



## Northern Kentucky Water District

# Financial Disclosure Report 2016

### SPGE INFORMATION

CONTACT NAME <b>Lindsey Rehtin</b>		TELEPHONE NUMBER <b>(859) 426-2758</b>	FAX NUMBER <b>(859) 442-0665</b>
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CITY <b>Erlanger</b>		STATE <b>KY</b>	ZIP CODE <b>41018</b>
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? <b>Yes</b>		IF NO, EXPLANATION: <b>N/A</b>	

### FINANCIAL INFORMATION

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
<b>Utility Operating Income</b>			
Operation Revenues	\$53,780,511.00	\$0.00	\$52,613,882.00
Operation and Maintenance	\$27,904,899.00	\$0.00	\$23,693,594.00
Depreciation Expense	\$11,500,000.00	\$0.00	\$11,288,987.00
Amortization Expense	\$505,000.00	\$0.00	\$427,856.00
Taxes Other Than Income	\$673,438.00	\$0.00	\$556,932.00
Net Utility Operating Expenses	\$40,583,337.00	\$0.00	\$35,967,369.00
<b>TOTALS</b>	<b>\$13,197,174.00</b>	<b>\$0.00</b>	<b>\$16,646,513.00</b>

### Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$788,000.00	\$0.00	\$803,196.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$842,199.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$164,864.00	\$0.00	\$(1,935,794.00)
<b>TOTALS</b>	<b>\$952,864.00</b>	<b>\$0.00</b>	<b>\$(290,399.00)</b>

### Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$9,036,042.00	\$0.00	\$7,174,070.00

**FINANCIAL INFORMATION**

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$740,000.00	\$0.00	\$1,118,941.00
Principal Loan Payments	\$11,404,256.00	\$0.00	\$11,434,256.00
<b>TOTALS</b>	<b>\$21,180,298.00</b>	<b>\$0.00</b>	<b>\$19,727,267.00</b>

**Contributions and Extraordinary Items**

Income Before Contributions and	\$(7,030,260.00)	\$0.00	\$9,182,044.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$1,500,000.00	\$0.00	\$1,671,668.00
Add in Depreciation /	\$11,500,000.00	\$0.00	\$11,716,843.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$5,969,740.00</b>	<b>\$0.00</b>	<b>\$22,570,555.00</b>
<b>(Ending Cash Balance)</b>			

**\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\***