



Knott County Water & Sewer District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY Vicco	STATE KY	ZIP CODE 41773
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
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<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Utility Operating Income			
Operation Revenues	\$2,354,033.90	\$(241,762.00)	\$2,068,590.28
Operation and Maintenance	\$1,739,998.82	\$69,837.58	\$1,738,013.09
Depreciation Expense	\$1,436,252.81	\$179,517.79	\$1,631,615.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$48,148.94
Net Utility Operating Expenses	\$3,176,251.63	\$249,355.37	\$3,417,777.03
TOTALS	\$(822,217.73)	\$(491,117.37)	\$(1,349,186.75)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$10.54
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$1,200,000.00	\$126,940.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$22,382.49
TOTALS	\$1,200,000.00	\$126,940.00	\$22,393.03

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$24,066.00	\$0.00	\$35,159.48

FINANCIAL INFORMATION

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$1,200,000.00	\$126,940.00	\$0.00
Principal Loan Payments	\$58,986.83	\$8,569.42	\$0.00
TOTALS	\$1,283,052.83	\$135,509.42	\$35,159.48

Contributions and Extraordinary Items

Income Before Contributions and	\$(905,270.56)	\$(499,686.79)	\$(1,361,953.20)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$1,326,940.46
Add in Depreciation /	\$1,436,252.81	\$179,517.79	\$1,631,615.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$530,982.25	\$(320,169.00)	\$1,596,602.26
(Ending Cash Balance)			

**** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ****