63.28)	-	
	-	-	-	-	-	
Total revenues	8,084.00	2,854.97	2,854.97	2,854.97	-	
Expenses:						
Direct expenses:						
Salaries	4,912.00	1,015.28	1,015.28	1,015.28	-	
Leave expense	-	66.60	66.60	66.60	-	
Employee benefits	-	437.24	437.24	437.24	-	
Travel	493.00	186.99	186.99	186.99	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	622.00	580.00	580.00	580.00	-	
Total direct expenses	6,027.00	2,286.11	2,286.11	2,286.11	-	
Indirect expenses:						
Indirect expenses applied	2,057.00	568.86	568.86	568.86	-	
Total expenses	8,084.00	2,854.97	2,854.97	2,854.97	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
AGING AND DISABILITY RESOURCE CENTER (ADRC)
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>		<u>Audit Results</u>	
		<u>Current Year</u>	<u>Revenues and Expenses Claimed</u>	<u>Revenues and Expenses Accepted</u>	<u>Questioned Costs</u>
Revenues:					
Federal received	\$15,162.00	\$9,644.64	\$9,644.64	\$9,644.64	\$ -
Federal receivable	-	2,016.36	2,016.36	2,016.36	-
State received	15,162.00	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	<u>30,324.00</u>	<u>11,661.00</u>	<u>11,661.00</u>	<u>11,661.00</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	19,810.00	6,599.82	6,599.82	6,599.82	-
Leave expense	-	1,227.48	1,227.48	1,227.48	-
Employee benefits	10,514.00	3,833.70	3,833.70	3,833.70	-
Travel	-	-	-	-	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	<u>30,324.00</u>	<u>11,661.00</u>	<u>11,661.00</u>	<u>11,661.00</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	<u>30,324.00</u>	<u>11,661.00</u>	<u>11,661.00</u>	<u>11,661.00</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
DELTA REGIONAL AUTHORITY - TECHNICAL ASSISTANCE - FY 2014-2015
PERIOD OF PERFORMANCE: JULY 1, 2013 THROUGH JUNE 30, 2015

	(2) Budget	Cumulative Through June 30, 2014	Actual Revenues and Expenses		Audit Results		Reference Notes
			Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:							
Federal received	\$ 14,408.00	\$ 7,204.00	\$ 11,068.14	\$ 18,272.14	\$ 18,272.14	\$ -	
Federal receivable	-	-	-	-	-	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	-	-	-	-	-	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended Applied to program	-	(3,864.14)	-	(3,864.14)	(3,864.14)	-	
Total revenues	14,408.00	3,339.86	11,068.14	14,408.00	14,408.00	-	
Expenses:							
Direct expenses:							
Salaries	-	1,415.93	4,907.91	6,323.84	6,323.84	-	
Leave expense	-	154.24	445.73	599.97	599.97	-	
Employee benefits	-	666.41	2,373.44	3,039.85	3,039.85	-	
Travel	-	312.90	475.17	788.07	788.07	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	-	2.03	-	2.03	2.03	-	
Total direct expenses	-	2,551.51	8,202.25	10,753.76	10,753.76	-	
Indirect expenses:							
Indirect expenses applied	-	788.35	2,830.53	3,618.88	3,618.88	-	
Total expenses	14,408.00	3,339.86	11,032.78	14,372.64	14,372.64	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ 35.36	\$ 35.36	\$ 35.36	\$ -	

See auditor's report on pages I-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
DELTA REGIONAL AUTHORITY - TECHNICAL ASSISTANCE - FY 2015-2016
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	(2)	Revenues and Expenses		Revenues and	Questioned	Reference
Revenues:	Budget	Current	Expenses	Expenses	Costs	Notes
	Year	Claimed	Accepted			
Federal received	\$14,408.00	\$7,204.00	\$7,204.00	\$7,204.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	(338.21)	(338.21)	(338.21)	-	
	-	-	-	-	-	
Total revenues	14,408.00	6,865.79	6,865.79	6,865.79	-	
Expenses:						
Direct expenses:						
Salaries	-	2,868.27	2,868.27	2,868.27	-	
Leave expense	-	397.45	397.45	397.45	-	
Employee benefits	-	1,348.29	1,348.29	1,348.29	-	
Travel	-	589.75	589.75	589.75	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	7.50	7.50	7.50	-	
Total direct expenses	-	5,211.26	5,211.26	5,211.26	-	
Indirect expenses:						
Indirect expenses applied	-	1,654.53	1,654.53	1,654.53	-	
Total expenses	14,408.00	6,865.79	6,865.79	6,865.79	-	
REVENUES OVER (UNDER)						
EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
TITLE VII - OMBUDSMAN GRANT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:	Current Year	Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes	
Federal received	\$6,770.00	\$6,039.70	\$6,039.70	\$6,039.70	\$ -	
Federal receivable	-	730.30	730.30	730.30	-	
State received	723.00	723.00	723.00	723.00	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	472.00	472.00	472.00	472.00	-	
Total revenues	7,965.00	7,965.00	7,965.00	7,965.00	-	
Expenses:						
Direct expenses:						
Salaries	5,550.00	3,412.09	3,412.09	3,412.09	-	
Leave expense	-	366.12	366.12	366.12	-	
Employee benefits	-	1,797.24	1,797.24	1,797.24	-	
Travel	293.00	273.51	273.51	273.51	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	100.00	100.00	100.00	100.00	-	
Total direct expenses	5,943.00	5,948.96	5,948.96	5,948.96	-	
Indirect expenses:						
Indirect expenses applied	2,022.00	2,043.94	2,043.94	2,043.94	-	
Total expenses	7,965.00	7,992.90	7,992.90	7,992.90	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ (27.90)	\$ (27.90)	\$ (27.90)	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
SMALL BUSINESS ADMINISTRATION MICROLOAN 3
PROGRAM INCOME AND TECHNICAL ASSISTANCE DEMONSTRATION PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2013 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses				Audit Results		
	(2) Budget	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:							
Federal received		\$ -	\$ 6,614.49	\$ 6,614.49	\$ 6,614.49	\$ -	
Federal receivable		15,265.93	-	15,265.93	15,265.93	-	
State received		-	-	-	-	-	
State receivable		-	-	-	-	-	
Local received		3,816.48	1,653.63	5,470.11	5,470.11	-	
Local receivable		-	-	-	-	-	
Advanced or unexpended Applied to program		-	-	-	-	-	
Total revenues	\$ 62,500.00	19,082.41	8,268.12	27,350.53	27,350.53	-	
Expenses:							
Direct expenses:							
Salaries		4,690.78	3,832.94	8,523.72	8,523.72	-	
Leave expense		411.78	567.09	978.87	978.87	-	
Employee benefits		2,311.49	1,965.51	4,277.00	4,277.00	-	
Travel		2,419.84	183.75	2,603.59	2,603.59	-	
Advances to sub-grantees		-	-	-	-	-	
Contractual services		-	-	-	-	-	
Other expenses		6,598.35	(534.75)	6,063.60	6,063.60	-	
Total direct expenses		16,432.24	6,014.54	22,446.78	22,446.78	-	
Indirect expenses:							
Indirect expenses applied		2,650.17	2,253.58	4,903.75	4,903.75	-	
Total expenses	62,500.00	19,082.41	8,268.12	27,350.53	27,350.53	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
SMALL BUSINESS ADMINISTRATION MICROLOAN 3 REVOLVING LOAN FUND
PERIOD OF PERFORMANCE: JULY 1, 2013 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	39,623.18	26,457.79	66,080.97	66,080.97	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	<u>39,623.18</u>	<u>26,457.79</u>	<u>66,080.97</u>	<u>66,080.97</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	48.65	688.84	737.49	737.49	-	
Total direct expenses	<u>48.65</u>	<u>688.84</u>	<u>737.49</u>	<u>737.49</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	<u>48.65</u>	<u>688.84</u>	<u>737.49</u>	<u>737.49</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ 39,574.53</u>	<u>\$25,768.95</u>	<u>\$65,343.48</u>	<u>\$65,343.48</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
LOCAL ROADS UPDATE
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received		\$6,024.11	\$6,024.11	\$6,024.11	\$ -
Federal receivable		-	-	-	-
State received		1,506.02	1,506.02	1,506.02	-
State receivable		-	-	-	-
Local received		-	-	-	-
Local receivable		-	-	-	-
Advanced or unexpended Applied to program		-	-	-	-
Total revenues	\$15,100.00	7,530.13	7,530.13	7,530.13	-
Expenses:					
Direct expenses:					
Salaries		4,073.58	4,073.58	4,073.58	-
Leave expense		319.54	319.54	319.54	-
Employee benefits		1,125.16	1,125.16	1,125.16	-
Travel		-	-	-	-
Advances to sub-grantees		-	-	-	-
Contractual services		-	-	-	-
Other expenses		8.21	8.21	8.21	-
Total direct expenses		5,526.49	5,526.49	5,526.49	-
Indirect expenses:					
Indirect expenses applied		2,003.64	2,003.64	2,003.64	-
Total expenses	15,100.00	7,530.13	7,530.13	7,530.13	-
REVENUES OVER (UNDER)					
EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT AGING AND DISABILITY RESOURCE CENTER
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$6,750.20	\$4,167.25	\$4,167.25	\$4,167.25	\$ -
Federal receivable	-	1,200.00	1,200.00	1,200.00	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	(130.70)	(130.70)	(130.70)	-
Total revenues	<u>6,750.20</u>	<u>5,236.55</u>	<u>5,236.55</u>	<u>5,236.55</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	3,004.00	2,186.98	2,186.98	2,186.98	-
Leave expense	-	422.68	422.68	422.68	-
Employee benefits	-	1,270.24	1,270.24	1,270.24	-
Travel	1,591.00	-	-	-	-
Advances to sub-grantees	47.00	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	362.20	-	-	-	-
Total direct expenses	<u>5,004.20</u>	<u>3,879.90</u>	<u>3,879.90</u>	<u>3,879.90</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>1,746.00</u>	<u>1,356.65</u>	<u>1,356.65</u>	<u>1,356.65</u>	<u>-</u>
Total expenses	<u>6,750.20</u>	<u>5,236.55</u>	<u>5,236.55</u>	<u>5,236.55</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
2014-2015 KENTUCKY OFFICE OF HOMELAND SECURITY - CITIZEN CORPS PROGRAM
PERIOD OF PERFORMANCE: MARCH 15, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Cumulative Through June 30, 2014	Actual Revenues and Expenses		Audit Results		Reference Notes
			Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:							
Federal received		\$ -	\$ 4,142.57	\$ 4,142.57	\$ 4,142.57	\$ -	
Federal receivable		517.54	683.66	1,201.20	1,201.20	-	
State received		-	-	-	-	-	
State receivable		-	-	-	-	-	
Local received		-	-	-	-	-	
Local receivable		-	-	-	-	-	
Advanced or unexpended Applied to program		-	-	-	-	-	
Total revenues	\$ 15,000.00	517.54	4,826.23	5,343.77	5,343.77	-	
Expenses:							
Direct expenses:							
Salaries		198.52	1,257.02	1,455.54	1,455.54	-	
Leave expense		19.51	124.71	144.22	144.22	-	
Employee benefits		93.78	574.48	668.26	668.26	-	
Travel		20.44	153.38	173.82	173.82	-	
Advances to sub-grantees		-	-	-	-	-	
Contractual services		-	-	-	-	-	
Other expenses		75.00	1,997.94	2,072.94	2,072.94	-	
Total direct expenses		407.25	4,107.53	4,514.78	4,514.78	-	
Indirect expenses:							
Indirect expenses applied		110.29	718.70	828.99	828.99	-	
Total expenses	15,000.00	517.54	4,826.23	5,343.77	5,343.77	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
MEDICARE IMPROVEMENT FOR PATIENTS AND PROVIDERS ACT AREA AGENCY ON AGING
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual		Audit Results	
		Revenues and Expenses Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$14,170.00	\$4,741.26	\$4,741.26	\$4,741.26	\$ -
Federal receivable	-	4.57	4.57	4.57	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	\$14,170.00	4,745.83	4,745.83	4,745.83	-
Expenses:					
Direct expenses:					
Salaries	6,327.00	1,977.98	1,977.98	1,977.98	-
Leave expense	-	196.14	196.14	196.14	-
Employee benefits	3,689.00	1,245.08	1,245.08	1,245.08	-
Travel	64.00	30.41	30.41	30.41	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	285.00	31.99	31.99	31.99	-
Total direct expenses	10,365.00	3,481.60	3,481.60	3,481.60	-
Indirect expenses:					
Indirect expenses applied	3,805.00	1,264.23	1,264.23	1,264.23	-
Total expenses	14,170.00	4,745.83	4,745.83	4,745.83	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
TITLE VII - ELDER ABUSE PREVENTION
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$3,996.00	\$3,414.10	\$3,414.10	\$3,414.10	\$ -	
Federal receivable	-	581.90	581.90	581.90	-	
State received	706.00	602.51	602.51	602.51	-	
State receivable	-	103.49	103.49	103.49	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>4,702.00</u>	<u>4,702.00</u>	<u>4,702.00</u>	<u>4,702.00</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	3,341.00	2,038.86	2,038.86	2,038.86	-	
Leave expense	-	220.44	220.44	220.44	-	
Employee benefits	-	1,073.57	1,073.57	1,073.57	-	
Travel	159.00	160.10	160.10	160.10	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	<u>3,500.00</u>	<u>3,492.97</u>	<u>3,492.97</u>	<u>3,492.97</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>1,202.00</u>	<u>1,221.16</u>	<u>1,221.16</u>	<u>1,221.16</u>	<u>-</u>	
Total expenses	<u>4,702.00</u>	<u>4,714.13</u>	<u>4,714.13</u>	<u>4,714.13</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ (12.13)</u>	<u>\$ (12.13)</u>	<u>\$ (12.13)</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
FUNCTIONAL ASSESSMENT SERVICE TEAMS (FAST)
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:		Current Year	Revenues and Expenses Claimed			
Federal received	\$2,000.00	\$1,312.41	\$1,312.41	\$1,312.41	\$ -	
Federal receivable	-	1.89	1.89	1.89	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	2,000.00	1,314.30	1,314.30	1,314.30	-	
Expenses:						
Direct expenses:						
Salaries	606.00	240.39	240.39	240.39	-	
Leave expense	-	14.46	14.46	14.46	-	
Employee benefits	256.00	108.17	108.17	108.17	-	
Travel	847.00	814.90	814.90	814.90	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	1,709.00	1,177.92	1,177.92	1,177.92	-	
Indirect expenses:						
Indirect expenses applied	291.00	136.38	136.38	136.38	-	
Total expenses	2,000.00	1,314.30	1,314.30	1,314.30	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
CHRONIC DISEASE SELF-MANAGEMENT EDUCATION (CDSME)
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:	Current Year	Expenses Claimed	Current Year	Expenses Accepted	Questioned Costs	Reference Notes
Federal received	\$ 730.62	\$ 730.62	\$ 730.62	\$ 730.62	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	7,315.63	730.62	730.62	730.62	-	
Expenses:						
Direct expenses:						
Salaries	3,124.00	215.47	215.47	215.47	-	
Leave expense	-	17.03	17.03	17.03	-	
Employee benefits	1,213.00	84.94	84.94	84.94	-	
Travel	192.00	24.49	24.49	24.49	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,138.63	264.00	264.00	264.00	-	
Total direct expenses	5,667.63	605.93	605.93	605.93	-	
Indirect expenses:						
Indirect expenses applied	1,648.00	124.69	124.69	124.69	-	
Total expenses	7,315.63	730.62	730.62	730.62	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
IMPROVING ARTHRITIS OUTCOMES (IAO)
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>		<u>Audit Results</u>	
		<u>Current Year</u>	<u>Revenues and Expenses Claimed</u>	<u>Revenues and Expenses Accepted</u>	<u>Questioned Costs</u>
Revenues:					
Federal received	\$6,000.00	\$ 215.25	\$ 215.25	\$ 215.25	\$ -
Federal receivable	-	0.68	0.68	0.68	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	<u>6,000.00</u>	<u>215.93</u>	<u>215.93</u>	<u>215.93</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	2,545.00	105.82	105.82	105.82	-
Leave expense	-	4.87	4.87	4.87	-
Employee benefits	989.00	44.46	44.46	44.46	-
Travel	962.00	1.23	1.23	1.23	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	161.00	1.23	1.23	1.23	-
Total direct expenses	<u>4,657.00</u>	<u>157.61</u>	<u>157.61</u>	<u>157.61</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	1,343.00	58.32	58.32	58.32	-
Total expenses	<u>6,000.00</u>	<u>215.93</u>	<u>215.93</u>	<u>215.93</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HOMECARE - HOME DELIVERED MEALS
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	180,782.67	136,239.29	136,239.29	136,239.29	-
State receivable	-	31,604.03	31,604.03	31,604.03	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	33,262.96	-	-	-	-
Total revenues	<u>214,045.63</u>	<u>167,843.32</u>	<u>167,843.32</u>	<u>167,843.32</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	214,045.63	167,843.32	167,843.32	167,843.32	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	<u>214,045.63</u>	<u>167,843.32</u>	<u>167,843.32</u>	<u>167,843.32</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	<u>214,045.63</u>	<u>167,843.32</u>	<u>167,843.32</u>	<u>167,843.32</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HOMECARE - PERSONAL CARE
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		Reference Notes
	(3) Budget	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	54,474.00	39,003.62	39,003.62	39,003.62	-	
State receivable	-	7,901.64	7,901.64	7,901.64	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	3,276.00	-	-	-	-	
Total revenues	<u>57,750.00</u>	<u>46,905.26</u>	<u>46,905.26</u>	<u>46,905.26</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	57,750.00	46,905.26	46,905.26	46,905.26	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	<u>57,750.00</u>	<u>46,905.26</u>	<u>46,905.26</u>	<u>46,905.26</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	<u>57,750.00</u>	<u>46,905.26</u>	<u>46,905.26</u>	<u>46,905.26</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HEMOCARE - HOME MANAGEMENT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	232,638.90	190,102.76	190,102.76	190,102.76	-
State receivable	-	40,683.49	40,683.49	40,683.49	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	15,584.00	-	-	-	-
Total revenues	<u>248,222.90</u>	<u>230,786.25</u>	<u>230,786.25</u>	<u>230,786.25</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	248,222.90	230,786.25	230,786.25	230,786.25	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	<u>248,222.90</u>	<u>230,786.25</u>	<u>230,786.25</u>	<u>230,786.25</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	<u>248,222.90</u>	<u>230,786.25</u>	<u>230,786.25</u>	<u>230,786.25</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HEMOCARE - RESPITE
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	45,996.39	35,784.49	35,784.49	35,784.49	-	
State receivable	-	8,067.71	8,067.71	8,067.71	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	2,545.00	-	-	-	-	
Total revenues	<u>48,541.39</u>	<u>43,852.20</u>	<u>43,852.20</u>	<u>43,852.20</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	48,541.39	43,852.20	43,852.20	43,852.20	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	<u>48,541.39</u>	<u>43,852.20</u>	<u>43,852.20</u>	<u>43,852.20</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	<u>48,541.39</u>	<u>43,852.20</u>	<u>43,852.20</u>	<u>43,852.20</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HEMOCARE - ESCORT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	14,622.64	11,392.30	11,392.30	11,392.30	-
State receivable	-	1,771.54	1,771.54	1,771.54	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	1,858.04	-	-	-	-
Total revenues	<u>16,480.68</u>	<u>13,163.84</u>	<u>13,163.84</u>	<u>13,163.84</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	16,480.68	13,163.84	13,163.84	13,163.84	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	<u>16,480.68</u>	<u>13,163.84</u>	<u>13,163.84</u>	<u>13,163.84</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	<u>16,480.68</u>	<u>13,163.84</u>	<u>13,163.84</u>	<u>13,163.84</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HEMOCARE - HOME REPAIR
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	(3)	Revenues and Expenses		Revenues and	Questioned	Reference
Revenues:	Budget	Current	Expenses	Expenses	Costs	Notes
	\$	Year	Claimed	Accepted	\$	
Federal received	-	-	-	-	-	
Federal receivable	-	-	-	-	-	
State received	9,494.50	7,089.00	7,089.00	7,089.00	-	
State receivable	-	2,461.52	2,461.52	2,461.52	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	470.00	-	-	-	-	
Total revenues	9,964.50	9,550.52	9,550.52	9,550.52	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	9,964.50	9,550.52	9,550.52	9,550.52	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	9,964.50	9,550.52	9,550.52	9,550.52	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	9,964.50	9,550.52	9,550.52	9,550.52	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HEMOCARE - SUPPLIES
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results	
	(3)	Revenues and Expenses		Revenues and	Questioned
Revenues:	Budget	Current	Expenses and	Expenses	Costs
	Year	Claimed	Accepted	Reference	Notes
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	5,164.90	3,197.68	3,197.68	3,197.68	-
State receivable	-	591.82	591.82	591.82	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	5,164.90	3,789.50	3,789.50	3,789.50	-
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	5,164.90	3,789.50	3,789.50	3,789.50	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	5,164.90	3,789.50	3,789.50	3,789.50	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	5,164.90	3,789.50	3,789.50	3,789.50	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HEMOCARE - ADMINISTRATION
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	90,681.00	73,458.53	73,458.53	73,458.53	-
State receivable	-	20,222.47	20,222.47	20,222.47	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	6,720.00	4,313.77	4,313.77	4,313.77	-
Total revenues	97,401.00	97,994.77	97,994.77	97,994.77	-
Expenses:					
Direct expenses:					
Salaries	90,681.00	45,025.22	45,025.22	45,025.22	-
Leave expense	-	6,050.18	6,050.18	6,050.18	-
Employee benefits	-	18,596.78	18,596.78	18,596.78	-
Travel	-	1,494.66	1,494.66	1,494.66	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	1,855.58	1,855.58	1,855.58	-
Total direct expenses	90,681.00	73,022.42	73,022.42	73,022.42	-
Indirect expenses:					
Indirect expenses applied	-	24,972.35	24,972.35	24,972.35	-
Total expenses	90,681.00	97,994.77	97,994.77	97,994.77	-
REVENUES OVER (UNDER) EXPENSES	\$ 6,720.00	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HOMECARE - ASSESSMENT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results	
	(3)	Revenues and Expenses		Revenues and	Questioned
Revenues:	Budget	Current	Expenses and	Expenses	Costs
	\$	Year	Claimed	Accepted	Reference
			\$	\$	Notes
Federal received	-	-	-	-	-
Federal receivable	-	-	-	-	-
State received	70,925.60	29,321.34	29,321.34	29,321.34	-
State receivable	-	12,410.15	12,410.15	12,410.15	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	70,925.60	41,731.49	41,731.49	41,731.49	-
Expenses:					
Direct expenses:					
Salaries	70,925.60	17,064.89	17,064.89	17,064.89	-
Leave expense	-	2,096.19	2,096.19	2,096.19	-
Employee benefits	-	8,174.27	8,174.27	8,174.27	-
Travel	-	1,595.94	1,595.94	1,595.94	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	2,893.63	2,893.63	2,893.63	-
Total direct expenses	70,925.60	31,824.92	31,824.92	31,824.92	-
Indirect expenses:					
Indirect expenses applied	-	9,906.57	9,906.57	9,906.57	-
Total expenses	70,925.60	41,731.49	41,731.49	41,731.49	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HEMOCARE - CASE MANAGEMENT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	210,873.40	164,228.90	164,228.90	164,228.90	-	
State receivable	-	26,952.91	26,952.91	26,952.91	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>210,873.40</u>	<u>191,181.81</u>	<u>191,181.81</u>	<u>191,181.81</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	210,873.40	82,340.18	82,340.18	82,340.18	-	
Leave expense	-	10,108.44	10,108.44	10,108.44	-	
Employee benefits	-	40,113.38	40,113.38	40,113.38	-	
Travel	-	6,805.55	6,805.55	6,805.55	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	3,750.21	3,750.21	3,750.21	-	
Total direct expenses	<u>210,873.40</u>	<u>143,117.76</u>	<u>143,117.76</u>	<u>143,117.76</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	-	48,064.05	48,064.05	48,064.05	-	
Total expenses	<u>210,873.40</u>	<u>191,181.81</u>	<u>191,181.81</u>	<u>191,181.81</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HEMOCARE - DATABASE FEES
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	(3)	Revenues and Expenses		Revenues and	Questioned	Reference
Revenues:	Budget	Current	Expenses and	Expenses	Costs	Notes
	\$	Year	Claimed	Accepted	\$	
Federal received	-	-	-	-	-	
Federal receivable	-	-	-	-	-	
State received	3,000.00	3,000.00	3,000.00	3,000.00	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	3,000.00	3,000.00	3,000.00	3,000.00	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	3,000.00	3,000.00	3,000.00	3,000.00	-	
Total direct expenses	3,000.00	3,000.00	3,000.00	3,000.00	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	3,000.00	3,000.00	3,000.00	3,000.00	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HEMOCARE - NON-MEDICAID AGING AND DISABILITY RESOURCE CENTER
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	(3)	Revenues and Expenses		Revenues and	Questioned	Reference
Revenues:	Budget	Current	Expenses and	Expenses	Costs	Notes
	\$	Year	Claimed	Accepted	\$	
Federal received	-	-	-	-	-	
Federal receivable	-	-	-	-	-	
State received	18,163.00	14,627.84	14,627.84	14,627.84	-	
State receivable	-	2,164.53	2,164.53	2,164.53	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	18,163.00	16,792.37	16,792.37	16,792.37	-	
Expenses:						
Direct expenses:						
Salaries	18,163.00	6,932.39	6,932.39	6,932.39	-	
Leave expense	-	1,253.02	1,253.02	1,253.02	-	
Employee benefits	-	4,039.79	4,039.79	4,039.79	-	
Travel	-	117.15	117.15	117.15	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	144.10	144.10	144.10	-	
Total direct expenses	18,163.00	12,486.45	12,486.45	12,486.45	-	
Indirect expenses:						
Indirect expenses applied	-	4,305.92	4,305.92	4,305.92	-	
Total expenses	18,163.00	16,792.37	16,792.37	16,792.37	-	
REVENUES OVER (UNDER)						
EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
KENTUCKY CAREGIVER SUPPORT PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results	
	(2)	Revenues and Expenses		Revenues and	Questioned
Revenues:	Budget	Current	Revenues and	Expenses	Costs
		Year	Expenses	Accepted	Reference
			Claimed		Notes
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	115,310.00	72,492.52	72,492.52	72,492.52	-
State receivable	-	21,581.35	21,581.35	21,581.35	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	115,310.00	94,073.87	94,073.87	94,073.87	-
Expenses:					
Direct expenses:					
Salaries	44,083.00	21,491.45	21,491.45	21,491.45	-
Leave expense	-	2,731.36	2,731.36	2,731.36	-
Employee benefits	-	11,060.20	11,060.20	11,060.20	-
Travel	1,248.00	1,229.43	1,229.43	1,229.43	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	53,538.00	44,785.45	44,785.45	44,785.45	-
Total direct expenses	98,869.00	81,297.89	81,297.89	81,297.89	-
Indirect expenses:					
Indirect expenses applied	16,441.00	12,775.98	12,775.98	12,775.98	-
Total expenses	115,310.00	94,073.87	94,073.87	94,073.87	-
REVENUES OVER (UNDER)					
EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
REGIONAL TRANSPORTATION PLANNING
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	85,100.00	70,401.00	70,401.00	70,401.00	-
State receivable	-	14,699.00	14,699.00	14,699.00	-
Local received	-	9,456.00	9,456.00	9,456.00	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	9,456.00	-	-	-	-
Total revenues	94,556.00	94,556.00	94,556.00	94,556.00	-
Expenses:					
Direct expenses:					
Salaries	-	38,564.09	38,564.09	38,564.09	-
Leave expense	-	6,465.35	6,465.35	6,465.35	-
Employee benefits	-	19,740.50	19,740.50	19,740.50	-
Travel	-	2,745.62	2,745.62	2,745.62	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	1,261.53	1,261.53	1,261.53	-
Total direct expenses	-	68,777.09	68,777.09	68,777.09	-
Indirect expenses:					
Indirect expenses applied	-	22,885.34	22,885.34	22,885.34	-
Total expenses	94,556.00	91,662.43	91,662.43	91,662.43	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ 2,893.57	\$ 2,893.57	\$ 2,893.57	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
KENTUCKY INFRASTRUCTURE AUTHORITY WATER AND WASTEWATER MANAGEMENT
SERVICES AND WATER RESOURCE INFORMATION SYSTEM PROGRAMS
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received		\$ -	\$ -	\$ -	\$ -
Federal receivable		-	-	-	-
State received		42,275.00	42,275.00	42,275.00	-
State receivable		42,275.00	42,275.00	42,275.00	-
Local received		-	-	-	-
Local receivable		-	-	-	-
Advanced or unexpended Applied to program		-	-	-	-
Total revenues	\$84,550.00	84,550.00	84,550.00	84,550.00	-
Expenses:					
Direct expenses:					
Salaries		39,637.74	39,637.74	39,637.74	-
Leave expense		3,768.23	3,768.23	3,768.23	-
Employee benefits		10,948.81	10,948.81	10,948.81	-
Travel		2,520.54	2,520.54	2,520.54	-
Advances to sub-grantees		-	-	-	-
Contractual services		-	-	-	-
Other expenses		7,965.54	7,965.54	7,965.54	-
Total direct expenses		64,840.86	64,840.86	64,840.86	-
Indirect expenses:					
Indirect expenses applied		19,855.31	19,855.31	19,855.31	-
Total expenses	84,550.00	84,696.17	84,696.17	84,696.17	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ (146.17)	\$ (146.17)	\$ (146.17)	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
STATE LONG-TERM CARE OMBUDSMAN PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:		Current Year	Revenues and Expenses Claimed			
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	47,962.00	38,348.17	38,348.17	38,348.17	-	
State receivable	-	9,613.83	9,613.83	9,613.83	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	47,962.00	47,962.00	47,962.00	47,962.00	-	
Expenses:						
Direct expenses:						
Salaries	33,022.00	20,810.72	20,810.72	20,810.72	-	
Leave expense	-	2,239.72	2,239.72	2,239.72	-	
Employee benefits	-	10,569.35	10,569.35	10,569.35	-	
Travel	2,091.00	1,787.58	1,787.58	1,787.58	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	301.00	246.27	246.27	246.27	-	
Total direct expenses	35,414.00	35,653.64	35,653.64	35,653.64	-	
Indirect expenses:						
Indirect expenses applied	12,548.00	12,316.59	12,316.59	12,316.59	-	
Total expenses	47,962.00	47,970.23	47,970.23	47,970.23	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ (8.23)	\$ (8.23)	\$ (8.23)	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
GREAT RIVER ROAD PROJECT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received		\$ -	\$ -	\$ -	\$ -
Federal receivable		-	-	-	-
State received		30,000.00	30,000.00	30,000.00	-
State receivable		-	-	-	-
Local received		-	-	-	-
Local receivable		-	-	-	-
Advanced or unexpended Applied to program		-	-	-	-
Total revenues	\$60,000.00	30,000.00	30,000.00	30,000.00	-
Expenses:					
Direct expenses:					
Salaries		3,001.01	3,001.01	3,001.01	-
Leave expense		431.33	431.33	431.33	-
Employee benefits		977.89	977.89	977.89	-
Travel		80.24	80.24	80.24	-
Advances to sub-grantees		-	-	-	-
Contractual services		-	-	-	-
Other expenses		24,040.70	24,040.70	24,040.70	-
Total direct expenses		28,531.17	28,531.17	28,531.17	-
Indirect expenses:					
Indirect expenses applied		1,561.22	1,561.22	1,561.22	-
Total expenses	60,000.00	30,092.39	30,092.39	30,092.39	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ (92.39)	\$ (92.39)	\$ (92.39)	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
PERSONAL CARE ATTENDANT PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>		<u>Audit Results</u>	
		<u>Current Year</u>	<u>Revenues and Expenses Claimed</u>	<u>Revenues and Expenses Accepted</u>	<u>Questioned Costs</u>
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	140,188.00	24,474.12	24,474.12	24,474.12	-
State receivable	-	1,878.90	1,878.90	1,878.90	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	<u>140,188.00</u>	<u>26,353.02</u>	<u>26,353.02</u>	<u>26,353.02</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	9,379.00	5,349.67	5,349.67	5,349.67	-
Leave expense	-	717.29	717.29	717.29	-
Employee benefits	-	2,268.77	2,268.77	2,268.77	-
Travel	874.00	852.25	852.25	852.25	-
Advances to sub-grantees	126,169.20	14,018.80	14,018.80	14,018.80	-
Contractual services	-	-	-	-	-
Other expenses	295.00	156.59	156.59	156.59	-
Total direct expenses	<u>136,717.20</u>	<u>23,363.37</u>	<u>23,363.37</u>	<u>23,363.37</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	3,470.80	2,989.65	2,989.65	2,989.65	-
Total expenses	<u>140,188.00</u>	<u>26,353.02</u>	<u>26,353.02</u>	<u>26,353.02</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
PROGRAM DEVELOPMENT & IMPLEMENTATION - SERVICES
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes	
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	89,553.61	11,252.76	11,252.76	11,252.76	-	
State receivable	-	7,493.79	7,493.79	7,493.79	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	89,553.61	18,746.55	18,746.55	18,746.55	-	
Expenses:						
Direct expenses:						
Salaries	48,836.00	4,540.04	4,540.04	4,540.04	-	
Leave expense	-	881.31	881.31	881.31	-	
Employee benefits	-	2,639.38	2,639.38	2,639.38	-	
Travel	1,003.00	20.47	20.47	20.47	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	21,156.93	3,752.92	3,752.92	3,752.92	-	
Total direct expenses	70,995.93	11,834.12	11,834.12	11,834.12	-	
Indirect expenses:						
Indirect expenses applied	18,557.68	6,912.43	6,912.43	6,912.43	-	
Total expenses	89,553.61	18,746.55	18,746.55	18,746.55	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
PROGRAM DEVELOPMENT & IMPLEMENTATION - ADMINISTRATION
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:		Current Year	Revenues and Expenses Claimed			
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	9,950.40	1,912.36	1,912.36	1,912.36	-	
State receivable	-	500.71	500.71	500.71	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	9,950.40	2,413.07	2,413.07	2,413.07	-	
Expenses:						
Direct expenses:						
Salaries	6,800.40	1,202.33	1,202.33	1,202.33	-	
Leave expense	-	85.99	85.99	85.99	-	
Employee benefits	-	436.04	436.04	436.04	-	
Travel	150.00	46.28	46.28	46.28	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	100.00	-	-	-	-	
Total direct expenses	7,050.40	1,770.64	1,770.64	1,770.64	-	
Indirect expenses:						
Indirect expenses applied	2,900.00	642.43	642.43	642.43	-	
Total expenses	9,950.40	2,413.07	2,413.07	2,413.07	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
PROGRAM DEVELOPMENT & IMPLEMENTATION - ADULT DAY CARE AND ALZHEIMER'S RESPITE PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>		<u>Audit Results</u>	
		<u>Current Year</u>	<u>Revenues and Expenses Claimed</u>	<u>Revenues and Expenses Accepted</u>	<u>Questioned Costs</u>
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	24,772.74	19,179.42	19,179.42	19,179.42	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	500.00	-	-	-	-
Total revenues	<u>25,272.74</u>	<u>19,179.42</u>	<u>19,179.42</u>	<u>19,179.42</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	1,733.82	869.94	869.94	869.94	-
Leave expense	-	152.92	152.92	152.92	-
Employee benefits	-	451.69	451.69	451.69	-
Travel	56.00	29.63	29.63	29.63	-
Advances to sub-grantees	22,795.47	17,162.11	17,162.11	17,162.11	-
Contractual services	-	-	-	-	-
Other expenses	37.45	-	-	-	-
Total direct expenses	<u>24,622.74</u>	<u>18,666.29</u>	<u>18,666.29</u>	<u>18,666.29</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	650.00	518.61	518.61	518.61	-
Total expenses	<u>25,272.74</u>	<u>19,184.90</u>	<u>19,184.90</u>	<u>19,184.90</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ (5.48)</u>	<u>\$ (5.48)</u>	<u>\$ (5.48)</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
REGIONAL ASSISTANCE WITH IMPLEMENTATION OF SPECIAL PURPOSE GOVERNMENTAL ENTITIES
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:		Current Year	Revenues and Expenses Claimed			
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	5,000.00	5,000.00	5,000.00	5,000.00	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	(3,560.82)	(3,560.82)	(3,560.82)	-	
	-	-	-	-	-	
Total revenues	5,000.00	1,439.18	1,439.18	1,439.18	-	
Expenses:						
Direct expenses:						
Salaries	-	672.16	672.16	672.16	-	
Leave expense	-	67.16	67.16	67.16	-	
Employee benefits	-	285.21	285.21	285.21	-	
Travel	-	39.60	39.60	39.60	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	-	1,064.13	1,064.13	1,064.13	-	
Indirect expenses:						
Indirect expenses applied	-	375.05	375.05	375.05	-	
Total expenses	5,000.00	1,439.18	1,439.18	1,439.18	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
LOCAL FOOD BANK
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual		Audit Results		
	Current	Revenues and	Revenues and	Questioned	Reference
Revenues:	Year	Expenses	Expenses	Costs	Notes
	\$	Claimed	Accepted	\$	
Federal received	-	-	-	-	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	237,296.71	237,296.71	237,296.71	-	
Local receivable	9.22	9.22	9.22	-	
Advanced or unexpended Applied to program	-	-	-	-	
Total revenues	237,305.93	237,305.93	237,305.93	-	
Expenses:					
Direct expenses:					
Salaries	40,804.45	40,804.45	40,804.45	-	
Leave expense	1,232.44	1,232.44	1,232.44	-	
Employee benefits	11,252.05	11,252.05	11,252.05	-	
Travel	4,561.94	4,561.94	4,561.94	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	176,149.19	176,149.19	176,149.19	-	
Total direct expenses	234,000.07	234,000.07	234,000.07	-	
Indirect expenses:					
Indirect expenses applied	20,432.25	20,432.25	20,432.25	-	
Total expenses	254,432.32	254,432.32	254,432.32	-	
REVENUES OVER (UNDER)					
EXPENSES	\$ (17,126.39)	\$ (17,126.39)	\$ (17,126.39)	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
CERTIFIED DEVELOPMENT COMPANY - SBA LOAN PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2013 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses			Audit Results		Reference Notes
	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	66,572.35	170,308.40	236,880.75	236,880.75	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	<u>66,572.35</u>	<u>170,308.40</u>	<u>236,880.75</u>	<u>236,880.75</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	23,551.30	24,202.66	47,753.96	47,753.96	-	
Leave expense	2,705.09	2,446.87	5,151.96	5,151.96	-	
Employee benefits	11,970.21	11,811.95	23,782.16	23,782.16	-	
Travel	6,022.58	8,181.72	14,204.30	14,204.30	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	17,557.12	31,515.70	49,072.82	49,072.82	-	
Total direct expenses	<u>61,806.30</u>	<u>78,158.90</u>	<u>139,965.20</u>	<u>139,965.20</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	13,449.33	14,136.22	27,585.55	27,585.55	-	
Total expenses	<u>75,255.63</u>	<u>92,295.12</u>	<u>167,550.75</u>	<u>167,550.75</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ (8,683.28)</u>	<u>\$ 78,013.28</u>	<u>\$ 69,330.00</u>	<u>\$ 69,330.00</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
REVOLVING LOAN FUND - PROGRAM INCOME
PERIOD OF PERFORMANCE: JULY 1, 1985 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses			Audit Results		Reference Notes
	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:						
Federal received	\$ 650,000.00	\$ -	\$ 650,000.00	\$ 650,000.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	2,189,199.59	76,935.45	2,266,135.04	2,266,135.04	-	
Local receivable	8,944.29	-	8,944.29	8,944.29	-	
Advanced or unexpended Applied to program	(2,525.00) -	- -	(2,525.00) -	(2,525.00) -	- -	
Total revenues	2,845,618.88	76,935.45	2,922,554.33	2,922,554.33	-	
Expenses:						
Direct expenses:						
Salaries	416,493.48	12,832.21	429,325.69	429,325.69	-	
Leave expense	45,304.83	1,473.45	46,778.28	46,778.28	-	
Employee benefits	122,854.83	6,343.44	129,198.27	129,198.27	-	
Travel	21,269.63	60.33	21,329.96	21,329.96	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	458,341.02	26,161.31	484,502.33	484,502.33	-	
Total direct expenses	1,064,263.79	46,870.74	1,111,134.53	1,111,134.53	-	
Indirect expenses:						
Indirect expenses applied	184,824.68	7,526.16	192,350.84	192,350.84	-	
Total expenses	1,249,088.47	54,396.90	1,303,485.37	1,303,485.37	-	
REVENUES OVER (UNDER) EXPENSES	\$1,596,530.41	\$22,538.55	\$1,619,068.96	\$1,619,068.96	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
EMERGENCY 911
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	47,250.00	43,312.50	43,312.50	43,312.50	-	
Local receivable	-	3,937.50	3,937.50	3,937.50	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	<u>47,250.00</u>	<u>47,250.00</u>	<u>47,250.00</u>	<u>47,250.00</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	32,543.00	16,454.21	16,454.21	16,454.21	-	
Leave expense	-	1,841.87	1,841.87	1,841.87	-	
Employee benefits	-	5,305.19	5,305.19	5,305.19	-	
Travel	1,627.00	726.57	726.57	726.57	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	3,317.00	2,463.79	2,463.79	2,463.79	-	
Total direct expenses	<u>37,487.00</u>	<u>26,791.63</u>	<u>26,791.63</u>	<u>26,791.63</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	9,763.00	8,540.05	8,540.05	8,540.05	-	
Total expenses	<u>47,250.00</u>	<u>35,331.68</u>	<u>35,331.68</u>	<u>35,331.68</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$11,918.32</u>	<u>\$11,918.32</u>	<u>\$11,918.32</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
INTERMEDIARY RELENDING PROGRAM RECAPITALIZATION
PERIOD OF PERFORMANCE: JULY 10, 1996 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses			Audit Results		
	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$1,250,000.00	\$ -	\$1,250,000.00	\$1,250,000.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	864,816.57	24,776.15	889,592.72	889,592.72	-	
Local receivable	7,578.94	-	7,578.94	7,578.94	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	<u>2,122,395.51</u>	<u>24,776.15</u>	<u>2,147,171.66</u>	<u>2,147,171.66</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	172,154.66	3,445.02	175,599.68	175,599.68	-	
Leave expense	17,477.85	385.25	17,863.10	17,863.10	-	
Employee benefits	54,910.39	1,685.78	56,596.17	56,596.17	-	
Travel	4,377.81	12.55	4,390.36	4,390.36	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,652,149.20	31,187.15	1,683,336.35	1,683,336.35	-	
Total direct expenses	<u>1,901,069.91</u>	<u>36,715.75</u>	<u>1,937,785.66</u>	<u>1,937,785.66</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	69,689.02	2,013.44	71,702.46	71,702.46	-	
Total expenses	<u>1,970,758.93</u>	<u>38,729.19</u>	<u>2,009,488.12</u>	<u>2,009,488.12</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ 151,636.58</u>	<u>\$(13,953.04)</u>	<u>\$ 137,683.54</u>	<u>\$ 137,683.54</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
RECAPITALIZATION REVOLVING LOAN FUND - PROGRAM INCOME
PERIOD OF PERFORMANCE: SEPTEMBER 1, 1988 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses			Audit Results		
	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$250,000.00	\$ -	\$250,000.00	\$250,000.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	694,732.42	23,779.21	718,511.63	718,511.63	-	
Local receivable	2,584.76	-	2,584.76	2,584.76	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	<u>947,317.18</u>	<u>23,779.21</u>	<u>971,096.39</u>	<u>971,096.39</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	126,582.23	2,843.22	129,425.45	129,425.45	-	
Leave expense	13,402.01	330.88	13,732.89	13,732.89	-	
Employee benefits	39,532.90	1,395.53	40,928.43	40,928.43	-	
Travel	5,106.50	35.37	5,141.87	5,141.87	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	58,435.99	50,698.11	109,134.10	109,134.10	-	
Total direct expenses	<u>243,059.63</u>	<u>55,303.11</u>	<u>298,362.74</u>	<u>298,362.74</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	53,871.96	1,663.51	55,535.47	55,535.47	-	
Total expenses	<u>296,931.59</u>	<u>56,966.62</u>	<u>353,898.21</u>	<u>353,898.21</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$650,385.59</u>	<u>\$ (33,187.41)</u>	<u>\$617,198.18</u>	<u>\$617,198.18</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
INTERMEDIARY RELENDING PROGRAM III
PERIOD OF PERFORMANCE: JULY 1, 2001 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses			Audit Results		
	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$569,703.00	\$ -	\$569,703.00	\$569,703.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	327,260.96	21,716.27	348,977.23	348,977.23	-	
Local receivable	9,718.78	-	9,718.78	9,718.78	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	906,682.74	21,716.27	928,399.01	928,399.01	-	
Expenses:						
Direct expenses:						
Salaries	63,465.88	1,579.46	65,045.34	65,045.34	-	
Leave expense	7,085.12	175.18	7,260.30	7,260.30	-	
Employee benefits	24,973.05	760.35	25,733.40	25,733.40	-	
Travel	1,389.84	4.57	1,394.41	1,394.41	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	758,566.00	30,580.44	789,146.44	789,146.44	-	
Total direct expenses	855,479.89	33,100.00	888,579.89	888,579.89	-	
Indirect expenses:						
Indirect expenses applied	27,255.70	917.89	28,173.59	28,173.59	-	
Total expenses	882,735.59	34,017.89	916,753.48	916,753.48	-	
REVENUES OVER (UNDER) EXPENSES	\$ 23,947.15	\$ (12,301.62)	\$ 11,645.53	\$ 11,645.53	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
INTERMEDIARY RELENDING PROGRAM
PERIOD OF PERFORMANCE: AUGUST 29, 1992 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses			Audit Results		
	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$ 750,000.00	\$ -	\$ 750,000.00	\$ 750,000.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	712,701.01	15,528.75	728,229.76	728,229.76	-	
Local receivable	2,786.91	-	2,786.91	2,786.91	-	
Advanced or unexpended Applied to program	(1,500.00) -	- -	(1,500.00) -	(1,500.00) -	- -	
Total revenues	<u>1,463,987.92</u>	<u>15,528.75</u>	<u>1,479,516.67</u>	<u>1,479,516.67</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	168,271.53	2,937.72	171,209.25	171,209.25	-	
Leave expense	17,778.30	337.44	18,115.74	18,115.74	-	
Employee benefits	49,369.32	1,433.16	50,802.48	50,802.48	-	
Travel	4,605.89	13.05	4,618.94	4,618.94	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	931,361.53	2,797.47	934,159.00	934,159.00	-	
Total direct expenses	<u>1,171,386.57</u>	<u>7,518.84</u>	<u>1,178,905.41</u>	<u>1,178,905.41</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	68,803.94	1,715.55	70,519.49	70,519.49	-	
Total expenses	<u>1,240,190.51</u>	<u>9,234.39</u>	<u>1,249,424.90</u>	<u>1,249,424.90</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ 223,797.41</u>	<u>\$ 6,294.36</u>	<u>\$ 230,091.77</u>	<u>\$ 230,091.77</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
PURCHASE AREA REGIONAL INDUSTRIAL AUTHORITY
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:		Current Year	Revenues and Expenses Claimed			
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	60,000.00	25,036.06	25,036.06	25,036.06	-	
Local receivable	-	5,000.00	5,000.00	5,000.00	-	
Advanced or unexpended Applied to program	-	(17,516.21)	(17,516.21)	(17,516.21)	-	
	-	-	-	-	-	
Total revenues	60,000.00	12,519.85	12,519.85	12,519.85	-	
Expenses:						
Direct expenses:						
Salaries	-	5,424.71	5,424.71	5,424.71	-	
Leave expense	-	685.10	685.10	685.10	-	
Employee benefits	-	2,954.56	2,954.56	2,954.56	-	
Travel	-	130.99	130.99	130.99	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	36.06	36.06	36.06	-	
Total direct expenses	-	9,231.42	9,231.42	9,231.42	-	
Indirect expenses:						
Indirect expenses applied	-	3,288.43	3,288.43	3,288.43	-	
Total expenses	60,000.00	12,519.85	12,519.85	12,519.85	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
RURAL BUSINESS ENTERPRISE GRANT - REVOLVING LOAN FUND,
PROGRAM INCOME AND TECHNICAL ASSISTANCE DEMONSTRATION PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 1997 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses				Audit Results		
	(2) Budget	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:							
Federal received		\$ 291,999.00	\$ -	\$ 291,999.00	\$ 291,999.00	\$ -	
Federal receivable		-	-	-	-	-	
State received		-	-	-	-	-	
State receivable		-	-	-	-	-	
Local received		220,767.31	5,908.82	226,676.13	226,676.13	-	
Local receivable		3,365.09	-	3,365.09	3,365.09	-	
Advanced or unexpended		-	-	-	-	-	
Applied to program		186.75	-	186.75	186.75	-	
Total revenues	\$ 291,999.00	516,318.15	5,908.82	522,226.97	522,226.97	-	
Expenses:							
Direct expenses:							
Salaries		70,036.87	1,599.63	71,636.50	71,636.50	-	
Leave expense		7,395.79	187.85	7,583.64	7,583.64	-	
Employee benefits		18,628.04	788.01	19,416.05	19,416.05	-	
Travel		1,836.35	7.32	1,843.67	1,843.67	-	
Advances to sub-grantees		-	-	-	-	-	
Contractual services		-	-	-	-	-	
Other expenses		26,212.42	(780.63)	25,431.79	25,431.79	-	
Total direct expenses		124,109.47	1,802.18	125,911.65	125,911.65	-	
Indirect expenses:							
Indirect expenses applied		27,525.32	936.73	28,462.05	28,462.05	-	
Total expenses	291,999.00	151,634.79	2,738.91	154,373.70	154,373.70	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ 364,683.36	\$ 3,169.91	\$ 367,853.27	\$ 367,853.27	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
RURAL BUSINESS ENTERPRISE GRANT - REVOLVING LOAN FUND II
PERIOD OF PERFORMANCE: JULY 1, 2009 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses			Audit Results		Reference Notes
	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:						
Federal received	\$ 74,200.00	\$ -	\$ 74,200.00	\$ 74,200.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	83,001.23	4,762.56	87,763.79	87,763.79	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	(40,000.00)	-	(40,000.00)	(40,000.00)	-	
	-	-	-	-	-	
Total revenues	<u>117,201.23</u>	<u>4,762.56</u>	<u>121,963.79</u>	<u>121,963.79</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	2,787.06	1,295.36	4,082.42	4,082.42	-	
Leave expense	279.74	144.40	424.14	424.14	-	
Employee benefits	1,409.30	630.81	2,040.11	2,040.11	-	
Travel	51.08	7.55	58.63	58.63	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	48.63	77.07	125.70	125.70	-	
Total direct expenses	<u>4,575.81</u>	<u>2,155.19</u>	<u>6,731.00</u>	<u>6,731.00</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	1,469.74	755.49	2,225.23	2,225.23	-	
Total expenses	<u>6,045.55</u>	<u>2,910.68</u>	<u>8,956.23</u>	<u>8,956.23</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$111,155.68</u>	<u>\$1,851.88</u>	<u>\$113,007.56</u>	<u>\$113,007.56</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
MAYFIELD CREEK CAPITAL CONSTRUCTION PROJECT
PERIOD OF PERFORMANCE: AUGUST 8, 1990 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses			Audit Results		Reference Notes
	(2) Budget	Cumulative Through June 30, 2013	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	
Revenues:						
Federal received		\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable		-	-	-	-	-
State received		300,000.00	-	300,000.00	300,000.00	-
State receivable		-	-	-	-	-
Local received		116,062.00	30.60	116,092.60	116,092.60	-
Local receivable		-	-	-	-	-
Advanced or unexpended Applied to program		(26,285.69)	2,969.40	(23,316.29)	(23,316.29)	-
		-	-	-	-	-
Total revenues	\$ 300,000.00	389,776.31	3,000.00	392,776.31	392,776.31	-
Expenses:						
Direct expenses:						
Salaries		-	-	-	-	-
Leave expense		-	-	-	-	-
Employee benefits		-	-	-	-	-
Travel		-	-	-	-	-
Advances to sub-grantees		279,470.00	-	279,470.00	279,470.00	-
Contractual services		-	-	-	-	-
Other expenses		110,306.31	3,000.00	113,306.31	113,306.31	-
Total direct expenses		389,776.31	3,000.00	392,776.31	392,776.31	-
Indirect expenses:						
Indirect expenses applied		-	-	-	-	-
Total expenses	300,000.00	389,776.31	3,000.00	392,776.31	392,776.31	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
NATIONAL SCENIC BYWAYS ADMINISTRATION GRANT
PERIOD OF PERFORMANCE: JULY 1, 2012 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses				Audit Results		
	(2) Budget	Cumulative Through June 30, 2014	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:							
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	16,345.00	3,109.06	-	3,109.06	-	-	
Local receivable	-	10,058.32	1,267.95	11,326.27	1,267.95	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	16,345.00	13,167.38	1,267.95	14,435.33	1,267.95	-	
Expenses:							
Direct expenses:							
Salaries	-	6,618.61	625.38	7,243.99	625.38	-	
Leave expense	-	778.03	61.37	839.40	61.37	-	
Employee benefits	-	2,395.02	207.55	2,602.57	207.55	-	
Travel	-	279.88	44.04	323.92	44.04	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	-	50.60	3.01	53.61	3.01	-	
Total direct expenses	-	10,122.14	941.35	11,063.49	941.35	-	
Indirect expenses:							
Indirect expenses applied	-	3,045.24	326.60	3,371.84	326.60	-	
Total expenses	16,345.00	13,167.38	1,267.95	14,435.33	1,267.95	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
CHILD CARE LOCAL
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual		Audit Results		
	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	1,153.02	1,153.02	1,153.02	-	
Local receivable	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	
Total revenues	<u>1,153.02</u>	<u>1,153.02</u>	<u>1,153.02</u>	<u>-</u>	
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	
Leave expense	-	-	-	-	
Employee benefits	-	-	-	-	
Travel	36.13	36.13	36.13	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	758.75	758.75	758.75	-	
Total direct expenses	<u>794.88</u>	<u>794.88</u>	<u>794.88</u>	<u>-</u>	
Indirect expenses:					
Indirect expenses applied	-	-	-	-	
Total expenses	<u>794.88</u>	<u>794.88</u>	<u>794.88</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ 358.14</u>	<u>\$ 358.14</u>	<u>\$ 358.14</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES
MICROLOAN 2 PROGRAM
PERIOD OF PERFORMANCE: JANUARY 21, 1998 THROUGH JUNE 30, 2015

	Actual Revenues and Expenses			Audit Results		
	Cumulative Through June 30, 2013	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$527,212.00	\$ -	\$527,212.00	\$527,212.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	260,714.01	41.00	260,755.01	260,755.01	-	
Local receivable	1,489.57	-	1,489.57	1,489.57	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	<u>789,415.58</u>	<u>41.00</u>	<u>789,456.58</u>	<u>789,456.58</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	783,260.43	(1,326.00)	781,934.43	781,934.43	-	
Total direct expenses	783,260.43	(1,326.00)	781,934.43	781,934.43	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	<u>783,260.43</u>	<u>(1,326.00)</u>	<u>781,934.43</u>	<u>781,934.43</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ 6,155.15</u>	<u>\$ 1,367.00</u>	<u>\$ 7,522.15</u>	<u>\$ 7,522.15</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
ECONOMIC DEVELOPMENT PROGRAMS
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual		Audit Results		Reference Notes
	Current Year	Revenues and Expenses Claimed (6)	Revenues and Expenses Accepted	Questioned Costs	
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	11,181.16	11,181.16	11,181.16	-	
Local receivable	75,486.83	75,486.83	75,486.83	-	
Advanced or unexpended Applied to program	-	-	-	-	
Total revenues	<u>86,667.99</u>	<u>86,667.99</u>	<u>86,667.99</u>	<u>-</u>	
Expenses:					
Direct expenses:					
Salaries	38,718.38	38,718.38	38,718.38	-	
Leave expense	4,023.55	4,023.55	4,023.55	-	
Employee benefits	19,000.42	19,000.42	19,000.42	-	
Travel	2,989.88	2,989.88	2,989.88	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	69.86	69.86	69.86	-	
Total direct expenses	<u>64,802.09</u>	<u>64,802.09</u>	<u>64,802.09</u>	<u>-</u>	
Indirect expenses:					
Indirect expenses applied	22,531.17	22,531.17	22,531.17	-	
Total expenses	<u>87,333.26</u>	<u>87,333.26</u>	<u>87,333.26</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ (665.27)</u>	<u>\$ (665.27)</u>	<u>\$ (665.27)</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
HOUSING PROGRAMS
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual		Audit Results		Reference Notes
	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	70,842.56	70,842.56	70,842.56	-	
Local receivable	1,532.69	1,532.69	1,532.69	-	
Advanced or unexpended Applied to program	-	-	-	-	
Total revenues	<u>72,375.25</u>	<u>72,375.25</u>	<u>72,375.25</u>	<u>-</u>	
Expenses:					
Direct expenses:					
Salaries	28,975.85	28,975.85	28,975.85	-	
Leave expense	3,521.63	3,521.63	3,521.63	-	
Employee benefits	17,326.74	17,326.74	17,326.74	-	
Travel	468.80	468.80	468.80	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	7,030.03	7,030.03	7,030.03	-	
Total direct expenses	<u>57,323.05</u>	<u>57,323.05</u>	<u>57,323.05</u>	<u>-</u>	
Indirect expenses:					
Indirect expenses applied	18,145.06	18,145.06	18,145.06	-	
Total expenses	<u>75,468.11</u>	<u>75,468.11</u>	<u>75,468.11</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ (3,092.86)</u>	<u>\$ (3,092.86)</u>	<u>\$ (3,092.86)</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
FINANCIAL AREA PROGRAMS
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual		Audit Results		Reference Notes
	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	22,436.80	22,436.80	22,436.80	-	
Local receivable	1,041.66	1,041.66	1,041.66	-	
Advanced or unexpended Applied to program	-	-	-	-	
Total revenues	<u>23,478.46</u>	<u>23,478.46</u>	<u>23,478.46</u>	<u>-</u>	
Expenses:					
Direct expenses:					
Salaries	9,285.93	9,285.93	9,285.93	-	
Leave expense	939.45	939.45	939.45	-	
Employee benefits	4,497.97	4,497.97	4,497.97	-	
Travel	7.72	7.72	7.72	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	169.11	169.11	169.11	-	
Total direct expenses	<u>14,900.18</u>	<u>14,900.18</u>	<u>14,900.18</u>	<u>-</u>	
Indirect expenses:					
Indirect expenses applied	5,409.54	5,409.54	5,409.54	-	
Total expenses	<u>20,309.72</u>	<u>20,309.72</u>	<u>20,309.72</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ 3,168.74</u>	<u>\$ 3,168.74</u>	<u>\$ 3,168.74</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
PHYSICAL PLANNING PROGRAMS
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual		Audit Results		
	Revenues and Expenses (8)	Revenues and Expenses (8)	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	5,609.44	5,609.44	5,609.44	-	
Local receivable	2,000.00	2,000.00	2,000.00	-	
Advanced or unexpended Applied to program	(1,829.37)	(1,829.37)	(1,829.37)	-	
	-	-	-	-	
Total revenues	<u>5,780.07</u>	<u>5,780.07</u>	<u>5,780.07</u>	<u>-</u>	
Expenses:					
Direct expenses:					
Salaries	3,292.60	3,292.60	3,292.60	-	
Leave expense	349.97	349.97	349.97	-	
Employee benefits	1,011.76	1,011.76	1,011.76	-	
Travel	66.90	66.90	66.90	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	10,731.06	10,731.06	10,731.06	-	
Total direct expenses	<u>15,452.29</u>	<u>15,452.29</u>	<u>15,452.29</u>	<u>-</u>	
Indirect expenses:					
Indirect expenses applied	1,688.63	1,688.63	1,688.63	-	
Total expenses	<u>17,140.92</u>	<u>17,140.92</u>	<u>17,140.92</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ (11,360.85)</u>	<u>\$ (11,360.85)</u>	<u>\$ (11,360.85)</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES
AGING PROGRAMS
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual		Audit Results		
	Current	Revenues and	Revenues and	Questioned	Reference
Revenues:	Year	Expenses	Expenses	Costs	Notes
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	-	-	-	-	
Local receivable	-	-	-	-	
Advanced or unexpended	-	-	-	-	
Applied to program	-	-	-	-	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	
Leave expense	-	-	-	-	
Employee benefits	-	-	-	-	
Travel	-	-	-	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	2,225.74	2,225.74	2,225.74	-	
	<u>2,225.74</u>	<u>2,225.74</u>	<u>2,225.74</u>	<u>-</u>	
Total direct expenses	2,225.74	2,225.74	2,225.74	-	
Indirect expenses:					
Indirect expenses applied	-	-	-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total expenses	<u>2,225.74</u>	<u>2,225.74</u>	<u>2,225.74</u>	<u>-</u>	
REVENUES OVER (UNDER)					
EXPENSES	<u>\$ (2,225.74)</u>	<u>\$ (2,225.74)</u>	<u>\$ (2,225.74)</u>	<u>\$ -</u>	

See auditor's report on pages I-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
SBA 504 REVENUE AND EXPENSE DETAIL
FOR THE YEAR ENDED JUNE 30, 2015

Revenues:	
Closing fee income	\$ 105,410.65
Servicing fee income	64,242.75
Credit reports	655.00
Interest on escrow	-
	<hr/>
Total revenues	170,308.40
Expenses:	
Servicing staff expense	92,295.12
	<hr/>
REVENUES OVER (UNDER) EXPENSES	<u><u>\$ 78,013.28</u></u>

See auditor's report on pages 1-2.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
TITLE III B
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$290,840.70	\$223,478.96	\$223,478.96	\$223,478.96	\$ -
Federal receivable	-	65,444.75	65,444.75	65,444.75	-
State received	75,240.00	56,215.66	56,215.66	56,215.66	-
State receivable	-	19,024.33	19,024.33	19,024.33	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	21,707.00	-	-	-	-
Total revenues	387,787.70	364,163.70	364,163.70	364,163.70	-
Expenses:					
Direct expenses:					
Salaries	14,778.00	7,607.17	7,607.17	7,607.17	-
Leave expense	-	844.01	844.01	844.01	-
Employee benefits	-	3,866.05	3,866.05	3,866.05	-
Travel	664.00	579.87	579.87	579.87	-
Advances to sub-grantees	359,184.70	324,489.31	324,489.31	324,489.31	-
Contractual services	-	-	-	-	-
Other expenses	7,860.00	5,714.57	5,714.57	5,714.57	-
Total direct expenses	382,486.70	343,100.98	343,100.98	343,100.98	-
Indirect expenses:					
Indirect expenses applied	5,301.00	4,503.31	4,503.31	4,503.31	-
Total expenses	387,787.70	347,604.29	347,604.29	347,604.29	-
A/P TO FUNDING AGENCY	\$ -	\$ 16,559.41	\$ 16,559.41	\$ 16,559.41	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
TITLE III C1
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$268,919.52	\$192,437.25	\$192,437.25	\$192,437.25	\$ -
Federal receivable	-	45,229.87	45,229.87	45,229.87	-
State received	29,962.00	19,155.83	19,155.83	19,155.83	-
State receivable	-	10,224.56	10,224.56	10,224.56	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
	151,953.00	-	-	-	-
Total revenues	450,834.52	267,047.51	267,047.51	267,047.51	-
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	447,834.52	259,472.49	259,472.49	259,472.49	-
Contractual services	-	-	-	-	-
Other expenses	3,000.00	3,000.00	3,000.00	3,000.00	-
Total direct expenses	450,834.52	262,472.49	262,472.49	262,472.49	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	450,834.52	262,472.49	262,472.49	262,472.49	-
A/P TO FUNDING AGENCY	\$ -	\$ 4,575.02	\$ 4,575.02	\$ 4,575.02	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
TITLE III C2
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$262,960.87	\$145,447.21	\$145,447.21	\$145,447.21	\$ -
Federal receivable	-	40,345.31	40,345.31	40,345.31	-
State received	43,191.00	26,171.30	26,171.30	26,171.30	-
State receivable	-	7,833.00	7,833.00	7,833.00	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	32,210.00	-	-	-	-
Total revenues	338,361.87	219,796.82	219,796.82	219,796.82	-
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	335,961.87	211,632.97	211,632.97	211,632.97	-
Contractual services	-	-	-	-	-
Other expenses	2,400.00	2,400.00	2,400.00	2,400.00	-
Total direct expenses	338,361.87	214,032.97	214,032.97	214,032.97	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	338,361.87	214,032.97	214,032.97	214,032.97	-
A/P TO FUNDING AGENCY	\$ -	\$ 5,763.85	\$ 5,763.85	\$ 5,763.85	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
TITLE III D
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$31,624.86	\$3,385.85	\$3,385.85	\$3,385.85	\$ -
Federal receivable	-	1,635.52	1,635.52	1,635.52	-
State received	1,277.00	291.35	291.35	291.35	-
State receivable	-	237.31	237.31	237.31	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	1,614.00	-	-	-	-
Total revenues	34,515.86	5,550.03	5,550.03	5,550.03	-
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	34,515.86	5,521.37	5,521.37	5,521.37	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	34,515.86	5,521.37	5,521.37	5,521.37	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	34,515.86	5,521.37	5,521.37	5,521.37	-
A/P TO FUNDING AGENCY	\$ -	\$ 28.66	\$ 28.66	\$ 28.66	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
TITLE III E
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$150,225.74	\$54,191.23	\$54,191.23	\$54,191.23	\$ -
Federal receivable	-	15,047.35	15,047.35	15,047.35	-
State received	50,075.25	18,063.73	18,063.73	18,063.73	-
State receivable	-	5,015.79	5,015.79	5,015.79	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	- 1.00	- -	- -	- -	- -
Total revenues	200,301.99	92,318.10	92,318.10	92,318.10	-
Expenses:					
Direct expenses:					
Salaries	50,363.00	25,344.39	25,344.39	25,344.39	-
Leave expense	-	3,363.60	3,363.60	3,363.60	-
Employee benefits	-	14,265.44	14,265.44	14,265.44	-
Travel	1,800.00	1,525.47	1,525.47	1,525.47	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	129,000.99	31,657.58	31,657.58	31,657.58	-
Total direct expenses	181,163.99	76,156.48	76,156.48	76,156.48	-
Indirect expenses:					
Indirect expenses applied	19,138.00	15,545.80	15,545.80	15,545.80	-
Total expenses	200,301.99	91,702.28	91,702.28	91,702.28	-
A/P TO FUNDING AGENCY	\$ -	\$ 615.82	\$ 615.82	\$ 615.82	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
TITLE III ADMINISTRATION
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ 82,910.00	\$ 70,039.22	\$ 70,039.22	\$ 70,039.22	\$ -
Federal receivable	-	12,029.87	12,029.87	12,029.87	-
State received	37,127.00	26,756.31	26,756.31	26,756.31	-
State receivable	-	10,370.69	10,370.69	10,370.69	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	- 1.00	- 2,814.46	- 2,814.46	- 2,814.46	- -
Total revenues	120,038.00	122,010.55	122,010.55	122,010.55	-
Expenses:					
Direct expenses:					
Salaries	79,556.00	53,129.75	53,129.75	53,129.75	-
Leave expense	-	7,346.93	7,346.93	7,346.93	-
Employee benefits	-	22,023.05	22,023.05	22,023.05	-
Travel	1,292.00	1,322.74	1,322.74	1,322.74	-
Advances to sub-grantees	-	2,603.00	2,603.00	2,603.00	-
Contractual services	-	-	-	-	-
Other expenses	9,416.00	5,808.83	5,808.83	5,808.83	-
Total direct expenses	90,264.00	92,234.30	92,234.30	92,234.30	-
Indirect expenses:					
Indirect expenses applied	29,774.00	29,496.30	29,496.30	29,496.30	-
Total expenses	120,038.00	121,730.60	121,730.60	121,730.60	-
A/P TO FUNDING AGENCY	\$ -	\$ 279.95	\$ 279.95	\$ 279.95	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
TITLE V - SENIOR COMMUNITY SERVICE EMPLOYMENT PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$218,520.00	\$194,118.75	\$194,118.75	\$194,118.75	\$ -
Federal receivable	-	19,917.07	19,917.07	19,917.07	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	24,281.00	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
		74.68	74.68	74.68	-
Total revenues	242,801.00	214,110.50	214,110.50	214,110.50	-
Expenses:					
Direct expenses:					
Salaries	158,371.00	2,033.83	2,033.83	2,033.83	-
Leave expense	-	191.86	191.86	191.86	-
Employee benefits	22,190.00	946.47	946.47	946.47	-
Travel	1,315.43	99.26	99.26	99.26	-
Advances to sub-grantees	-	208,258.12	208,258.12	208,258.12	-
Contractual services	-	-	-	-	-
Other expenses	34,123.57	688.14	688.14	688.14	-
Total direct expenses	216,000.00	212,217.68	212,217.68	212,217.68	-
Indirect expenses:					
Indirect expenses applied	26,801.00	1,169.12	1,169.12	1,169.12	-
Total expenses	242,801.00	213,386.80	213,386.80	213,386.80	-
A/P TO FUNDING AGENCY	\$ -	\$ 723.70	\$ 723.70	\$ 723.70	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
NUTRITION SERVICES INCENTIVE PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$153,324.00	\$153,324.00	\$153,324.00	\$153,324.00	\$ -
Federal receivable	-	-	-	-	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	<u>153,324.00</u>	<u>153,324.00</u>	<u>153,324.00</u>	<u>153,324.00</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	153,324.00	153,324.00	153,324.00	153,324.00	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	<u>153,324.00</u>	<u>153,324.00</u>	<u>153,324.00</u>	<u>153,324.00</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	<u>153,324.00</u>	<u>153,324.00</u>	<u>153,324.00</u>	<u>153,324.00</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HEALTH BENEFIT EXCHANGE
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$67,102.00	\$59,706.87	\$59,706.87	\$59,706.87	\$ -
Federal receivable	-	6,754.71	6,754.71	6,754.71	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	<u>67,102.00</u>	<u>66,461.58</u>	<u>66,461.58</u>	<u>66,461.58</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	30,500.00	28,576.66	28,576.66	28,576.66	-
Leave expense	-	1,586.52	1,586.52	1,586.52	-
Employee benefits	15,737.00	15,275.25	15,275.25	15,275.25	-
Travel	2,009.00	1,665.68	1,665.68	1,665.68	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	1,761.00	1,270.96	1,270.96	1,270.96	-
Total direct expenses	<u>50,007.00</u>	<u>48,375.07</u>	<u>48,375.07</u>	<u>48,375.07</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	17,095.00	17,212.01	17,212.01	17,212.01	-
Total expenses	<u>67,102.00</u>	<u>65,587.08</u>	<u>65,587.08</u>	<u>65,587.08</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 874.50</u>	<u>\$ 874.50</u>	<u>\$ 874.50</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
MEDICARE IMPROVEMENT FOR PATIENTS AND PROVIDERS ACT STATE HEALTH INSURANCE ASSISTANCE PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
Revenues:						
Federal received	\$43,375.00	\$25,354.09	\$25,354.09	\$25,354.09	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	<u>43,375.00</u>	<u>25,354.09</u>	<u>25,354.09</u>	<u>25,354.09</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	18,448.00	9,527.73	9,527.73	9,527.73	-	
Leave expense	-	1,180.26	1,180.26	1,180.26	-	
Employee benefits	10,331.00	5,916.36	5,916.36	5,916.36	-	
Travel	1,129.00	996.21	996.21	996.21	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	2,150.00	1,730.50	1,730.50	1,730.50	-	
Total direct expenses	<u>32,058.00</u>	<u>19,351.06</u>	<u>19,351.06</u>	<u>19,351.06</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	11,317.00	6,003.03	6,003.03	6,003.03	-	
Total expenses	<u>43,375.00</u>	<u>25,354.09</u>	<u>25,354.09</u>	<u>25,354.09</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
CENTERS FOR MEDICARE AND MEDICAL SERVICES - STATE HEALTH INSURANCE ASSISTANCE PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH MARCH 31, 2015

	<u>Budget</u>	<u>Actual</u>		<u>Audit Results</u>	
		<u>Current Year</u>	<u>Revenues and Expenses Claimed</u>	<u>Revenues and Expenses Accepted</u>	<u>Questioned Costs</u>
Revenues:					
Federal received	\$21,792.00	\$13,399.17	\$13,399.17	\$13,399.17	\$ -
Federal receivable	-	-	-	-	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	<u>21,792.00</u>	<u>13,399.17</u>	<u>13,399.17</u>	<u>13,399.17</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	14,345.00	5,385.33	5,385.33	5,385.33	-
Leave expense	-	644.84	644.84	644.84	-
Employee benefits	-	2,948.07	2,948.07	2,948.07	-
Travel	415.00	96.88	96.88	96.88	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	1,334.00	1,113.92	1,113.92	1,113.92	-
Total direct expenses	<u>16,094.00</u>	<u>10,189.04</u>	<u>10,189.04</u>	<u>10,189.04</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	5,698.00	3,210.13	3,210.13	3,210.13	-
Total expenses	<u>21,792.00</u>	<u>13,399.17</u>	<u>13,399.17</u>	<u>13,399.17</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
CENTERS FOR MEDICARE AND MEDICAL SERVICES - STATE HEALTH INSURANCE ASSISTANCE PROGRAM
PERIOD OF PERFORMANCE: APRIL 1, 2015 THROUGH JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>		<u>Audit Results</u>	
		<u>Current Year</u>	<u>Revenues and Expenses Claimed</u>	<u>Revenues and Expenses Accepted</u>	<u>Questioned Costs</u>
Revenues:					
Federal received	\$8,084.00	\$1,942.04	\$1,942.04	\$1,942.04	\$ -
Federal receivable	-	976.21	976.21	976.21	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	(63.28)	(63.28)	(63.28)	-
	-	-	-	-	-
Total revenues	<u>8,084.00</u>	<u>2,854.97</u>	<u>2,854.97</u>	<u>2,854.97</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	4,912.00	1,015.28	1,015.28	1,015.28	-
Leave expense	-	66.60	66.60	66.60	-
Employee benefits	-	437.24	437.24	437.24	-
Travel	493.00	186.99	186.99	186.99	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	622.00	580.00	580.00	580.00	-
Total direct expenses	<u>6,027.00</u>	<u>2,286.11</u>	<u>2,286.11</u>	<u>2,286.11</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>2,057.00</u>	<u>568.86</u>	<u>568.86</u>	<u>568.86</u>	<u>-</u>
Total expenses	<u>8,084.00</u>	<u>2,854.97</u>	<u>2,854.97</u>	<u>2,854.97</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
AGING AND DISABILITY RESOURCE CENTER (ADRC)
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>		<u>Audit Results</u>	
		<u>Current Year</u>	<u>Revenues and Expenses Claimed</u>	<u>Revenues and Expenses Accepted</u>	<u>Questioned Costs</u>
Revenues:					
Federal received	\$15,162.00	\$9,644.64	\$9,644.64	\$9,644.64	\$ -
Federal receivable	-	2,555.29	2,555.29	2,555.29	-
State received	15,162.00	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	<u>30,324.00</u>	<u>12,199.93</u>	<u>12,199.93</u>	<u>12,199.93</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	19,810.00	6,599.82	6,599.82	6,599.82	-
Leave expense	-	1,227.48	1,227.48	1,227.48	-
Employee benefits	10,514.00	3,833.70	3,833.70	3,833.70	-
Travel	-	-	-	-	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	<u>30,324.00</u>	<u>11,661.00</u>	<u>11,661.00</u>	<u>11,661.00</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	<u>30,324.00</u>	<u>11,661.00</u>	<u>11,661.00</u>	<u>11,661.00</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 538.93</u>	<u>\$ 538.93</u>	<u>\$ 538.93</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
TITLE VII - OMBUDSMAN GRANT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:	Current Year	Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes	
Federal received	\$6,770.00	\$6,039.70	\$6,039.70	\$6,039.70	\$ -	
Federal receivable	-	730.30	730.30	730.30	-	
State received	723.00	723.00	723.00	723.00	-	
State receivable	-	-	-	-	-	
Local received	-	472.00	472.00	472.00	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	472.00	27.90	27.90	27.90	-	
Total revenues	7,965.00	7,992.90	7,992.90	7,992.90	-	
Expenses:						
Direct expenses:						
Salaries	5,550.00	3,412.09	3,412.09	3,412.09	-	
Leave expense	-	366.12	366.12	366.12	-	
Employee benefits	-	1,797.24	1,797.24	1,797.24	-	
Travel	293.00	273.51	273.51	273.51	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	100.00	100.00	100.00	100.00	-	
Total direct expenses	5,943.00	5,948.96	5,948.96	5,948.96	-	
Indirect expenses:						
Indirect expenses applied	2,022.00	2,043.94	2,043.94	2,043.94	-	
Total expenses	7,965.00	7,992.90	7,992.90	7,992.90	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT AGING AND DISABILITY RESOURCE CENTER
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual		Audit Results	
		Revenues and Expenses Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$6,750.20	\$4,167.25	\$4,167.25	\$4,167.25	\$ -
Federal receivable	-	1,200.00	1,200.00	1,200.00	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	(130.70)	(130.70)	(130.70)	-
Total revenues	<u>6,750.20</u>	<u>5,236.55</u>	<u>5,236.55</u>	<u>5,236.55</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	3,004.00	2,186.98	2,186.98	2,186.98	-
Leave expense	-	422.68	422.68	422.68	-
Employee benefits	-	1,270.24	1,270.24	1,270.24	-
Travel	1,591.00	-	-	-	-
Advances to sub-grantees	47.00	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	362.20	-	-	-	-
Total direct expenses	<u>5,004.20</u>	<u>3,879.90</u>	<u>3,879.90</u>	<u>3,879.90</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>1,746.00</u>	<u>1,356.65</u>	<u>1,356.65</u>	<u>1,356.65</u>	<u>-</u>
Total expenses	<u>6,750.20</u>	<u>5,236.55</u>	<u>5,236.55</u>	<u>5,236.55</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
MEDICARE IMPROVEMENT FOR PATIENTS AND PROVIDERS ACT AREA AGENCY ON AGING
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$14,170.00	\$4,741.26	\$4,741.26	\$4,741.26	\$ -
Federal receivable	-	19.67	19.67	19.67	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	<u>14,170.00</u>	<u>4,760.93</u>	<u>4,760.93</u>	<u>4,760.93</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	6,327.00	1,977.98	1,977.98	1,977.98	-
Leave expense	-	196.14	196.14	196.14	-
Employee benefits	3,689.00	1,245.08	1,245.08	1,245.08	-
Travel	64.00	30.41	30.41	30.41	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	285.00	31.99	31.99	31.99	-
Total direct expenses	<u>10,365.00</u>	<u>3,481.60</u>	<u>3,481.60</u>	<u>3,481.60</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	3,805.00	1,264.23	1,264.23	1,264.23	-
Total expenses	<u>14,170.00</u>	<u>4,745.83</u>	<u>4,745.83</u>	<u>4,745.83</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 15.10</u>	<u>\$ 15.10</u>	<u>\$ 15.10</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
TITLE VII - ELDER ABUSE PREVENTION
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:		Current Year	Expenses Claimed			
Federal received	\$3,996.00	\$3,414.10	\$3,414.10	\$3,414.10	\$ -	
Federal receivable	-	581.90	581.90	581.90	-	
State received	706.00	602.51	602.51	602.51	-	
State receivable	-	103.49	103.49	103.49	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	12.13	12.13	12.13	-	
Total revenues	4,702.00	4,714.13	4,714.13	4,714.13	-	
Expenses:						
Direct expenses:						
Salaries	3,341.00	2,038.86	2,038.86	2,038.86	-	
Leave expense	-	220.44	220.44	220.44	-	
Employee benefits	-	1,073.57	1,073.57	1,073.57	-	
Travel	159.00	160.10	160.10	160.10	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	3,500.00	3,492.97	3,492.97	3,492.97	-	
Indirect expenses:						
Indirect expenses applied	1,202.00	1,221.16	1,221.16	1,221.16	-	
Total expenses	4,702.00	4,714.13	4,714.13	4,714.13	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
FUNCTIONAL ASSESSMENT SERVICE TEAMS (FAST)
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:		Current Year	Revenues and Expenses Claimed			
Federal received	\$2,000.00	\$1,312.41	\$1,312.41	\$1,312.41	\$ -	
Federal receivable	-	2.43	2.43	2.43	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	2,000.00	1,314.84	1,314.84	1,314.84	-	
Expenses:						
Direct expenses:						
Salaries	606.00	240.39	240.39	240.39	-	
Leave expense	-	14.46	14.46	14.46	-	
Employee benefits	256.00	108.17	108.17	108.17	-	
Travel	847.00	814.90	814.90	814.90	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	1,709.00	1,177.92	1,177.92	1,177.92	-	
Indirect expenses:						
Indirect expenses applied	291.00	136.38	136.38	136.38	-	
Total expenses	2,000.00	1,314.30	1,314.30	1,314.30	-	
A/P TO FUNDING AGENCY	\$ -	\$ 0.54	\$ 0.54	\$ 0.54	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
CHRONIC DISEASE SELF-MANAGEMENT EDUCATION (CDSME)
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$7,315.63	\$ 730.62	\$ 730.62	\$ 730.62	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	7,315.63	730.62	730.62	730.62	-	
Expenses:						
Direct expenses:						
Salaries	3,124.00	215.47	215.47	215.47	-	
Leave expense	-	17.03	17.03	17.03	-	
Employee benefits	1,213.00	84.94	84.94	84.94	-	
Travel	192.00	24.49	24.49	24.49	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,138.63	264.00	264.00	264.00	-	
Total direct expenses	5,667.63	605.93	605.93	605.93	-	
Indirect expenses:						
Indirect expenses applied	1,648.00	124.69	124.69	124.69	-	
Total expenses	7,315.63	730.62	730.62	730.62	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
IMPROVING ARTHRITIS OUTCOMES (IAO)
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$6,000.00	\$ 215.25	\$ 215.25	\$ 215.25	\$ -	
Federal receivable	-	2.00	2.00	2.00	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	<u>6,000.00</u>	<u>217.25</u>	<u>217.25</u>	<u>217.25</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	2,545.00	105.82	105.82	105.82	-	
Leave expense	-	4.87	4.87	4.87	-	
Employee benefits	989.00	44.46	44.46	44.46	-	
Travel	962.00	1.23	1.23	1.23	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	161.00	1.23	1.23	1.23	-	
Total direct expenses	<u>4,657.00</u>	<u>157.61</u>	<u>157.61</u>	<u>157.61</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	1,343.00	58.32	58.32	58.32	-	
Total expenses	<u>6,000.00</u>	<u>215.93</u>	<u>215.93</u>	<u>215.93</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 1.32</u>	<u>\$ 1.32</u>	<u>\$ 1.32</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HOMECARE - HOME DELIVERED MEALS
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	180,782.67	136,239.29	136,239.29	136,239.29	-
State receivable	-	40,096.80	40,096.80	40,096.80	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	33,262.96	-	-	-	-
Total revenues	214,045.63	176,336.09	176,336.09	176,336.09	-
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	214,045.63	167,843.32	167,843.32	167,843.32	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	214,045.63	167,843.32	167,843.32	167,843.32	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	214,045.63	167,843.32	167,843.32	167,843.32	-
A/P TO FUNDING AGENCY	\$ -	\$ 8,492.77	\$ 8,492.77	\$ 8,492.77	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HOMECARE - PERSONAL CARE
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	54,474.00	39,003.62	39,003.62	39,003.62	-
State receivable	-	8,607.80	8,607.80	8,607.80	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	- 3,276.00	- -	- -	- -	- -
Total revenues	<u>57,750.00</u>	<u>47,611.42</u>	<u>47,611.42</u>	<u>47,611.42</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	57,750.00	46,905.26	46,905.26	46,905.26	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	<u>57,750.00</u>	<u>46,905.26</u>	<u>46,905.26</u>	<u>46,905.26</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	<u>57,750.00</u>	<u>46,905.26</u>	<u>46,905.26</u>	<u>46,905.26</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 706.16</u>	<u>\$ 706.16</u>	<u>\$ 706.16</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HOMECARE - HOME MANAGEMENT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	232,638.90	190,102.76	190,102.76	190,102.76	-
State receivable	-	41,817.07	41,817.07	41,817.07	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	15,584.00	-	-	-	-
Total revenues	248,222.90	231,919.83	231,919.83	231,919.83	-
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	248,222.90	230,786.25	230,786.25	230,786.25	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	248,222.90	230,786.25	230,786.25	230,786.25	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	248,222.90	230,786.25	230,786.25	230,786.25	-
A/P TO FUNDING AGENCY	\$ -	\$ 1,133.58	\$ 1,133.58	\$ 1,133.58	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HOMECARE - RESPITE
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	45,996.39	35,784.49	35,784.49	35,784.49	-
State receivable	-	9,584.05	9,584.05	9,584.05	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	2,545.00	-	-	-	-
Total revenues	48,541.39	45,368.54	45,368.54	45,368.54	-
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	48,541.39	43,852.20	43,852.20	43,852.20	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	48,541.39	43,852.20	43,852.20	43,852.20	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	48,541.39	43,852.20	43,852.20	43,852.20	-
A/P TO FUNDING AGENCY	\$ -	\$ 1,516.34	\$ 1,516.34	\$ 1,516.34	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HOMECARE - ESCORT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	14,622.64	11,392.30	11,392.30	11,392.30	-
State receivable	-	1,771.54	1,771.54	1,771.54	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	1,858.04	-	-	-	-
Total revenues	16,480.68	13,163.84	13,163.84	13,163.84	-
Expenses:					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	16,480.68	13,163.84	13,163.84	13,163.84	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	16,480.68	13,163.84	13,163.84	13,163.84	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	16,480.68	13,163.84	13,163.84	13,163.84	-
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HEMOCARE - HOME REPAIR
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	(3)	Revenues and Expenses		Revenues and	Questioned	Reference
Revenues:	Budget	Current	Expenses	Expenses	Costs	Notes
	\$	Year	Claimed	Accepted	\$	
Federal received	-	-	-	-	-	
Federal receivable	-	-	-	-	-	
State received	9,494.50	7,089.00	7,089.00	7,089.00	-	
State receivable	-	2,461.52	2,461.52	2,461.52	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	470.00	-	-	-	-	
Total revenues	9,964.50	9,550.52	9,550.52	9,550.52	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	9,964.50	9,550.52	9,550.52	9,550.52	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	9,964.50	9,550.52	9,550.52	9,550.52	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	9,964.50	9,550.52	9,550.52	9,550.52	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HOMECARE - SUPPLIES
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	(3)	Revenues and Expenses		Revenues and	Questioned	Reference
Revenues:	Budget	Current	Expenses	Expenses	Costs	Notes
	\$	Year	Claimed	Accepted	\$	
Federal received	-	-	-	-	-	
Federal receivable	-	-	-	-	-	
State received	5,164.90	3,197.68	3,197.68	3,197.68	-	
State receivable	-	779.59	779.59	779.59	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	5,164.90	3,977.27	3,977.27	3,977.27	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	5,164.90	3,789.50	3,789.50	3,789.50	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	5,164.90	3,789.50	3,789.50	3,789.50	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	5,164.90	3,789.50	3,789.50	3,789.50	-	
A/P TO FUNDING AGENCY	\$ -	\$ 187.77	\$ 187.77	\$ 187.77	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HEMOCARE - ADMINISTRATION
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	90,681.00	73,458.53	73,458.53	73,458.53	-
State receivable	-	20,222.47	20,222.47	20,222.47	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	6,720.00	4,313.77	4,313.77	4,313.77	-
Total revenues	97,401.00	97,994.77	97,994.77	97,994.77	-
Expenses:					
Direct expenses:					
Salaries	90,681.00	45,025.22	45,025.22	45,025.22	-
Leave expense	-	6,050.18	6,050.18	6,050.18	-
Employee benefits	-	18,596.78	18,596.78	18,596.78	-
Travel	-	1,494.66	1,494.66	1,494.66	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	1,855.58	1,855.58	1,855.58	-
Total direct expenses	90,681.00	73,022.42	73,022.42	73,022.42	-
Indirect expenses:					
Indirect expenses applied	-	24,972.35	24,972.35	24,972.35	-
Total expenses	90,681.00	97,994.77	97,994.77	97,994.77	-
A/P TO FUNDING AGENCY	\$ 6,720.00	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HEMOCARE - ASSESSMENT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	70,925.60	29,321.34	29,321.34	29,321.34	-
State receivable	-	12,410.15	12,410.15	12,410.15	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	-	-	-	-	-
Total revenues	70,925.60	41,731.49	41,731.49	41,731.49	-
Expenses:					
Direct expenses:					
Salaries	70,925.60	17,064.89	17,064.89	17,064.89	-
Leave expense	-	2,096.19	2,096.19	2,096.19	-
Employee benefits	-	8,174.27	8,174.27	8,174.27	-
Travel	-	1,595.94	1,595.94	1,595.94	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	2,893.63	2,893.63	2,893.63	-
Total direct expenses	70,925.60	31,824.92	31,824.92	31,824.92	-
Indirect expenses:					
Indirect expenses applied	-	9,906.57	9,906.57	9,906.57	-
Total expenses	70,925.60	41,731.49	41,731.49	41,731.49	-
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HEMOCARE - CASE MANAGEMENT
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	(3)	Revenues and Expenses		Revenues and	Questioned	Reference
Revenues:	Budget	Current	Expenses	Expenses	Costs	Notes
	\$	\$	\$	\$	\$	
Federal received	-	-	-	-	-	
Federal receivable	-	-	-	-	-	
State received	210,873.40	164,228.90	164,228.90	164,228.90	-	
State receivable	-	26,952.91	26,952.91	26,952.91	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	210,873.40	191,181.81	191,181.81	191,181.81	-	
Expenses:						
Direct expenses:						
Salaries	210,873.40	82,340.18	82,340.18	82,340.18	-	
Leave expense	-	10,108.44	10,108.44	10,108.44	-	
Employee benefits	-	40,113.38	40,113.38	40,113.38	-	
Travel	-	6,805.55	6,805.55	6,805.55	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	3,750.21	3,750.21	3,750.21	-	
Total direct expenses	210,873.40	143,117.76	143,117.76	143,117.76	-	
Indirect expenses:						
Indirect expenses applied	-	48,064.05	48,064.05	48,064.05	-	
Total expenses	210,873.40	191,181.81	191,181.81	191,181.81	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HOMECARE - DATABASE FEES
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	(3)	Revenues and Expenses		Revenues and	Questioned	Reference
Revenues:	Budget	Current	Expenses	Expenses	Costs	Notes
	\$	Year	Claimed	Accepted	\$	
Federal received	-	-	-	-	-	
Federal receivable	-	-	-	-	-	
State received	3,000.00	3,000.00	3,000.00	3,000.00	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	3,000.00	3,000.00	3,000.00	3,000.00	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	3,000.00	3,000.00	3,000.00	3,000.00	-	
Total direct expenses	3,000.00	3,000.00	3,000.00	3,000.00	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	3,000.00	3,000.00	3,000.00	3,000.00	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
HEMOCARE - NON-MEDICAID AGING AND DISABILITY RESOURCE CENTER
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	(3) Budget	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	18,163.00	14,769.81	14,769.81	14,769.81	-	
State receivable	-	2,386.90	2,386.90	2,386.90	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	<u>18,163.00</u>	<u>17,156.71</u>	<u>17,156.71</u>	<u>17,156.71</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	18,163.00	6,932.39	6,932.39	6,932.39	-	
Leave expense	-	1,253.02	1,253.02	1,253.02	-	
Employee benefits	-	4,039.79	4,039.79	4,039.79	-	
Travel	-	117.15	117.15	117.15	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	144.10	144.10	144.10	-	
Total direct expenses	<u>18,163.00</u>	<u>12,486.45</u>	<u>12,486.45</u>	<u>12,486.45</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>-</u>	<u>4,305.92</u>	<u>4,305.92</u>	<u>4,305.92</u>	<u>-</u>	
Total expenses	<u>18,163.00</u>	<u>16,792.37</u>	<u>16,792.37</u>	<u>16,792.37</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 364.34</u>	<u>\$ 364.34</u>	<u>\$ 364.34</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
KENTUCKY CAREGIVER SUPPORT PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	115,310.00	72,492.52	72,492.52	72,492.52	-
State receivable	-	26,508.47	26,508.47	26,508.47	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	115,310.00	99,000.99	99,000.99	99,000.99	-
Expenses:					
Direct expenses:					
Salaries	44,083.00	21,491.45	21,491.45	21,491.45	-
Leave expense	-	2,731.36	2,731.36	2,731.36	-
Employee benefits	-	11,060.20	11,060.20	11,060.20	-
Travel	1,248.00	1,229.43	1,229.43	1,229.43	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	53,538.00	44,785.45	44,785.45	44,785.45	-
Total direct expenses	98,869.00	81,297.89	81,297.89	81,297.89	-
Indirect expenses:					
Indirect expenses applied	16,441.00	12,775.98	12,775.98	12,775.98	-
Total expenses	115,310.00	94,073.87	94,073.87	94,073.87	-
A/P TO FUNDING AGENCY	\$ -	\$ 4,927.12	\$ 4,927.12	\$ 4,927.12	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
STATE LONG-TERM CARE OMBUDSMAN PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:		Current Year	Revenues and Expenses Claimed			
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	47,962.00	38,348.17	38,348.17	38,348.17	-	
State receivable	-	9,613.83	9,613.83	9,613.83	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
	<u>-</u>	<u>8.23</u>	<u>8.23</u>	<u>8.23</u>	<u>-</u>	
Total revenues	<u>47,962.00</u>	<u>47,970.23</u>	<u>47,970.23</u>	<u>47,970.23</u>	<u>-</u>	
Expenses:						
Direct expenses:						
Salaries	33,022.00	20,810.72	20,810.72	20,810.72	-	
Leave expense	-	2,239.72	2,239.72	2,239.72	-	
Employee benefits	-	10,569.35	10,569.35	10,569.35	-	
Travel	2,091.00	1,787.58	1,787.58	1,787.58	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	301.00	246.27	246.27	246.27	-	
	<u>301.00</u>	<u>246.27</u>	<u>246.27</u>	<u>246.27</u>	<u>-</u>	
Total direct expenses	35,414.00	35,653.64	35,653.64	35,653.64	-	
Indirect expenses:						
Indirect expenses applied	12,548.00	12,316.59	12,316.59	12,316.59	-	
	<u>12,548.00</u>	<u>12,316.59</u>	<u>12,316.59</u>	<u>12,316.59</u>	<u>-</u>	
Total expenses	<u>47,962.00</u>	<u>47,970.23</u>	<u>47,970.23</u>	<u>47,970.23</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
PERSONAL CARE ATTENDANT PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	<u>Budget</u>	<u>Actual</u>		<u>Audit Results</u>	
		<u>Current Year</u>	<u>Revenues and Expenses Claimed</u>	<u>Revenues and Expenses Accepted</u>	<u>Questioned Costs</u>
Revenues:					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	140,188.00	24,474.12	24,474.12	24,474.12	-
State receivable	-	2,271.00	2,271.00	2,271.00	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>140,188.00</u>	<u>26,745.12</u>	<u>26,745.12</u>	<u>26,745.12</u>	<u>-</u>
Expenses:					
Direct expenses:					
Salaries	9,379.00	5,349.67	5,349.67	5,349.67	-
Leave expense	-	717.29	717.29	717.29	-
Employee benefits	-	2,268.77	2,268.77	2,268.77	-
Travel	874.00	852.25	852.25	852.25	-
Advances to sub-grantees	126,169.20	14,018.80	14,018.80	14,018.80	-
Contractual services	-	-	-	-	-
Other expenses	295.00	156.59	156.59	156.59	-
Total direct expenses	<u>136,717.20</u>	<u>23,363.37</u>	<u>23,363.37</u>	<u>23,363.37</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	3,470.80	2,989.65	2,989.65	2,989.65	-
Total expenses	<u>140,188.00</u>	<u>26,353.02</u>	<u>26,353.02</u>	<u>26,353.02</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 392.10</u>	<u>\$ 392.10</u>	<u>\$ 392.10</u>	<u>\$ -</u>

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
PROGRAM DEVELOPMENT & IMPLEMENTATION - SERVICES
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results	
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs
Revenues:	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Federal received	\$ -	\$ -	\$ -	\$ -	-
Federal receivable	-	-	-	-	-
State received	89,553.61	11,252.76	11,252.76	11,252.76	-
State receivable	-	11,104.03	11,104.03	11,104.03	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	89,553.61	22,356.79	22,356.79	22,356.79	-
Expenses:					
Direct expenses:					
Salaries	48,836.00	4,540.04	4,540.04	4,540.04	-
Leave expense	-	881.31	881.31	881.31	-
Employee benefits	-	2,639.38	2,639.38	2,639.38	-
Travel	1,003.00	20.47	20.47	20.47	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	21,156.93	3,752.92	3,752.92	3,752.92	-
Total direct expenses	70,995.93	11,834.12	11,834.12	11,834.12	-
Indirect expenses:					
Indirect expenses applied	18,557.68	6,912.43	6,912.43	6,912.43	-
Total expenses	89,553.61	18,746.55	18,746.55	18,746.55	-
A/P TO FUNDING AGENCY	\$ -	\$ 3,610.24	\$ 3,610.24	\$ 3,610.24	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
PROGRAM DEVELOPMENT & IMPLEMENTATION - ADMINISTRATION
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results		
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes	
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	9,950.40	1,912.36	1,912.36	1,912.36	-	
State receivable	-	1,485.71	1,485.71	1,485.71	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended Applied to program	-	-	-	-	-	
Total revenues	9,950.40	3,398.07	3,398.07	3,398.07	-	
Expenses:						
Direct expenses:						
Salaries	6,800.40	1,202.33	1,202.33	1,202.33	-	
Leave expense	-	85.99	85.99	85.99	-	
Employee benefits	-	436.04	436.04	436.04	-	
Travel	150.00	46.28	46.28	46.28	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	100.00	-	-	-	-	
Total direct expenses	7,050.40	1,770.64	1,770.64	1,770.64	-	
Indirect expenses:						
Indirect expenses applied	2,900.00	642.43	642.43	642.43	-	
Total expenses	9,950.40	2,413.07	2,413.07	2,413.07	-	
A/P TO FUNDING AGENCY	\$ -	\$ 985.00	\$ 985.00	\$ 985.00	\$ -	

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS
PROGRAM DEVELOPMENT & IMPLEMENTATION - ADULT DAY CARE AND ALZHEIMER'S RESPITE PROGRAM
PERIOD OF PERFORMANCE: JULY 1, 2014 THROUGH JUNE 30, 2015

	Actual			Audit Results	
	Budget	Revenues and Expenses		Revenues and Expenses Accepted	Questioned Costs
Revenues:	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	24,772.74	19,179.42	19,179.42	19,179.42	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended Applied to program	500.00	5.48	5.48	5.48	-
Total revenues	25,272.74	19,184.90	19,184.90	19,184.90	-
Expenses:					
Direct expenses:					
Salaries	1,733.82	869.94	869.94	869.94	-
Leave expense	-	152.92	152.92	152.92	-
Employee benefits	-	451.69	451.69	451.69	-
Travel	56.00	29.63	29.63	29.63	-
Advances to sub-grantees	22,795.47	17,162.11	17,162.11	17,162.11	-
Contractual services	-	-	-	-	-
Other expenses	37.45	-	-	-	-
Total direct expenses	24,622.74	18,666.29	18,666.29	18,666.29	-
Indirect expenses:					
Indirect expenses applied	650.00	518.61	518.61	518.61	-
Total expenses	25,272.74	19,184.90	19,184.90	19,184.90	-
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -

See auditor's report on pages 1-2 and notes to supplementary information.

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
DIRECT AND SHARED COST ALLOCATION POLICY
FY 2017

All costs incurred by the Purchase Area Development District are chargeable to specific program elements. These disbursements can either be classified as direct or as shared charges.

Direct charges are defined in the Uniform Guidance 2 CFR Part 200 (formerly OMB Circular A-87), issued by the Office of Management and Budget, as those costs that can be identified specifically with a particular cost objective.

Shared costs are those costs incurred by the Purchase Area Development District for a common or joint purpose which benefits more than one program element, and are not readily assignable to the program element(s) specifically benefited.

In January of 1973, the Purchase Area Development District, with the assistance of its auditor, consolidated all the grant bank accounts of the Purchase Area Development District and began a cost allocation process of accounting. The Purchase Area Development District's accounting process is a very detailed integrated accounting system based on the accrual method of accounting. When the Commonwealth of Kentucky's Area Development Districts joined together and formed the Integrated Grant Program in 1975, the processes for the allocation of expenditures to the various grants and work elements were standardized by developing one set of criteria for the accounting process. Under the Joint Funding Administration System, it is inappropriate to identify most specific costs due to the integration of the various funds within the numerous program elements. However, there are some items that should be charged direct.

In analyzing the budgeted work elements of the Purchase Area Development District, it was determined that the categories of costs were as follows:

Direct Costs Only

The direct salary costs and related personnel burden and travel expenses of an individual performing work on a specific work element, the cost of a consultant who performs work on a particular work element, or the contractual services received for a particular work element are classified as direct costs.

Shared Costs Only

Those costs of an organization which are not specifically identifiable with a particular project, service, program, or activity, but nevertheless are necessary to the general operation of the organization and the conduct of the activities it performs. The administrative activities of shared cost generally include, but are not limited to, agency personnel management, accounting, auditing, and legal services.

Mixed Direct and Shared Costs

This includes the costs of certain salaries and related personnel burden, printing and publications, travel and contractual services, etc. The Purchase Area Development District will charge the salaries and personnel burden of the administrative staff directly to programs when identifiable.

Local Expenditures Only

These include costs not allowable under grant terms and conditions.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
DIRECT AND SHARED COST ALLOCATION POLICY
FY 2017

DIRECT COSTS

We believe that the following costs fall within the Purchase Area Development District's definition of direct costs:

1. **Salaries and Wages**
All salaries of professional employees, which work specifically on certain work elements, are to be charged as a direct cost to the program element(s) in which their work is attributable.

2. **Employee Personnel Burden**
All employee personnel burden which can be specifically related to an employee whose salary is being charged directly is also to be charged as a direct cost based on the allocation of salary of that particular employee. These items of employee personnel burden that are charged as direct items are as follows:
 - The Purchase ADD's portion of the cost of Health Insurance per employee.
 - The Purchase ADD's portion of the cost of Dental Insurance per employee.
 - The Purchase ADD's portion of the Retirement Contribution per employee.
 - The Purchase ADD's portion of the cost of Life/Disability Insurance per employee.

3. **Leave**
All expenditures and accrual of leave time in the form of Vacation Leave or Sick Leave for employees whose salaries are being charged directly to specific work element(s) will also be charged as a direct charge based on the allocation of salary to that particular employee.

4. **Consultant Contracts**
All consultant contracts whose content is directly attributed to specific work element(s) are charged as a direct cost to the program element(s) in which they apply.

5. **Contractual Services**
All contractual services, which can be directly attributed to specific work element(s) are charged as a direct cost to the program element(s) in which they apply.

6. **Printing**
All printing costs, which are directly attributable to documents within a specific work element, are to be charged as direct costs.

7. **Travel**
All travel costs for employees whose time is directly attributable to specific work element(s) are also charged as direct costs based on the same percentage allocation as that of the salary of each employee. This process of charging travel is utilized by the Purchase Area Development District due to the travel complexities of the area. Since the Purchase ADD travel costs are large due to the location of the ADD to the rest of the state, the Purchase Area Development District utilizes combined purposes for travel.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
DIRECT AND SHARED COST ALLOCATION POLICY
FY 2017

MIXED DIRECT AND SHARED COSTS

The PADD has projected that the following costs will be allocated as follows between direct and shared costs:

1. **Salaries and Wages**

The salaries and wages of the administrative personnel and support staff are to be charged directly to programs when identifiable. When this represents general agency and personnel management, the costs will be charged to the shared cost pool. Actual time charged in either direct or shared administrative activities will be documented on time sheets.

2. **Employee Personnel Burden**

Employee personnel burden is to be allocated to the programs or to shared costs based on the reporting of time worked in each area. The personnel burden includes the agency's portion of health insurance, dental insurance, retirement contribution, and life and disability insurance. Worker's compensation and unemployment insurance is currently being charged to shared personnel burden.

3. **Leave**

Leave is allocated to direct or shared costs based on the reporting of time worked in each area. Leave earned by employees reporting time in the shared cost pool is charged to personnel burden.

4. **Contractual Services**

Services, which are contracted and are not directly attributable to any particular work element, are to be charged as a shared cost.

5. **Printing and Publications**

All miscellaneous printing costs are to be charged as a shared cost. Publication costs general in nature are to be charged as a shared cost.

6. **Travel/Education/Training**

Travel costs for the Executive Director will be charged directly when identifiable or will be charged to shared costs when not identifiable. The administrative/support staff's travel will be allocated to the program areas based on time records. The cost of travel reimbursement for board members and committee members will be charged as shared costs except when the travel concerns a particular or identifiable program, and then it will be charged direct.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
DIRECT AND SHARED COST ALLOCATION POLICY
FY 2017

MIXED DIRECT AND SHARED COSTS (CONTINUED)

7. **All Other Costs**

All other costs are to be charged as shared costs or charged direct when identifiable. These costs include the following items of expenditures:

- Office space, Utilities, and Maintenance
- Telephone and Telegraph
- Consumable Supplies
- Postage
- Equipment Lease
- Miscellaneous Costs (audit, bonds, organizational dues, liability insurance, legal services, etc.)

In summary, the following is a description of the accounting policies that were followed in adapting the accounting system of the Purchase Area Development District to the requirements of the Uniform Guidance 2 CFR Part 200 (formerly OMB Circular A-87):

1. The allowability or non-allowability of specific costs will be determined by specific contract, sub-recipient agreement, and Uniform Guidance 2 CFR Part 200.
2. Shared costs will be distributed to the work elements in relationship to the direct salaries and personnel burden.
3. Costs, which can be identified with a particular work element, will be charged directly to that work element.
4. Travel costs follow the time of the person doing the traveling or will be charged directly when identifiable.
5. Direct salary and personnel burden costs shall include the actual costs of the employee in that work element.
6. When a work element has direct salaries, it must be charged with its proportionate share of the shared costs.
7. Shared time is not only time that is fragmented, but some functions, such as payroll preparation, general administration, and receptionist duties are shared in their nature. This time will be allocated to the various work elements through the shared cost pool.

(Continued)

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
DIRECT AND SHARED COST ALLOCATION POLICY
FY 2017

METHODOLOGY FOR SHARED COSTS CALCULATION
FOR THE YEAR ENDING JUNE 30, 2015

A. General and Administrative Expense:		
Salaries	\$ 374,964.34	
Employee Benefits	253,142.11	
Travel	36,862.08	
Contractual Services (Audit)	21,000.00	
Other Expenses:		
Supplies	21,533.22	
Equipment Rental	18,253.99	
Rent and Utilities	154,132.03	
Telephone	18,976.95	
Printing and Publication	7,689.81	
Miscellaneous	<u>20,977.87</u>	
 Total Shared Costs		 \$ 927,532.40
B. Direct Salaries and Employee Benefits:		
Salaries	1,604,715.85	
Employee Benefits	<u>759,228.41</u>	
 Total Direct Salaries and Employee Benefits		 2,363,944.26
C. <u>Total Shared Costs</u>		
		<u>927,532.40</u>
 Total Direct Salaries and Employee Benefits		 \$ 2,363,944.26
 FY '15 Shared Cost Rate		 39.237%

Notes:

- 1) General and Administrative column on page 32 of the FY '15 audit is shared or indirect expense.
- 2) To arrive at Direct Salaries and Employee Benefits, Total Salaries and Employee Benefits on page 32 of the FY '15 audit would be reduced by the General and Administrative expenses.
\$1,979,680.19 Total Salaries minus G & A (Indirect) Salaries \$374,964.34 = \$1,604,715.85.
\$1,012,370.52 Total Employee benefits minus G & A (Indirect) Benefits \$253,142.11 = \$759,228.41
Total Direct Salary and Employee benefits = \$2,363,944.26.
- 3) The final FY '15 shared or indirect cost rate as a percentage of FY '15 Direct Salaries and Employee Benefits will differ from the shared or indirect cost rate for FY '17. The Purchase Area Development District accounting software calculates shared or indirect cost monthly as the books are closed.
- 4) The Purchase Area Development District follows "Indirect Cost Allocations Not Using Rates".

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO SUPPLEMENTARY INFORMATION

- (1) Source of budget information -

Revenues - per JFA grant agreement as revised by financial amendments.
 Expenses - per final JFA financial report.

- (2) Detailed budget was not required by grantor.

- (3) Statement does not include local match provided by sub-grantees.

- (4) Indirect costs include indirect administrative costs, which are specific costs that are identified as such by the grant agreement for the program.

- (5) The statement of program revenues and expenses labeled "Housing Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expenses</u>
Purchase Area Housing Corporation	\$66,807.11	\$71,870.45
Kentucky Housing Corp. Prod. Loan Program	5,568.14	-
Kentucky Housing Corp. Prod. Loan Maintenance	-	3,597.66
TOTALS	<u>\$72,375.25</u>	<u>\$75,468.11</u>
 REVENUES OVER (UNDER) EXPENDITURES		 <u>\$(3,092.86)</u>

- (6) The statement of program revenues and expenses labeled "Economic Development Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expenses</u>
Murray - Calloway IWIS CDBG	\$ 8,089.94	\$ 8,089.94
Fulton MVP CDBG	2,708.91	2,708.91
Fulton County Kayser CDBG	13,581.10	13,802.41
Carlisle County Ext. CDBG	4,370.22	4,370.22
DRA Project Administration	4,884.47	4,884.47
McCracken County Teletech	22,600.06	22,801.17
City of Calvert EDA Waste	11,322.20	11,439.69
Ballard County Senior Center	6,961.27	6,961.27
Murray/Calloway IDA Discovery Center	12,149.82	12,205.32
Other Local Economic Development	-	69.86
TOTALS	<u>\$86,667.99</u>	<u>\$87,333.26</u>
 REVENUES OVER (UNDER) EXPENDITURES		 <u>\$(665.27)</u>

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
NOTES TO SUPPLEMENTARY INFORMATION

- (7) The statement of program revenues and expenses labeled "Financial Area Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expenses</u>
Purchase Area Regional Industrial Park Authority	\$10,978.46	\$ 9,800.52
Emergency 911 - Accounting	<u>12,500.00</u>	<u>10,509.20</u>
TOTALS	<u>\$23,478.46</u>	<u>\$20,309.72</u>
REVENUES OVER (UNDER) EXPENDITURES		<u>\$ 3,168.74</u>

- (8) The statement of program revenues and expenses labeled "Physical Planning Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expenses</u>
Local Mapping	\$ 608.00	\$ 1,026.85
Purchase Public Service Corporation	1.44	1.44
GIS Services Calloway County	2,000.00	2,327.20
City of Fulton Comp Plan	3,080.53	3,080.53
Other Local Physical Planning	<u>-</u>	<u>10,614.80</u>
TOTALS	<u>\$5,689.97</u>	<u>\$ 17,050.82</u>
REVENUES OVER (UNDER) EXPENDITURES		<u>\$(11,360.85)</u>

- (9) The statement of program revenues and expenses labeled "Aging Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expenses</u>
Other Local Aging	<u>\$ -</u>	<u>\$ 2,225.74</u>
TOTALS	<u>\$ -</u>	<u>\$ 2,225.74</u>
REVENUES OVER (UNDER) EXPENDITURES		<u>\$(2,225.74)</u>

- (10) Purchase Area Development District is required by the Department of Local Government to operate under a cost allocation plan that conforms with 2 CFR Part 225. A summary of the cost allocation plan begins on page 158. The District is in conformity with 2 CFR Part 225. The Purchase Area Development District follows "Indirect Cost Allocations Not Using Rates".

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Independent Auditor's Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit of Financial Statements Performed In Accordance With *Government Auditing Standards*

To the Board of Directors
of Purchase Area Development District, Inc.
Mayfield, Kentucky

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Purchase Area Development District, Inc. as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Purchase Area Development District Inc.'s basic financial statements, and have issued our report thereon dated November 5, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Purchase Area Development District, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Purchase Area Development District, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Purchase Area Development District, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Purchase Area Development District, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Williams, Williams + Lentz, LLC

Paducah, Kentucky
November 5, 2015

J. DAVID BAILEY, III
C. SUZETTE CRONCH
ROGER G. HARRIS
MICHAEL F. KARNES
MARK A. THOMAS
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Independent Auditor's Report On Compliance for Each Major Program And On Internal Control Over Compliance Required by OMB Circular A-133

To the Board of Directors
of Purchase Area Development District, Inc.
Mayfield, Kentucky

Report on Compliance for Each Major Federal Program

We have audited Purchase Area Development District, Inc.'s compliance with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of Purchase Area Development District, Inc.'s major federal programs for the year ended June 30, 2015. Purchase Area Development District, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Purchase Area Development District, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Purchase Area Development District, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Purchase Area Development District, Inc.'s compliance.

Opinion of Each Major Federal Program

In our opinion, Purchase Area Development District, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of Purchase Area Development District, Inc. is responsible for establishing and maintaining effective internal control over compliance with the type of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Purchase Area Development District, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Purchase Area Development District, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Williams, Williams & Lenty, LLP

Paducah, Kentucky
November 5, 2015

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015**

A. Summary Of Audit Results

1. The auditor's report expresses an unmodified opinion on the financial statements of Purchase Area Development District, Inc.
2. No significant deficiencies or material weaknesses relating to the audit of the financial statements are reported in the Independent Auditor's Report.
3. No instances of noncompliance material to the financial statements of Purchase Area Development District, Inc., which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control or material weaknesses relating to the audit of the major federal award programs are reported in the Independent Auditor's Report On Compliance for Each Major Program And On Internal Control Over Compliance Required by OMB Circular A-133.
5. The auditor's report on compliance for the major federal awards programs for Purchase Area Development District, Inc. expresses an unmodified opinion.
6. There are no audit findings required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The programs tested as major programs included:

Name	CFDA
Title III	93.044, 93.045, and 93.053
Workforce Investment Act	17.258, 17.259, and 17.278
Economic Adjustment Assistance	11.307
Emergency Food Assistance Program	10.568 and 10.569
Commodity Supplemental Food Program	10.565

8. The threshold for distinguishing Types A and B programs was \$300,000.
9. Purchase Area Development District, Inc. was determined to be a low-risk auditee.

B. Findings - Basic Financial Statements Audits

None

C. Findings And Questioned Costs - Major Federal Awards Program

None

PURCHASE AREA DEVELOPMENT DISTRICT, INC.
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015

There were no findings or questioned costs for the prior year.