



Cannonsburg Water District

Financial Disclosure Report 2019

SPGE INFORMATION

CONTACT NAME Tim Webb	TELEPHONE NUMBER (606) 928-9808	FAX NUMBER (606) 928-4788
MAILING ADDRESS 1606 Cannonsburg Road	EMAIL tim@cannonsburgwater.com	
CITY Ashland	STATE KY	ZIP CODE 41102
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$2,550,000.00	\$0.00	\$0.00
Operation and Maintenance	\$2,250,000.00	\$0.00	\$0.00
Depreciation Expense	\$160,000.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$2,410,000.00	\$0.00	\$0.00
TOTALS	\$140,000.00	\$0.00	\$0.00

Other Income

Net Results / Merchandising,	\$3,000.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$3,000.00	\$0.00	\$0.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$40,000.00	\$0.00	\$0.00
Principal Loan Payments	\$25,000.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$65,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$78,000.00	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$160,000.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$238,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**