



Western Pulaski County Water District

Financial Disclosure Report 2016

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
JACK B. PIGMAN	(606) 678-8583	(606) 679-7673
MAILING ADDRESS	EMAIL	
2128 West Hwy 80	jbpcpa@windstream.net	
CITY	STATE	ZIP CODE
Somerset	KY	42503
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$3,083,500.00	\$0.00	\$2,982,468.00
Operation and Maintenance	\$2,336,200.00	\$0.00	\$2,173,069.00
Depreciation Expense	\$520,000.00	\$0.00	\$563,573.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$34,000.00	\$0.00	\$34,424.00
Net Utility Operating Expenses	\$2,890,200.00	\$0.00	\$2,771,066.00
TOTALS	\$193,300.00	\$0.00	\$211,402.00

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$1,044.00
Income from Utility Plant Leased	\$73,800.00	\$0.00	\$73,800.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$78,384.00
TOTALS	\$73,800.00	\$0.00	\$153,228.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$199,000.00	\$0.00	\$157,704.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$199,000.00	\$0.00	\$157,704.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$68,100.00	\$0.00	\$133,126.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$100,000.00	\$0.00	\$167,314.00
Add in Depreciation /	\$520,000.00	\$0.00	\$563,573.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$688,100.00	\$0.00	\$864,013.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***