



Letcher County Water District & Sewer Financial Disclosure Report 2018

SPGE INFORMATION

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CITY mayking		STATE KY	ZIP CODE 41837
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes		IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Utility Operating Income			
Operation Revenues	\$1,316,847.00	\$0.00	\$1,562,864.07
Operation and Maintenance	\$1,318,847.00	\$0.00	\$1,337,871.04
Depreciation Expense	\$791,661.00	\$0.00	\$791,661.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$2,110,508.00	\$0.00	\$2,129,532.04
TOTALS	\$(793,661.00)	\$0.00	\$(566,667.97)

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$1,000.00	\$0.00	\$779.27
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$1,000.00	\$0.00	\$12.23
TOTALS	\$2,000.00	\$0.00	\$791.50

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$81,470.00	\$0.00	\$81,470.00

FINANCIAL INFORMATION

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$83,062.00	\$0.00	\$83,062.00
TOTALS	\$164,532.00	\$0.00	\$164,532.00

Contributions and Extraordinary Items

Income Before Contributions and	\$(956,193.00)	\$0.00	\$(730,408.47)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$791,661.00	\$0.00	\$791,661.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$(164,532.00)	\$0.00	\$61,252.53
(Ending Cash Balance)			

**** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ****