



Corbin City Utilities Commission

Financial Disclosure Report 2015

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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MAILING ADDRESS	EMAIL	
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CITY	STATE	ZIP CODE
Corbin	KY	40702
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$11,117,000.00	\$10,941,068.00	\$10,978,708.00
Operation and Maintenance	\$9,368,000.00	\$8,989,264.00	\$8,953,688.00
Depreciation Expense	\$1,332,000.00	\$1,312,849.00	\$1,312,851.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$10,700,000.00	\$10,302,113.00	\$10,266,539.00
TOTALS	\$417,000.00	\$638,955.00	\$712,169.00

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$18,000.00	\$17,718.00	\$18,590.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$3,800.00	\$0.00	\$3,879.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$21,800.00	\$17,718.00	\$22,469.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$52,224.00	\$50,415.00	\$49,178.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$112,130.00	\$114,131.00	\$114,131.00
TOTALS	\$164,354.00	\$164,546.00	\$163,309.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$274,446.00	\$492,127.00	\$571,329.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$1,332,000.00	\$1,312,849.00	\$1,312,851.00
Net Extraordinary Items	\$(748,205.00)	\$(730,000.00)	\$(730,025.00)
CHANGE IN NET ASSETS	\$858,241.00	\$1,074,976.00	\$1,154,155.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***