



Northern Kentucky Water District

Financial Disclosure Report 2018

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Erlanger	KY	41018
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$55,120,527.00	\$0.00	\$55,315,374.00
Operation and Maintenance	\$28,396,537.00	\$0.00	\$25,629,651.00
Depreciation Expense	\$11,200,000.00	\$0.00	\$11,625,118.00
Amortization Expense	\$660,000.00	\$0.00	\$588,546.00
Taxes Other Than Income	\$677,626.00	\$0.00	\$589,986.00
Net Utility Operating Expenses	\$40,934,163.00	\$0.00	\$38,433,301.00
TOTALS	\$14,186,364.00	\$0.00	\$16,882,073.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$646,200.00	\$0.00	\$1,657,000.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$800.00
Borrowed Money	\$0.00	\$0.00	\$1,224,824.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$127,800.00	\$0.00	\$274,378.00
TOTALS	\$774,000.00	\$0.00	\$3,157,002.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$7,559,342.00	\$0.00	\$6,560,073.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$711,000.00	\$0.00	\$754,918.00
Principal Loan Payments	\$12,313,038.00	\$0.00	\$24,750,289.00
TOTALS	\$20,583,380.00	\$0.00	\$32,065,280.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(5,623,016.00)	\$0.00	\$(12,026,205.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$1,500,000.00	\$0.00	\$717,057.00
Add in Depreciation /	\$11,860,000.00	\$0.00	\$12,213,664.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$7,736,984.00	\$0.00	\$904,516.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***