



Warren County Water District

Financial Disclosure Report 2018

SPGE INFORMATION

CONTACT NAME John Dix	TELEPHONE NUMBER (270) 842-0052	FAX NUMBER (270) 842-8360
MAILING ADDRESS P.O. Box 10180	EMAIL johnd@warrenwater.com	
CITY Bowling Green	STATE KY	ZIP CODE 42102
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$15,345,500.00	\$15,592,500.00	\$15,591,723.00
Operation and Maintenance	\$10,731,600.00	\$11,025,100.00	\$10,943,406.00
Depreciation Expense	\$3,589,000.00	\$3,644,000.00	\$3,636,673.00
Amortization Expense	\$53,400.00	\$56,400.00	\$53,619.00
Taxes Other Than Income	\$26,400.00	\$29,400.00	\$28,898.00
Net Utility Operating Expenses	\$14,400,400.00	\$14,754,900.00	\$14,662,596.00
TOTALS	\$945,100.00	\$837,600.00	\$929,127.00

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$144,700.00	\$209,700.00	\$210,533.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$10,000.00	\$0.00	\$0.00
Borrowed Money	\$4,500,000.00	\$4,500,000.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$113,100.00	\$113,100.00	\$114,949.00
TOTALS	\$4,767,800.00	\$4,822,800.00	\$325,482.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$323,100.00	\$328,100.00	\$326,055.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$13,624,180.00	\$13,624,180.00	\$7,009,386.00
Principal Loan Payments	\$628,400.00	\$628,400.00	\$629,306.00
TOTALS	\$14,575,680.00	\$14,580,680.00	\$7,964,747.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(8,862,780.00)	\$(8,920,280.00)	\$(6,710,138.00)
Carryover from Prior Fiscal Year	\$16,475,305.00	\$16,161,451.00	\$16,160,561.00
Proceeds from Capital	\$5,037,750.00	\$5,037,750.00	\$4,010,405.00
Add in Depreciation /	\$3,642,400.00	\$3,700,400.00	\$3,690,292.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$16,292,675.00	\$15,979,321.00	\$17,151,120.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***