



Cannonsburg Water District

Financial Disclosure Report 2018

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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1606 Cannonsburg Road	tim@cannonsburgwater.com	
CITY	STATE	ZIP CODE
Ashland	KY	41102
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$2,539,900.00	\$0.00	\$2,443,029.00
Operation and Maintenance	\$2,236,100.00	\$0.00	\$2,574,347.00
Depreciation Expense	\$160,000.00	\$0.00	\$190,955.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$2,396,100.00	\$0.00	\$2,574,347.00
TOTALS	\$143,800.00	\$0.00	\$(131,318.00)

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$3,000.00	\$0.00	\$6,534.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$3,000.00	\$0.00	\$6,534.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$40,000.00	\$0.00	\$54,563.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$23,000.00	\$0.00	\$23,000.00
TOTALS	\$63,000.00	\$0.00	\$77,563.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$83,800.00	\$0.00	\$131,318.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$160,000.00	\$0.00	\$190,955.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$243,800.00	\$0.00	\$322,273.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***