



Letcher County Water District & Sewer Financial Disclosure Report 2016

SPGE INFORMATION

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CITY mayking		STATE KY	ZIP CODE 41837
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes		IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Utility Operating Income			
Operation Revenues	\$1,239,805.00	\$47,647.97	\$1,152,187.32
Operation and Maintenance	\$1,070,045.00	\$0.00	\$1,132,738.55
Depreciation Expense	\$706,120.00	\$0.00	\$767,463.23
Amortization Expense	\$0.00	\$0.00	\$15,910.40
Taxes Other Than Income	\$0.00	\$0.00	\$19,008.58
Net Utility Operating Expenses	\$1,776,165.00	\$0.00	\$1,935,120.76
TOTALS	\$(536,360.00)	\$47,647.97	\$(782,933.44)

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$1,000.00	\$0.00	\$1,100.82
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$12,500.00	\$0.00	\$98,241.13
TOTALS	\$13,500.00	\$0.00	\$99,341.95

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$91,419.00	\$0.00	\$90,888.19

FINANCIAL INFORMATION

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$77,791.00	\$0.00	\$0.00
TOTALS	\$169,210.00	\$0.00	\$90,888.19

Contributions and Extraordinary Items

Income Before Contributions and	\$(692,070.00)	\$47,647.97	\$(774,479.68)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$1,327,706.41
Add in Depreciation /	\$706,120.00	\$0.00	\$783,373.63
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$14,050.00	\$47,647.97	\$1,336,600.36
(Ending Cash Balance)			

**** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ****