



Corbin City Utilities Commission

Financial Disclosure Report 2019

SPGE INFORMATION

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CITY Corbin	STATE KY	ZIP CODE 40702
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$12,627,000.00	\$0.00	\$12,197,548.00
Operation and Maintenance	\$10,417,500.00	\$0.00	\$9,848,882.00
Depreciation Expense	\$1,678,000.00	\$0.00	\$1,647,500.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$12,095,500.00	\$0.00	\$11,496,382.00
TOTALS	\$531,500.00	\$0.00	\$701,166.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$26,000.00	\$0.00	\$33,084.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$4,376.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$26,000.00	\$0.00	\$37,460.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$110,000.00	\$0.00	\$138,839.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$110,000.00	\$0.00	\$138,839.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$447,500.00	\$0.00	\$599,787.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$1,678,000.00	\$0.00	\$1,647,500.00
Net Extraordinary Items	\$(753,450.00)	\$0.00	\$(737,823.00)
CHANGE IN NET ASSETS	\$1,372,050.00	\$0.00	\$1,509,464.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***