



Morehead Utility Plant Board

Financial Disclosure Report 2017

SPGE INFORMATION		
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CITY Morehead	STATE KY	ZIP CODE 40351
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
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<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Utility Operating Income			
Operation Revenues	\$9,788,300.00	\$0.00	\$0.00
Operation and Maintenance	\$7,730,553.53	\$0.00	\$0.00
Depreciation Expense	\$2,557,200.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$10,287,753.53	\$0.00	\$0.00
TOTALS	\$(499,453.53)	\$0.00	\$0.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$50,000.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$50,000.00	\$0.00	\$0.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$266,820.00	\$0.00	\$0.00

FINANCIAL INFORMATION

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$1,127,180.00	\$0.00	\$0.00
Principal Loan Payments	\$905,858.00	\$0.00	\$0.00
TOTALS	\$2,299,858.00	\$0.00	\$0.00

Contributions and Extraordinary Items

Income Before Contributions and	\$(2,749,311.53)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$533,379.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$2,557,200.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$341,267.47	\$0.00	\$0.00
(Ending Cash Balance)			

**** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ****