



Morgan County Water District

Financial Disclosure Report 2016

SPGE INFORMATION

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CITY West Liberty	STATE KY	ZIP CODE 41472
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,766,000.00	\$0.00	\$1,310,161.00
Operation and Maintenance	\$1,487,500.00	\$0.00	\$1,164,062.00
Depreciation Expense	\$0.00	\$0.00	\$463,435.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$38,500.00	\$0.00	\$11,958.00
Net Utility Operating Expenses	\$1,526,000.00	\$0.00	\$1,639,455.00
TOTALS	\$240,000.00	\$0.00	\$(329,294.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$39,785.00
Interest and Dividend Income	\$0.00	\$0.00	\$83.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$55,075.00
TOTALS	\$0.00	\$0.00	\$94,943.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$48,425.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$155,680.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$240,000.00	\$0.00	\$0.00
TOTALS	\$240,000.00	\$0.00	\$204,105.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$0.00	\$0.00	\$(438,456.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$0.00	\$0.00	\$463,435.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$0.00	\$0.00	\$24,979.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***