



Lyon County Water District

Financial Disclosure Report 2016

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Kuttawa	KY	42055
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$994,850.00	\$0.00	\$1,199,800.00
Operation and Maintenance	\$945,000.00	\$0.00	\$933,464.00
Depreciation Expense	\$225,000.00	\$0.00	\$231,891.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$956.00
Net Utility Operating Expenses	\$1,170,000.00	\$0.00	\$1,166,311.00
TOTALS	\$(175,150.00)	\$0.00	\$33,489.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$200.00	\$0.00	\$651.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$2,915.12
Borrowed Money	\$4,500,000.00	\$0.00	\$3,487,213.77
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$300,000.00	\$0.00	\$548.00
TOTALS	\$4,800,200.00	\$0.00	\$3,491,327.89

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$60,000.00	\$0.00	\$62,046.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$4,800,000.00	\$0.00	\$3,487,355.27
Principal Loan Payments	\$48,000.00	\$0.00	\$40,000.00
TOTALS	\$4,908,000.00	\$0.00	\$3,589,401.27

Contributions and Extraordinary Items			
Income Before Contributions and	\$(282,950.00)	\$0.00	\$(27,358.00)
Carryover from Prior Fiscal Year	\$375,000.00	\$0.00	\$0.00
Proceeds from Capital	\$15,000.00	\$0.00	\$11,500.00
Add in Depreciation /	\$225,000.00	\$0.00	\$231,891.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$332,050.00	\$0.00	\$216,033.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***