



Warren County Water District

Financial Disclosure Report 2015

SPGE INFORMATION

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CITY Bowling Green	STATE KY	ZIP CODE 42102
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$13,279,090.00	\$13,538,090.00	\$13,544,978.04
Operation and Maintenance	\$9,371,100.00	\$9,331,600.00	\$9,256,943.75
Depreciation Expense	\$3,077,500.00	\$3,112,500.00	\$3,107,982.00
Amortization Expense	\$8,760.00	\$8,760.00	\$8,761.00
Taxes Other Than Income	\$19,500.00	\$25,500.00	\$24,426.21
Net Utility Operating Expenses	\$12,476,860.00	\$12,478,360.00	\$12,389,351.96
TOTALS	\$802,230.00	\$1,059,730.00	\$1,155,626.08

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$45,586.26
Interest and Dividend Income	\$62,560.00	\$53,560.00	\$52,895.67
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$10,840.00	\$10,837.23
Borrowed Money	\$1,090,000.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$118,540.00	\$118,540.00	\$110,681.22
TOTALS	\$1,271,100.00	\$182,940.00	\$220,000.38

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$387,370.00	\$374,270.00	\$376,747.12

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$8,443,200.00	\$5,900,000.00	\$5,840,241.00
Principal Loan Payments	\$542,090.00	\$542,090.00	\$530,904.00
<b>TOTALS</b>	<b>\$9,372,660.00</b>	<b>\$6,816,360.00</b>	<b>\$6,747,892.12</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(7,299,330.00)	\$(5,573,690.00)	\$998,879.34
Carryover from Prior Fiscal Year	\$12,984,940.00	\$12,974,416.00	\$12,974,416.00
Proceeds from Capital	\$3,444,390.00	\$3,876,475.00	\$33,820,832.53
Add in Depreciation /	\$3,086,260.00	\$3,121,260.00	\$3,107,982.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$12,216,260.00</b>	<b>\$14,398,461.00</b>	<b>\$50,902,109.87</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**