



Southern Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY McDowell	STATE KY	ZIP CODE 41647
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

**FINANCIAL INFORMATION**

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
<b>Utility Operating Income</b>			
Operation Revenues	\$4,932,979.00	\$0.00	\$3,758,084.00
Operation and Maintenance	\$4,011,390.00	\$0.00	\$3,078,866.00
Depreciation Expense	\$865,210.00	\$0.00	\$1,028,076.00
Amortization Expense	\$2,460.00	\$0.00	\$2,460.00
Taxes Other Than Income	\$95,243.00	\$0.00	\$111,137.00
Net Utility Operating Expenses	\$4,964,303.00	\$0.00	\$4,220,539.00
<b>TOTALS</b>	<b>\$(31,324.00)</b>	<b>\$0.00</b>	<b>\$(462,455.00)</b>

**Other Income**

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$4,097.00	\$0.00	\$2,304.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$10,000.00	\$0.00	\$46,400.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$1,730,040.00
Nonutility Income	\$0.00	\$0.00	\$77,131.00
<b>TOTALS</b>	<b>\$14,097.00</b>	<b>\$0.00</b>	<b>\$1,855,875.00</b>

**Other Deductions**

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$(306,264.00)	\$0.00	\$235,144.00

**FINANCIAL INFORMATION**

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$(271,677.00)	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$(577,941.00)</b>	<b>\$0.00</b>	<b>\$235,144.00</b>

**Contributions and Extraordinary Items**

Income Before Contributions and	\$(605,168.00)	\$0.00	\$1,158,276.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$720,799.00	\$0.00	\$0.00
Add in Depreciation /	\$0.00	\$0.00	\$1,030,536.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$115,631.00</b>	<b>\$0.00</b>	<b>\$2,188,812.00</b>
<b>(Ending Cash Balance)</b>			

**\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\***