



Paducah Water Works

Financial Disclosure Report 2017

SPGE INFORMATION

CONTACT NAME Tillman Burnett	TELEPHONE NUMBER (270) 444-5551	FAX NUMBER (270) 443-9627
MAILING ADDRESS P.O. Box 2377	EMAIL tburnett@pwwky.com	
CITY Paducah	STATE KY	ZIP CODE 42002
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$10,881,900.00	\$0.00	\$10,964,939.00
Operation and Maintenance	\$7,357,900.00	\$0.00	\$7,149,059.00
Depreciation Expense	\$2,160,000.00	\$0.00	\$2,179,062.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$9,517,900.00	\$0.00	\$9,328,121.00
TOTALS	\$1,364,000.00	\$0.00	\$1,636,818.00

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$14,300.00	\$0.00	\$21,598.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$(3,441.00)
Borrowed Money	\$0.00	\$0.00	\$2,341,786.00
Allowance for Funds Used During	\$0.00	\$0.00	\$68,059.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$14,300.00	\$0.00	\$2,428,002.00

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$69,000.00	\$0.00	\$96,871.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$3,351,300.00	\$0.00	\$5,661,962.00
Principal Loan Payments	\$348,000.00	\$0.00	\$348,055.00
TOTALS	\$3,768,300.00	\$0.00	\$6,106,888.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(2,390,000.00)	\$0.00	\$(2,042,068.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$230,000.00	\$0.00	\$336,964.00
Add in Depreciation /	\$2,160,000.00	\$0.00	\$2,179,062.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$0.00	\$0.00	\$473,958.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***