



Hopkinsville Water Environment Authority

Financial Disclosure Report 2016

SPGE INFORMATION

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CITY Hopkinsville	STATE KY	ZIP CODE 42241
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$14,796,600.00	\$0.00	\$14,503,919.00
Operation and Maintenance	\$9,037,433.00	\$0.00	\$8,183,127.00
Depreciation Expense	\$4,059,650.00	\$0.00	\$4,146,888.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$13,097,083.00	\$0.00	\$12,330,015.00
TOTALS	\$1,699,517.00	\$0.00	\$2,173,904.00

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$80,200.00	\$0.00	\$72,779.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$20,000.00	\$0.00	\$(35,966.78)
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$633,625.00	\$0.00	\$905,863.78
TOTALS	\$733,825.00	\$0.00	\$942,676.00

Other Deductions

Miscellaneous Nonutility Expense	\$167,800.00	\$0.00	\$339,856.35
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$1,653,300.00	\$0.00	\$1,439,115.65

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$1,821,100.00	\$0.00	\$1,778,972.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$612,242.00	\$0.00	\$1,337,608.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$4,059,650.00	\$0.00	\$4,146,888.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$4,671,892.00	\$0.00	\$5,484,496.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***