



Morehead Tourism Commission

Financial Disclosure Report 2018

SPGE INFORMATION

| | | | |
|---|--|---|-------------------------------------|
| CONTACT NAME Joy Brown | | TELEPHONE NUMBER (606) 780-4342 | FAX NUMBER (606) 780-0675 |
| MAILING ADDRESS 111 E First Street | | EMAIL joy@moreheadtourism.com | |
| CITY Morehead | | STATE KY | ZIP CODE 40351 |
| DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes | | IF NO, EXPLANATION: N/A | |

FINANCIAL INFORMATION

| <i>Description</i> | <i>Current Year Estimates</i> | <i>Amendments / Transfers</i> | <i>Year End Actuals</i> |
|----------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| Revenues | | | |
| Taxes (all categories) | \$1,617,000.00 | \$0.00 | \$1,569,977.00 |
| Permits and Licenses | \$0.00 | \$0.00 | \$0.00 |
| Payments in Lieu of Taxes | \$0.00 | \$0.00 | \$0.00 |
| Intergovernmental Revenues | \$0.00 | \$0.00 | \$0.00 |
| Charges for Services | \$199,900.00 | \$0.00 | \$194,703.00 |
| Other Revenues | \$68,100.00 | \$0.00 | \$59,126.00 |
| Interest Earned | \$200.00 | \$0.00 | \$557.00 |
| TOTALS | \$1,885,200.00 | \$0.00 | \$1,824,363.00 |

Receipts and Cash

| | | | |
|----------------------------------|---------------------|---------------|---------------------|
| Carryover from Prior Fiscal Year | \$142,074.00 | \$0.00 | \$83,730.00 |
| Bonded Debt, Public Corporation | \$0.00 | \$0.00 | \$0.00 |
| Transfers to Other Funds | \$0.00 | \$0.00 | \$0.00 |
| Transfers from Other Funds | \$0.00 | \$0.00 | \$0.00 |
| Borrowed Money (all short term / | \$0.00 | \$0.00 | \$0.00 |
| Governmental Leasing Act | \$0.00 | \$0.00 | \$0.00 |
| Fire Commission Loans | \$0.00 | \$0.00 | \$0.00 |
| All Other Borrowed Money | \$0.00 | \$0.00 | \$250,000.00 |
| TOTALS | \$142,074.00 | \$0.00 | \$333,730.00 |

Appropriations

| | | | |
|------------|--------------|--------|--------------|
| Personnel | \$418,874.00 | \$0.00 | \$428,360.00 |
| Operations | \$657,845.00 | \$0.00 | \$559,082.00 |

FINANCIAL INFORMATION

| <i>Description</i> | <i>Current Year Estimates</i> | <i>Amendments / Transfers</i> | <i>Year End Actuals</i> |
|--------------------|-----------------------------------|-----------------------------------|-----------------------------|
| Administration | \$258,055.00 | \$0.00 | \$165,789.00 |
| Capital Outlay | \$111,500.00 | \$0.00 | \$250,000.00 |
| Debt Service | \$581,000.00 | \$0.00 | \$601,233.00 |
| TOTALS | \$2,027,274.00 | \$0.00 | \$2,004,464.00 |

**** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ****