



Hopkinsville Water Environment Authority

Financial Disclosure Report 2019

SPGE INFORMATION

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CITY Hopkinsville	STATE KY	ZIP CODE 42241
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$16,843,025.00	\$0.00	\$17,015,163.21
Operation and Maintenance	\$9,771,900.00	\$0.00	\$9,603,460.92
Depreciation Expense	\$4,564,250.00	\$0.00	\$4,623,410.56
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$14,336,150.00	\$0.00	\$14,226,871.48
TOTALS	\$2,506,875.00	\$0.00	\$2,788,291.73

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$189,400.00	\$0.00	\$305,109.47
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$20,000.00	\$0.00	\$1,478.89
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$661,450.00	\$0.00	\$869,660.13
TOTALS	\$870,850.00	\$0.00	\$1,176,248.49

Other Deductions			
Miscellaneous Nonutility Expense	\$56,500.00	\$0.00	\$141,964.46
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$1,621,650.00	\$0.00	\$1,495,759.52

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$1,678,150.00	\$0.00	\$1,637,723.98

Contributions and Extraordinary Items			
Income Before Contributions and	\$1,699,575.00	\$0.00	\$2,326,816.24
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$4,564,250.00	\$0.00	\$4,623,410.56
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$6,263,825.00	\$0.00	\$6,950,226.80
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***