



Bowling Green Municipal Utilities

Financial Disclosure Report 2019

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Mark Iverson	(270) 782-1200	(270) 782-4551
MAILING ADDRESS	EMAIL	
PO Box 10300	miverson@bgmu.com	
CITY	STATE	ZIP CODE
Bowling Green	KY	42102
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$32,447,648.00	\$0.00	\$32,125,070.00
Operation and Maintenance	\$20,565,173.00	\$0.00	\$20,974,621.00
Depreciation Expense	\$6,370,370.00	\$0.00	\$6,308,490.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$26,935,543.00	\$0.00	\$27,283,111.00
TOTALS	\$5,512,105.00	\$0.00	\$4,841,959.00

Other Income

Net Results / Merchandising,	\$10,150.00	\$0.00	\$17,050.00
Interest and Dividend Income	\$64,000.00	\$0.00	\$734,108.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$22,745.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$204,292.00	\$0.00	\$575.00
TOTALS	\$278,442.00	\$0.00	\$774,478.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$1,241,073.00	\$0.00	\$1,721,234.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$4,849,097.00
TOTALS	\$1,241,073.00	\$0.00	\$6,570,331.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$4,549,474.00	\$0.00	\$(953,894.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$175,000.00	\$0.00	\$1,114,278.00
Add in Depreciation /	\$6,370,370.00	\$0.00	\$6,308,490.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$11,094,844.00	\$0.00	\$6,468,874.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***