



Warren County Water District

Financial Disclosure Report 2017

SPGE INFORMATION

CONTACT NAME John Dix	TELEPHONE NUMBER (270) 842-0052	FAX NUMBER (270) 842-8360
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CITY Bowling Green	STATE KY	ZIP CODE 42102
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$10,888,500.00	\$15,059,000.00	\$14,954,036.00
Operation and Maintenance	\$7,645,900.00	\$10,578,800.00	\$10,446,529.00
Depreciation Expense	\$2,391,700.00	\$3,433,700.00	\$3,430,473.00
Amortization Expense	\$4,800.00	\$12,000.00	\$9,157.00
Taxes Other Than Income	\$18,500.00	\$28,700.00	\$27,090.00
Net Utility Operating Expenses	\$10,060,900.00	\$14,053,200.00	\$13,913,249.00
TOTALS	\$827,600.00	\$1,005,800.00	\$1,040,787.00

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$68,200.00	\$120,500.00	\$138,364.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$13,500.00	\$0.00	\$13,301.00
Borrowed Money	\$1,460,000.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$110,500.00	\$110,500.00	\$127,026.00
TOTALS	\$1,652,200.00	\$231,000.00	\$278,691.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$255,500.00	\$346,800.00	\$337,408.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$7,012,700.00	\$10,200,000.00	\$6,206,730.00
Principal Loan Payments	\$411,400.00	\$622,100.00	\$589,160.00
TOTALS	\$7,679,600.00	\$11,168,900.00	\$7,133,298.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(5,199,800.00)	\$(9,932,100.00)	\$(5,813,820.00)
Carryover from Prior Fiscal Year	\$10,142,300.00	\$16,530,200.00	\$16,710,661.00
Proceeds from Capital	\$3,094,500.00	\$5,908,300.00	\$1,667,259.00
Add in Depreciation /	\$2,396,500.00	\$3,445,700.00	\$3,439,630.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$10,433,500.00	\$15,952,100.00	\$16,003,730.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***