# Marion County Water District

# Financial Disclosure Report 2016

| SPGE INFORMATION | | |
|---|---|---|
| CONTACT NAME<br>Jeff Preston | TELEPHONE NUMBER<br>(270) 692-2004 | FAX NUMBER<br>(270) 692-1010 |
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| CITY<br>Lebanon | STATE<br>KY | ZIP CODE<br>40033 |
| DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?<br>Yes | IF NO, EXPLANATION:<br>N/A | |

## FINANCIAL INFORMATION

| *Description* | *Current Year Estimates* | *Amendments / Transfers* | *Year End Actuals* |
|---|---|---|---|
| **Utility Operating Income** | | | |
| Operation Revenues | $2,631,000.00 | $0.00 | $2,738,232.00 |
| Operation and Maintenance | $2,218,600.00 | $0.00 | $2,221,965.00 |
| Depreciation Expense | $450,000.00 | $0.00 | $406,055.00 |
| Amortization Expense | $0.00 | $0.00 | $0.00 |
| Taxes Other Than Income | $0.00 | $0.00 | $27,098.00 |
| Net Utility Operating Expenses | $2,668,600.00 | $0.00 | $2,655,118.00 |
| **TOTALS** | **$(37,600.00)** | **$0.00** | **$83,114.00** |
| **Other Income** | | | |
| Net Results / Merchandising, | $0.00 | $0.00 | $0.00 |
| Interest and Dividend Income | $5,000.00 | $0.00 | $4,794.00 |
| Income from Utility Plant Leased | $0.00 | $0.00 | $0.00 |
| Gains (Losses) form Disposition | $0.00 | $0.00 | $8,266.00 |
| Borrowed Money | $0.00 | $0.00 | $0.00 |
| Allowance for Funds Used During | $0.00 | $0.00 | $0.00 |
| Nonutility Income | $89,000.00 | $0.00 | $38,245.00 |
| **TOTALS** | **$94,000.00** | **$0.00** | **$51,305.00** |
| **Other Deductions** | | | |
| Miscellaneous Nonutility Expense | $0.00 | $0.00 | $0.00 |
| Taxes Other Than Income | $0.00 | $0.00 | $0.00 |
| Interest Expense | $62,800.00 | $0.00 | $63,495.00 |

| FINANCIAL INFORMATION | | | |
|---|---|---|---|
| *Description* | *Current Year Estimates* | *Amendments / Transfers* | *Year End Actuals* |
| Capital Expenditures | $250,000.00 | $0.00 | $335,097.00 |
| Principal Loan Payments | $82,678.00 | $0.00 | $82,576.00 |
| **TOTALS** | **$395,478.00** | **$0.00** | **$481,168.00** |

| Contributions and Extraordinary Items | | | |
|---|---|---|---|
| Income Before Contributions and | $(339,078.00) | $0.00 | $70,924.00 |
| Carryover from Prior Fiscal Year | $0.00 | $0.00 | $0.00 |
| Proceeds from Capital | $43,250.00 | $0.00 | $70,591.00 |
| Add in Depreciation / | $450,000.00 | $0.00 | $406,055.00 |
| Net Extraordinary Items | $0.00 | $0.00 | $0.00 |
| **CHANGE IN NET ASSETS** | **$154,172.00** | **$0.00** | **$547,570.00** |
| **(Ending Cash Balance)** | | | |

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ****