



Mt. Sterling Water and Sewer

Financial Disclosure Report 2016

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Mt. Sterling	KY	40353
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$5,750,515.00	\$0.00	\$5,915,762.61
Operation and Maintenance	\$3,701,985.00	\$0.00	\$3,916,550.93
Depreciation Expense	\$1,792,800.00	\$0.00	\$1,792,800.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$93,972.00	\$0.00	\$90,981.40
Net Utility Operating Expenses	\$5,588,757.00	\$0.00	\$5,800,332.33
TOTALS	\$161,758.00	\$0.00	\$115,430.28

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00	\$0.00

Other Deductions

Miscellaneous Nonutility Expense	\$22,107.00	\$0.00	\$21,849.61
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$139,651.00	\$0.00	\$93,580.67

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$161,758.00	\$0.00	\$115,430.28

Contributions and Extraordinary Items			
Income Before Contributions and	\$0.00	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$1,792,800.00	\$0.00	\$1,792,800.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$1,792,800.00	\$0.00	\$1,792,800.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***