



Cannonsburg Water District

Financial Disclosure Report 2016

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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1606 Cannonsburg Road	tim@cannonsburgwater.com	
CITY	STATE	ZIP CODE
Ashland	KY	41102
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$2,864,000.00	\$0.00	\$2,508,250.00
Operation and Maintenance	\$2,344,600.00	\$0.00	\$2,313,867.00
Depreciation Expense	\$120,000.00	\$0.00	\$153,383.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$30,185.00
Net Utility Operating Expenses	\$2,464,600.00	\$0.00	\$2,497,435.00
TOTALS	\$399,400.00	\$0.00	\$10,815.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$1,800.00	\$0.00	\$3,022.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$415,786.00
TOTALS	\$1,800.00	\$0.00	\$418,808.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$13,750.00	\$0.00	\$32,457.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$16,000.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$29,750.00</b>	<b>\$0.00</b>	<b>\$32,457.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$371,450.00	\$0.00	\$397,166.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$120,000.00	\$0.00	\$153,383.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$491,450.00</b>	<b>\$0.00</b>	<b>\$550,549.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**