



Western Pulaski County Water District

Financial Disclosure Report 2017

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
JACK B. PIGMAN	(606) 678-8583	(606) 679-7673
MAILING ADDRESS	EMAIL	
2128 West Hwy 80	jbpcpa@windstream.net	
CITY	STATE	ZIP CODE
Somerset	KY	42503
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$3,185,900.00	\$0.00	\$3,185,900.00
Operation and Maintenance	\$2,420,000.00	\$0.00	\$2,420,000.00
Depreciation Expense	\$520,000.00	\$0.00	\$520,000.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$36,800.00	\$0.00	\$36,800.00
Net Utility Operating Expenses	\$2,976,800.00	\$0.00	\$2,976,800.00
TOTALS	\$209,100.00	\$0.00	\$209,100.00

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$78,000.00	\$0.00	\$78,000.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$78,000.00	\$0.00	\$78,000.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$196,000.00	\$0.00	\$196,000.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$196,000.00</b>	<b>\$0.00</b>	<b>\$196,000.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$91,100.00	\$0.00	\$91,100.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$100,000.00	\$0.00	\$100,000.00
Add in Depreciation /	\$520,000.00	\$0.00	\$520,000.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$711,100.00</b>	<b>\$0.00</b>	<b>\$711,100.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**