



Warren County Water District

Financial Disclosure Report 2016

SPGE INFORMATION

CONTACT NAME John Dix	TELEPHONE NUMBER (270) 842-0052	FAX NUMBER (270) 842-8360
MAILING ADDRESS P.O. Box 10180	EMAIL johnd@warrenwater.com	
CITY Bowling Green	STATE KY	ZIP CODE 42102
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$13,690,100.00	\$13,929,100.00	\$13,973,324.80
Operation and Maintenance	\$9,450,600.00	\$9,639,300.00	\$9,691,865.90
Depreciation Expense	\$3,246,100.00	\$3,261,100.00	\$3,256,541.19
Amortization Expense	\$8,300.00	\$8,300.00	\$0.00
Taxes Other Than Income	\$25,000.00	\$26,500.00	\$25,724.35
Net Utility Operating Expenses	\$12,730,000.00	\$12,935,200.00	\$12,974,131.44
TOTALS	\$960,100.00	\$993,900.00	\$999,193.36

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$71,749.28
Interest and Dividend Income	\$52,800.00	\$92,800.00	\$95,935.30
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$5,000.00	\$20,000.00	\$20,713.67
Borrowed Money	\$2,540,050.00	\$1,100,000.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$108,900.00	\$108,900.00	\$114,329.23
TOTALS	\$2,706,750.00	\$1,321,700.00	\$302,727.48

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$356,800.00	\$345,600.00	\$388,617.94

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$9,511,700.00	\$8,350,700.00	\$0.00
Principal Loan Payments	\$553,310.00	\$561,900.00	\$0.00
TOTALS	\$10,421,810.00	\$9,258,200.00	\$388,617.94

Contributions and Extraordinary Items			
Income Before Contributions and	\$(6,754,960.00)	\$(6,942,600.00)	\$913,302.90
Carryover from Prior Fiscal Year	\$14,748,100.00	\$14,748,100.00	\$0.00
Proceeds from Capital	\$3,657,650.00	\$5,000,000.00	\$33,806,121.23
Add in Depreciation /	\$3,254,400.00	\$3,269,400.00	\$3,256,541.19
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$14,905,190.00	\$16,074,900.00	\$37,975,965.32
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***