Marion County Water District

Financial Disclosure Report 2017

SPGE INFORMATION		
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CITY Lebanon	STATE KY	ZIP CODE 40033
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	*Current Year Estimates*	*Amendments / Transfers*	*Year End Actuals*
Utility Operating Income			
Operation Revenues	$2,781,000.00	$0.00	$2,798,500.00
Operation and Maintenance	$2,325,700.00	$0.00	$2,386,186.00
Depreciation Expense	$384,720.00	$0.00	$500,242.00
Amortization Expense	$0.00	$0.00	$0.00
Taxes Other Than Income	$0.00	$0.00	$0.00
Net Utility Operating Expenses	$2,710,420.00	$0.00	$2,886,428.00
TOTALS	**$70,580.00**	**$0.00**	**$(87,928.00)**
Other Income			
Net Results / Merchandising,	$0.00	$0.00	$1,427.00
Interest and Dividend Income	$5,000.00	$0.00	$9,046.00
Income from Utility Plant Leased	$0.00	$0.00	$0.00
Gains (Losses) form Disposition	$0.00	$0.00	$0.00
Borrowed Money	$0.00	$0.00	$0.00
Allowance for Funds Used During	$0.00	$0.00	$0.00
Nonutility Income	$93,000.00	$0.00	$75,752.00
TOTALS	**$98,000.00**	**$0.00**	**$86,225.00**
Other Deductions			
Miscellaneous Nonutility Expense	$0.00	$0.00	$0.00
Taxes Other Than Income	$0.00	$0.00	$0.00
Interest Expense	$60,000.00	$0.00	$61,197.00

FINANCIAL INFORMATION			
Description	*Current Year Estimates*	*Amendments / Transfers*	*Year End Actuals*
Capital Expenditures	$0.00	$0.00	$359,413.00
Principal Loan Payments	$83,411.00	$0.00	$85,412.00
TOTALS	**$143,411.00**	**$0.00**	**$506,022.00**

Contributions and Extraordinary Items			
Income Before Contributions and	$25,169.00	$0.00	$(507,725.00)
Carryover from Prior Fiscal Year	$0.00	$0.00	$0.00
Proceeds from Capital	$50,000.00	$0.00	$80,602.00
Add in Depreciation /	$384,720.00	$0.00	$500,242.00
Net Extraordinary Items	$0.00	$0.00	$0.00
CHANGE IN NET ASSETS	**$459,889.00**	**$0.00**	**$73,119.00**
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***