



Hopkinsville Water Environment Authority

Financial Disclosure Report 2018

SPGE INFORMATION

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CITY Hopkinsville	STATE KY	ZIP CODE 42241
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$15,151,613.00	\$0.00	\$15,983,666.39
Operation and Maintenance	\$9,295,550.00	\$0.00	\$8,794,227.21
Depreciation Expense	\$4,597,500.00	\$0.00	\$4,491,437.11
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$13,893,050.00	\$0.00	\$13,285,664.32
TOTALS	\$1,258,563.00	\$0.00	\$2,698,002.07

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$67,400.00	\$0.00	\$170,871.57
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$20,000.00	\$0.00	\$(733,440.31)
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$745,650.00	\$0.00	\$907,540.26
TOTALS	\$833,050.00	\$0.00	\$344,971.52

Other Deductions

Miscellaneous Nonutility Expense	\$39,900.00	\$0.00	\$154,759.43
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$1,486,150.00	\$0.00	\$1,612,406.16

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$1,526,050.00</b>	<b>\$0.00</b>	<b>\$1,767,165.59</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$565,563.00	\$0.00	\$1,275,808.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$4,597,500.00	\$0.00	\$4,491,437.11
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$5,163,063.00</b>	<b>\$0.00</b>	<b>\$5,767,245.11</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**