



Hopkinsville Water Environment Authority

Financial Disclosure Report 2017

SPGE INFORMATION

CONTACT NAME Melissa Spurr	TELEPHONE NUMBER (270) 887-4246	FAX NUMBER (270) 887-4244
MAILING ADDRESS PO Box 628	EMAIL mspurr@hwea-ky.com	
CITY Hopkinsville	STATE KY	ZIP CODE 42241
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$14,769,200.00	\$0.00	\$14,534,807.00
Operation and Maintenance	\$9,203,700.00	\$0.00	\$7,982,628.00
Depreciation Expense	\$4,234,700.00	\$0.00	\$4,388,771.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$13,438,400.00	\$0.00	\$12,371,399.00
TOTALS	\$1,330,800.00	\$0.00	\$2,163,408.00

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$58,900.00	\$0.00	\$63,229.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$20,000.00	\$0.00	\$(32,538.00)
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$506,325.00	\$0.00	\$1,021,609.00
TOTALS	\$585,225.00	\$0.00	\$1,052,300.00

Other Deductions

Miscellaneous Nonutility Expense	\$638.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$1,683,100.00	\$0.00	\$1,754,543.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$1,683,738.00	\$0.00	\$1,754,543.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$232,287.00	\$0.00	\$1,461,165.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$4,234,700.00	\$0.00	\$4,388,771.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$4,466,987.00	\$0.00	\$5,849,936.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***