



Lyon County Water District

Financial Disclosure Report 2017

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Kuttawa	KY	42055
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,114,850.00	\$0.00	\$1,214,318.28
Operation and Maintenance	\$982,200.00	\$10,000.00	\$873,751.16
Depreciation Expense	\$225,000.00	\$0.00	\$227,981.99
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$1,207,200.00	\$10,000.00	\$1,101,733.15
TOTALS	\$(92,350.00)	\$(10,000.00)	\$112,585.13

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$200.00	\$0.00	\$1,684.64
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$2,077.92
Borrowed Money	\$2,000,000.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$300,000.00	\$0.00	\$120,710.93
TOTALS	\$2,300,200.00	\$0.00	\$124,473.49

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$60,000.00	\$70,000.00	\$147,480.39

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$2,500,000.00	\$0.00	\$0.00
Principal Loan Payments	\$40,000.00	\$0.00	\$0.00
TOTALS	\$2,600,000.00	\$70,000.00	\$147,480.39

Contributions and Extraordinary Items			
Income Before Contributions and	\$(392,150.00)	\$(80,000.00)	\$89,578.23
Carryover from Prior Fiscal Year	\$380,000.00	\$0.00	\$0.00
Proceeds from Capital	\$15,000.00	\$0.00	\$3,000.00
Add in Depreciation /	\$225,000.00	\$0.00	\$227,981.99
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$227,850.00	\$(80,000.00)	\$320,560.22
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***