



## North Mercer Water District

# Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME <b>Mischell Lee</b>	TELEPHONE NUMBER <b>(859) 865-2292</b>	FAX NUMBER <b>(859) 865-4572</b>
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CITY <b>Salvisa</b>	STATE <b>KY</b>	ZIP CODE <b>40372</b>
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? <b>Yes</b>	IF NO, EXPLANATION: <b>N/A</b>	

FINANCIAL INFORMATION			
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<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
<b>Utility Operating Income</b>			
Operation Revenues	\$2,299,850.00	\$0.00	\$0.00
Operation and Maintenance	\$1,525,200.00	\$0.00	\$0.00
Depreciation Expense	\$224,782.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$39,050.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$1,789,032.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$510,818.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>Other Income</b>			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$7,000.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$7,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>Other Deductions</b>			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$22,000.00	\$0.00	\$0.00

**FINANCIAL INFORMATION**

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$495,818.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$517,818.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Contributions and Extraordinary Items**

Income Before Contributions and	\$0.00	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$224,782.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$224,782.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

**\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\***