



# Morgan County Water District

## Financial Disclosure Report 2015

### SPGE INFORMATION

CONTACT NAME <b>Chernell Holbrook</b>		TELEPHONE NUMBER <b>(606) 743-1204</b>	FAX NUMBER <b>(606) 743-9585</b>
MAILING ADDRESS <b>1009 HWY 172</b>		EMAIL <b>morganwater@gmail.com</b>	
CITY <b>West Liberty</b>		STATE <b>KY</b>	ZIP CODE <b>41472</b>
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? <b>Yes</b>		IF NO, EXPLANATION: <b>N/A</b>	

### FINANCIAL INFORMATION

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
<b>Utility Operating Income</b>			
Operation Revenues	\$1,362,000.00	\$0.00	\$1,434,446.00
Operation and Maintenance	\$1,062,800.00	\$0.00	\$1,319,995.00
Depreciation Expense	\$0.00	\$0.00	\$441,786.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$39,000.00	\$0.00	\$11,827.00
Net Utility Operating Expenses	\$1,101,800.00	\$0.00	\$1,773,608.00
<b>TOTALS</b>	<b>\$260,200.00</b>	<b>\$0.00</b>	<b>\$(339,162.00)</b>

### Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$32,589.00
Interest and Dividend Income	\$0.00	\$0.00	\$153.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$15,826.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$175,936.00
<b>TOTALS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$224,504.00</b>

### Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$162,257.00

**FINANCIAL INFORMATION**

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$260,000.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$260,000.00</b>	<b>\$0.00</b>	<b>\$162,257.00</b>

**Contributions and Extraordinary Items**

Income Before Contributions and	\$200.00	\$0.00	\$(276,915.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$0.00	\$0.00	\$441,786.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$200.00</b>	<b>\$0.00</b>	<b>\$164,871.00</b>
<b>(Ending Cash Balance)</b>			

**\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\***