



Mt. Sterling Water and Sewer

Financial Disclosure Report 2019

SPGE INFORMATION

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CITY Mt. Sterling	STATE KY	ZIP CODE 40353
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$5,909,369.00	\$0.00	\$5,936,638.97
Operation and Maintenance	\$3,844,267.00	\$0.00	\$3,880,537.16
Depreciation Expense	\$1,891,279.00	\$0.00	\$1,891,278.96
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$99,644.00	\$0.00	\$100,765.01
Net Utility Operating Expenses	\$5,835,190.00	\$0.00	\$5,872,581.13
TOTALS	\$74,179.00	\$0.00	\$64,057.84

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00	\$0.00

Other Deductions

Miscellaneous Nonutility Expense	\$26,255.00	\$0.00	\$20,351.16
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$47,924.00	\$0.00	\$43,706.68

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$74,179.00	\$0.00	\$64,057.84

Contributions and Extraordinary Items			
Income Before Contributions and	\$0.00	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$1,891,279.00	\$0.00	\$1,891,278.96
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$1,891,279.00	\$0.00	\$1,891,278.96
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***