



Mt. Sterling Water and Sewer

Financial Disclosure Report 2018

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Mt. Sterling	KY	40353
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$6,005,515.00	\$0.00	\$5,686,768.09
Operation and Maintenance	\$3,931,491.00	\$0.00	\$3,626,195.98
Depreciation Expense	\$1,884,170.00	\$0.00	\$1,884,168.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$100,854.00	\$0.00	\$102,198.40
Net Utility Operating Expenses	\$5,916,515.00	\$0.00	\$5,612,562.38
TOTALS	\$89,000.00	\$0.00	\$74,205.71

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00	\$0.00

Other Deductions

Miscellaneous Nonutility Expense	\$28,545.00	\$0.00	\$14,987.37
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$60,455.00	\$0.00	\$59,218.34

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$89,000.00</b>	<b>\$0.00</b>	<b>\$74,205.71</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$0.00	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$1,884,170.00	\$0.00	\$1,884,168.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$1,884,170.00</b>	<b>\$0.00</b>	<b>\$1,884,168.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**