



Western Pulaski County Water District

Financial Disclosure Report 2019

SPGE INFORMATION

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CITY Somerset	STATE KY	ZIP CODE 42503
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$3,216,900.00	\$3,216,900.00	\$3,366,708.00
Operation and Maintenance	\$2,642,000.00	\$2,642,000.00	\$2,632,611.00
Depreciation Expense	\$630,000.00	\$630,000.00	\$630,000.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$3,272,000.00	\$3,272,000.00	\$3,262,611.00
TOTALS	\$(55,100.00)	\$(55,100.00)	\$104,097.00

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$2,100.00	\$2,100.00	\$11,183.00
Income from Utility Plant Leased	\$28,000.00	\$28,000.00	\$15,480.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$10,800.00	\$10,800.00	\$7,392.00
TOTALS	\$40,900.00	\$40,900.00	\$34,055.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$38,000.00	\$38,000.00	\$39,290.00
Interest Expense	\$146,064.00	\$146,064.00	\$132,359.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$250,000.00	\$250,000.00	\$3,698,494.00
Principal Loan Payments	\$196,500.00	\$196,500.00	\$223,700.00
TOTALS	\$630,564.00	\$630,564.00	\$4,093,843.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(644,764.00)	\$(644,764.00)	\$(3,955,691.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$100,000.00	\$100,000.00	\$3,778,196.00
Add in Depreciation /	\$630,000.00	\$630,000.00	\$630,000.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$85,236.00	\$85,236.00	\$452,505.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***