



Pendleton County Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY Falmouth	STATE KY	ZIP CODE 41040
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
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<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Utility Operating Income			
Operation Revenues	\$1,362,015.00	\$0.00	\$1,344,689.00
Operation and Maintenance	\$1,004,984.00	\$0.00	\$1,012,229.00
Depreciation Expense	\$225,196.00	\$0.00	\$223,660.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$25,525.00	\$0.00	\$23,931.00
Net Utility Operating Expenses	\$1,255,705.00	\$0.00	\$1,259,820.00
TOTALS	\$106,310.00	\$0.00	\$84,869.00

Other Income			
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Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$7,646.00	\$0.00	\$7,799.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$(11,552.00)
Borrowed Money	\$1,210,000.00	\$0.00	\$1,210,432.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$3,600.00	\$0.00	\$3,632.00
TOTALS	\$1,221,246.00	\$0.00	\$1,210,311.00

Other Deductions			
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Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$60,411.00	\$0.00	\$93,994.00

FINANCIAL INFORMATION

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$141,636.00	\$0.00	\$74,741.00
Principal Loan Payments	\$1,222,500.00	\$0.00	\$1,222,500.00
TOTALS	\$1,424,547.00	\$0.00	\$1,391,235.00

Contributions and Extraordinary Items

Income Before Contributions and	\$(96,991.00)	\$0.00	\$(12,878.00)
Carryover from Prior Fiscal Year	\$1,608,554.00	\$0.00	\$1,599,792.00
Proceeds from Capital	\$54,274.00	\$0.00	\$35,198.00
Add in Depreciation /	\$225,196.00	\$0.00	\$223,660.00
Net Extraordinary Items	\$0.00	\$0.00	\$(472,494.00)
CHANGE IN NET ASSETS	\$1,791,033.00	\$0.00	\$1,373,278.00
(Ending Cash Balance)			

**** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ****