



Northern Kentucky Water District

Financial Disclosure Report 2015

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Erlanger	KY	41018
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$51,316,248.00	\$0.00	\$50,555,329.00
Operation and Maintenance	\$26,484,330.00	\$0.00	\$26,508,065.00
Depreciation Expense	\$11,200,000.00	\$0.00	\$10,974,046.00
Amortization Expense	\$504,694.00	\$0.00	\$413,248.00
Taxes Other Than Income	\$677,431.00	\$0.00	\$566,732.00
Net Utility Operating Expenses	\$38,866,455.00	\$0.00	\$38,462,091.00
TOTALS	\$12,449,793.00	\$0.00	\$12,093,238.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$802,000.00	\$0.00	\$793,339.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$(8,410.00)
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$153,515.00	\$0.00	\$(187,846.00)
TOTALS	\$955,515.00	\$0.00	\$597,083.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$9,144,710.00	\$0.00	\$7,687,529.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$740,792.00	\$0.00	\$0.00
Principal Loan Payments	\$10,963,902.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$20,849,404.00</b>	<b>\$0.00</b>	<b>\$7,687,529.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(7,444,096.00)	\$0.00	\$5,002,792.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$2,250,000.00	\$0.00	\$956,293.00
Add in Depreciation /	\$11,704,694.00	\$0.00	\$11,387,294.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$6,510,598.00</b>	<b>\$0.00</b>	<b>\$17,346,379.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**