



Mt. Sterling Water and Sewer

Financial Disclosure Report 2016

**SPGE INFORMATION**

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CITY Mt. Sterling		STATE KY	ZIP CODE 40353
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes		IF NO, EXPLANATION: N/A	

**FINANCIAL INFORMATION**

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
<b>Utility Operating Income</b>			
Operation Revenues	\$5,750,515.00	\$0.00	\$5,915,762.61
Operation and Maintenance	\$3,701,985.00	\$0.00	\$3,916,550.93
Depreciation Expense	\$1,792,800.00	\$0.00	\$1,792,800.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$93,972.00	\$0.00	\$90,981.40
Net Utility Operating Expenses	\$5,588,757.00	\$0.00	\$5,800,332.33
<b>TOTALS</b>	<b>\$161,758.00</b>	<b>\$0.00</b>	<b>\$115,430.28</b>

**Other Income**

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Other Deductions**

Miscellaneous Nonutility Expense	\$22,107.00	\$0.00	\$21,849.61
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$139,651.00	\$0.00	\$93,580.67

**FINANCIAL INFORMATION**

<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$161,758.00</b>	<b>\$0.00</b>	<b>\$115,430.28</b>

**Contributions and Extraordinary Items**

Income Before Contributions and	\$0.00	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$1,792,800.00	\$0.00	\$1,792,800.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$1,792,800.00</b>	<b>\$0.00</b>	<b>\$1,792,800.00</b>
<b>(Ending Cash Balance)</b>			

**\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\***