



Corbin City Utilities Commission

Financial Disclosure Report 2018

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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MAILING ADDRESS	EMAIL	
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CITY	STATE	ZIP CODE
Corbin	KY	40702
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$12,267,000.00	\$0.00	\$12,614,795.00
Operation and Maintenance	\$9,981,650.00	\$0.00	\$10,369,628.00
Depreciation Expense	\$1,570,000.00	\$0.00	\$1,665,000.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$11,551,650.00	\$0.00	\$12,034,628.00
TOTALS	\$715,350.00	\$0.00	\$580,167.00

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$18,000.00	\$0.00	\$32,627.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$7,156.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$18,000.00	\$0.00	\$39,783.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$110,000.00	\$0.00	\$93,494.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$415,000.00	\$0.00	\$309,950.00
TOTALS	\$525,000.00	\$0.00	\$403,444.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$208,350.00	\$0.00	\$216,506.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$1,570,000.00	\$0.00	\$1,665,000.00
Net Extraordinary Items	\$(733,450.00)	\$0.00	\$(805,697.00)
CHANGE IN NET ASSETS	\$1,044,900.00	\$0.00	\$1,075,809.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***