



Northern Kentucky Water District

Financial Disclosure Report 2019

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Erlanger	KY	41018
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$56,702,852.00	\$0.00	\$57,185,327.00
Operation and Maintenance	\$30,205,444.00	\$0.00	\$28,303,084.00
Depreciation Expense	\$11,400,000.00	\$0.00	\$11,938,983.00
Amortization Expense	\$710,000.00	\$0.00	\$587,929.00
Taxes Other Than Income	\$714,097.00	\$0.00	\$648,931.00
Net Utility Operating Expenses	\$43,029,541.00	\$0.00	\$41,478,927.00
TOTALS	\$13,673,311.00	\$0.00	\$15,706,400.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$942,600.00	\$0.00	\$1,872,792.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$15,660.00
Borrowed Money	\$0.00	\$0.00	\$36,035,581.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$128,500.00	\$0.00	\$426,185.00
TOTALS	\$1,071,100.00	\$0.00	\$38,350,218.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$6,928,210.00	\$0.00	\$5,862,449.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$1,430,000.00	\$0.00	\$948,349.00
Principal Loan Payments	\$12,307,356.00	\$0.00	\$47,255,208.00
<b>TOTALS</b>	<b>\$20,665,566.00</b>	<b>\$0.00</b>	<b>\$54,066,006.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(5,921,155.00)	\$0.00	\$(9,388.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$1,500,000.00	\$0.00	\$0.00
Add in Depreciation /	\$12,110,000.00	\$0.00	\$12,526,912.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$7,688,845.00</b>	<b>\$0.00</b>	<b>\$12,517,524.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**