



Mt. Sterling Water and Sewer

Financial Disclosure Report 2017

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Rick Fletcher	(859) 498-0166	(859) 497-0438
MAILING ADDRESS	EMAIL	
P.O. Box 392	r.fletcher@mswatersewer.com	
CITY	STATE	ZIP CODE
Mt. Sterling	KY	40353
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$5,844,527.00	\$0.00	\$5,956,898.39
Operation and Maintenance	\$3,765,803.00	\$0.00	\$3,895,652.87
Depreciation Expense	\$1,860,188.00	\$0.00	\$1,860,192.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$99,776.00	\$0.00	\$102,320.06
Net Utility Operating Expenses	\$5,725,767.00	\$0.00	\$5,858,164.93
TOTALS	\$118,760.00	\$0.00	\$98,733.46

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00	\$0.00

Other Deductions

Miscellaneous Nonutility Expense	\$26,084.00	\$0.00	\$25,692.90
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$92,676.00	\$0.00	\$73,040.56

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$118,760.00	\$0.00	\$98,733.46

Contributions and Extraordinary Items			
Income Before Contributions and	\$0.00	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$1,860,188.00	\$0.00	\$1,860,192.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$1,860,188.00	\$0.00	\$1,860,192.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***