



Northern Kentucky Water District

Financial Disclosure Report 2016

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Erlanger	KY	41018
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$53,780,511.00	\$0.00	\$52,613,882.00
Operation and Maintenance	\$27,904,899.00	\$0.00	\$23,693,594.00
Depreciation Expense	\$11,500,000.00	\$0.00	\$11,288,987.00
Amortization Expense	\$505,000.00	\$0.00	\$427,856.00
Taxes Other Than Income	\$673,438.00	\$0.00	\$556,932.00
Net Utility Operating Expenses	\$40,583,337.00	\$0.00	\$35,967,369.00
TOTALS	\$13,197,174.00	\$0.00	\$16,646,513.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$788,000.00	\$0.00	\$803,196.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$842,199.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$164,864.00	\$0.00	\$(1,935,794.00)
TOTALS	\$952,864.00	\$0.00	\$(290,399.00)

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$9,036,042.00	\$0.00	\$7,174,070.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$740,000.00	\$0.00	\$1,118,941.00
Principal Loan Payments	\$11,404,256.00	\$0.00	\$11,434,256.00
TOTALS	\$21,180,298.00	\$0.00	\$19,727,267.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(7,030,260.00)	\$0.00	\$9,182,044.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$1,500,000.00	\$0.00	\$1,671,668.00
Add in Depreciation /	\$11,500,000.00	\$0.00	\$11,716,843.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$5,969,740.00	\$0.00	\$22,570,555.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***