



Northern Kentucky Water District

Financial Disclosure Report 2017

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Erlanger	KY	41018
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$55,149,418.00	\$0.00	\$54,085,213.00
Operation and Maintenance	\$28,241,195.00	\$0.00	\$23,964,576.00
Depreciation Expense	\$11,500,000.00	\$0.00	\$11,644,955.00
Amortization Expense	\$680,000.00	\$0.00	\$588,546.00
Taxes Other Than Income	\$662,628.00	\$0.00	\$580,025.00
Net Utility Operating Expenses	\$41,083,823.00	\$0.00	\$36,778,102.00
TOTALS	\$14,065,595.00	\$0.00	\$17,307,111.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$386,500.00	\$0.00	\$944,480.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$24,224.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$129,800.00	\$0.00	\$(397,744.00)
TOTALS	\$516,300.00	\$0.00	\$570,960.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$7,537,910.00	\$0.00	\$6,852,955.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$834,442.00	\$0.00	\$1,090,233.00
Principal Loan Payments	\$12,528,062.00	\$0.00	\$12,478,062.00
TOTALS	\$20,900,414.00	\$0.00	\$20,421,250.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(6,318,519.00)	\$0.00	\$(2,543,179.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$1,500,000.00	\$0.00	\$1,185,814.00
Add in Depreciation /	\$12,180,000.00	\$0.00	\$12,233,501.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$7,361,481.00	\$0.00	\$10,876,136.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***